

**University of North Carolina Board of Governors**  
**UNC Bond Program Report**  
**June 2006**

A number of projects have been reported complete since the last board meeting. NC A&T State University's list of completed projects now includes the New Science Building at \$16.2 million, Harrison Auditorium Renovation at \$3.7 million, and the Dairy Facilities at \$1 million. UNC Chapel Hill has completed the Medical Sciences Research Building at \$18.2 million and Environmental Health and Safety Building at \$4.2 million. UNC Greensboro's Humanities Research Building at \$14.5 million and UNC Wilmington's Hoggard Hall Classroom Building Renovation at \$5.1 million have also been completed. With nearly 85% of the entire \$2.5 billion committed or completed, the list of finished projects is growing rapidly despite the decreasing rate of new awards.

The State Treasurer's Office has continued to support timely bond releases to provide funding as progress dictates. Proceeds from the next bond sale will be available in mid-June in time to replenish allocations to support the intense activity that will occur over the summer and into early fall. The Finance Division has worked with bond counsel to resolve issues of private use of tax-exempt bonds.

An updated project status overview reflecting bond program activity by institution is included with this report.

**HUB PROGRAM UPDATE**

Recent data on HUB participation continues to demonstrate the result of the University's commitment to providing economic opportunities to a wide range of firms. The University's participation continues to exceed the state's 10% goal (Attachment A). Overall HUB participation is currently at 16.2% (Attachment B) with African-American participation being 3.5% (Attachment C). The total construction dollars awarded to HUB contractors is \$341 million.

The long-term commitment to aid in the development and stability of HUB firms is supported by the ongoing HUB Academies, one of which is currently underway at East Carolina University. Additional academies are scheduled for the summer of 2006 at both Elizabeth City State and Fayetteville State Universities. With the addition of the eastern and southern North Carolina locations, we have broadened access to contractors in our state (Attachment D). Efforts to partner with the community colleges continue with the goal to further enhance accessibility to the program for HUB contractors.

**The University of North Carolina  
Bond Project Status Overview - May 2006 Data  
Contractual Commitments from Bond Funds**

Institution	# of Projects per Bond List*	# of Project Bid Packages*	Total Dollar Value	In Design Phase			In Construction Phase			Complete			Land Acquisitions	
				\$	%	#	\$	%	#	\$	%	#	\$	%
ASU**	13	23	\$88,295,748	\$4,090,873	4.63%	0	\$57,874,639	65.55%	5	\$22,869,963	25.90%	18	\$829,300	0.94%
ECU	13	21	\$190,609,500	\$6,431,999	3.37%	1	\$71,668,014	37.60%	5	\$94,958,862	49.82%	15	\$7,668,849	4.02%
ECSU	19	29	\$46,296,800	\$3,056,857	6.60%	8	\$20,761,863	44.85%	4	\$17,392,425	37.57%	16	\$0	0.00%
FSU	17	25	\$46,489,768	\$1,251,347	2.69%	4	\$19,484,382	41.91%	13	\$19,021,098	40.91%	8	N/A	N/A
NCA&T	21	37	\$161,800,091	\$4,358,917	2.69%	7	\$18,044,865	11.15%	3	\$85,673,572	52.95%	27	\$5,768,526	3.57%
NCCU	23	42	\$121,546,203	\$3,748,998	3.08%	3	\$19,860,432	16.34%	12	\$76,833,894	63.21%	27	\$2,000,546	1.65%
NCSA**	12	10	\$42,547,500	\$499,176	1.17%	0	\$4,143,318	9.74%	3	\$33,398,506	78.50%	7	\$2,972,580	6.99%
NCSU	40	116	\$488,256,655	\$14,615,299	3.12%	7	\$146,226,913	31.23%	31	\$238,405,494	50.91%	78	\$3,101,366	0.66%
UNC-A**	9	12	\$50,464,200	\$3,763,019	7.46%	0	\$31,949,372	63.31%	4	\$14,437,543	28.61%	8	N/A	N/A
UNC-CH	49	90	\$512,739,075	\$35,711,610	6.96%	18	\$191,857,374	37.42%	33	\$187,843,654	36.64%	39	\$5,492,533	1.07%
UNC-C**	15	22	\$190,333,501	\$5,698,972	2.99%	0	\$56,231,746	29.54%	7	\$123,595,036	64.94%	15	N/A	N/A
UNC-G	17	24	\$166,008,255	\$7,258,375	4.37%	6	\$19,775,491	11.91%	3	\$79,031,675	47.61%	15	\$5,211,145	3.14%
UNC-P	19	16	\$56,873,600	\$1,302,542	2.29%	3	\$11,235,967	19.76%	5	\$38,474,714	67.65%	8	N/A	N/A
UNC-W	18	29	\$109,201,800	\$6,324,862	5.79%	2	\$45,800,082	41.94%	6	\$36,488,641	33.41%	21	\$2,100,000	1.92%
WCU	15	25	\$100,336,744	\$4,277,967	4.26%	6	\$20,521,592	20.45%	4	\$58,054,990	57.86%	15	\$3,148,447	3.14%
WSSU**	13	20	\$47,106,581	\$181,975	0.39%	0	\$2,099,132	4.46%	3	\$44,159,330	93.74%	17	N/A	N/A
UNC-TV**	2	7	\$65,890,600	\$12,500	0.02%	0	\$86,789	0.13%	1	\$53,457,801	81.13%	6	N/A	N/A
NCSSM	2	4	\$5,163,000	\$0	0.00%	0	\$0	0.00%	0	\$5,163,000	100.00%	4	N/A	N/A
NC Arb**	1	5	\$9,331,700	\$344,626	3.69%	0	\$5,579,703	59.79%	3	\$2,831,754	30.35%	2	N/A	N/A
Reserve-for Repairs and Renovations & Cost Overruns***			\$20,708,679											
<b>Total</b>	<b>318</b>	<b>557</b>	<b>\$2,500,000,000</b>	<b>\$102,929,914</b>	<b>4.12%</b>	<b>65</b>	<b>\$743,201,674</b>	<b>29.73%</b>	<b>145</b>	<b>\$1,232,091,952</b>	<b>49.28%</b>	<b>346</b>	<b>\$38,293,292</b>	<b>1.53%</b>

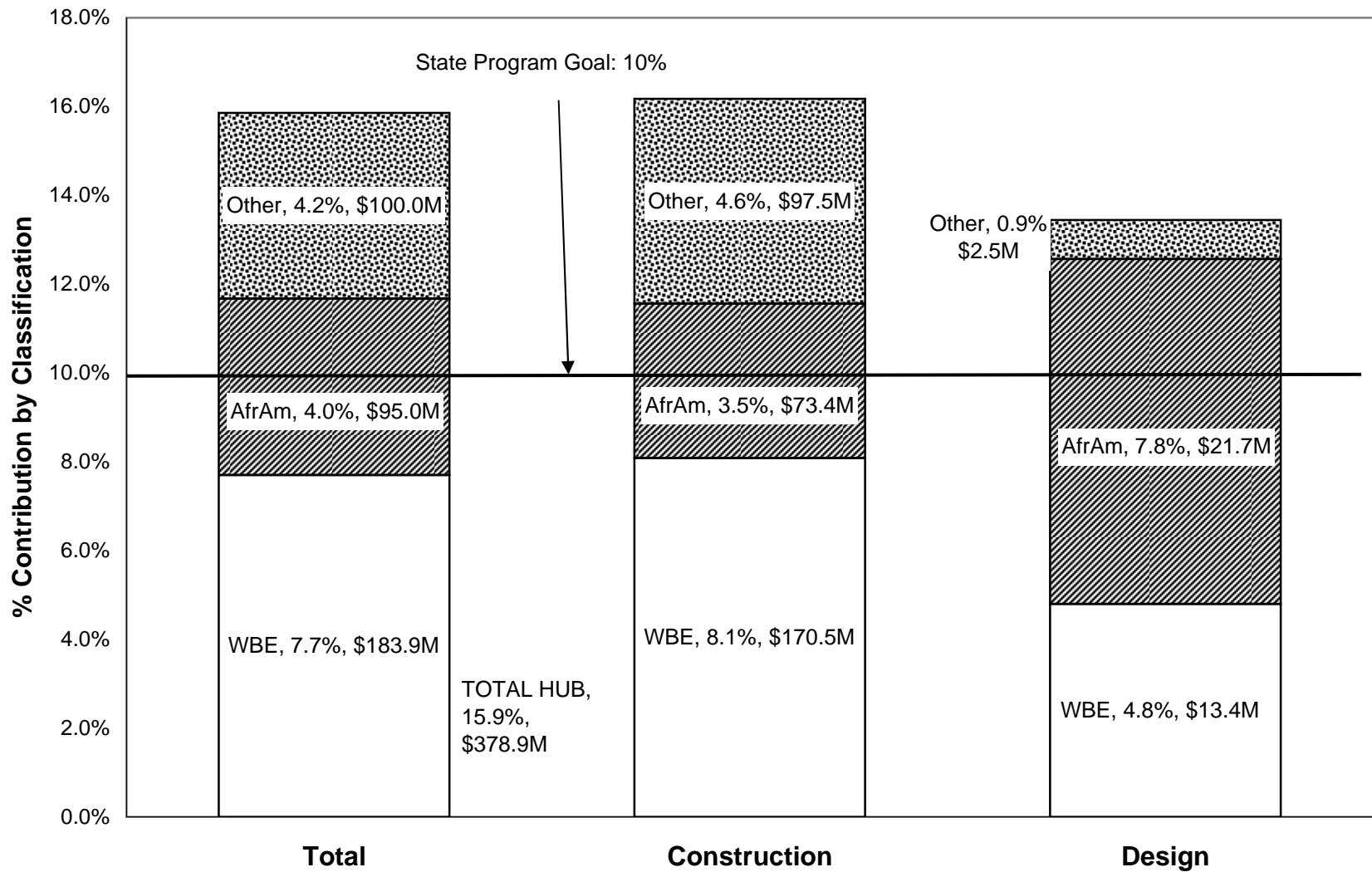
\*\*The number of projects undertaken by the institutions differs from the number as listed in the bond legislation because projects are in some instances combined or separated into multiple phases. The percentages reported are based on the number of bid packages being prepared by the institution in order to give a more accurate progress picture. The number of projects listed based on legislation, reflects the original 316 items with adjustments approved through scope change requests.

\*\*\*With no construction projects in design, a dollar commitment continues to be reported reflecting the continued role of the designer in construction administration until completion of the project.

\*\*\*The initial reserve of \$25,186,595 is reduced as reserves are transferred to institutions.

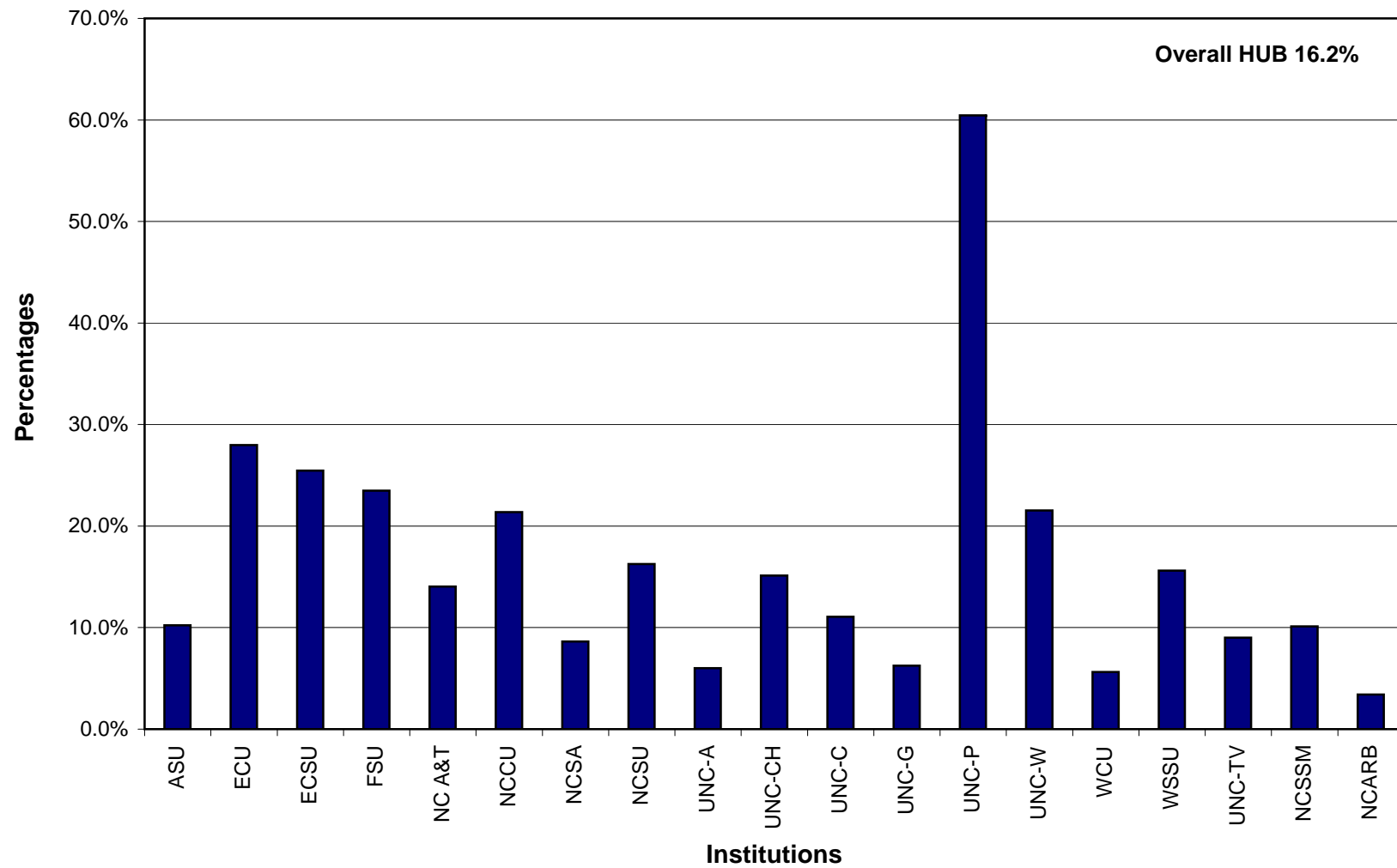
## Attachment A

### UNC Program HUB Participation and State Goal



## Attachment B

### HUB Construction Percentages by Institution



**Attachment C**  
**Minority Participation in Bond Construction Projects**  
**Summary by Institution**

Institution	DOLLAR AMOUNTS								PERCENTAGES						
	African American	Hispanic	Asian American	American Indian	(Non-Minority) Female	Socially and Economically Disadvantaged	TOTAL HUB	Project Total	African American	Hispanic	Asian American	American Indian	(Non-Minority) Female	Socially and Economically Disadvantaged	Total
ASU	\$157,727	\$413,229	\$465,050	\$38,200	\$6,901,244	\$1,975	\$7,977,425	\$78,047,878	0.2%	0.5%	0.6%	0.0%	8.8%	0.0%	10.2%
ECU	\$2,045,164	\$17,433,366	\$650,267	\$103,105	\$21,424,215	\$1,062,108	\$42,718,225	\$152,623,056	1.3%	11.4%	0.4%	0.1%	14.0%	0.7%	28.0%
ECSU	\$4,145,280	\$542,390	\$16,000	\$3,900	\$2,215,396	\$0	\$6,922,966	\$27,188,476	15.2%	2.0%	0.1%	0.0%	8.1%	0.0%	25.5%
FSU	\$3,150,455	\$0	\$0	\$3,524,494	\$1,847,480	\$3,500	\$8,525,929	\$36,292,887	8.7%	0.0%	0.0%	9.7%	5.1%	0.0%	23.5%
NC A&T	\$6,675,389	\$1,911,146	\$0	\$1,825	\$4,670,901	\$11,947	\$13,271,208	\$94,538,014	7.1%	2.0%	0.0%	0.0%	4.9%	0.0%	14.0%
NCCU	\$11,600,086	\$930,691	\$0	\$0	\$6,660,234	\$0	\$19,191,011	\$89,818,729	12.9%	1.0%	0.0%	0.0%	7.4%	0.0%	21.4%
NCSA	\$522,212	\$252,143	\$0	\$0	\$1,936,925	\$0	\$2,711,280	\$31,372,694	1.7%	0.8%	0.0%	0.0%	6.2%	0.0%	8.6%
NCSU	\$17,555,440	\$7,434,192	\$635,205	\$381,526	\$38,531,441	\$417,546	\$64,955,350	\$399,296,821	4.4%	1.9%	0.2%	0.1%	9.6%	0.1%	16.3%
UNCA	\$96,354	\$2,456,780	\$0	\$0	\$372,001	\$0	\$2,925,135	\$48,786,020	0.2%	5.0%	0.0%	0.0%	0.8%	0.0%	6.0%
UNC-CH	\$19,047,189	\$23,754,774	\$1,322,292	\$2,386,874	\$47,931,814	\$219,928	\$94,662,871	\$625,671,461	3.0%	3.8%	0.2%	0.4%	7.7%	0.0%	15.1%
UNCC	\$2,956,486	\$1,964,789	\$36,000	\$35,838	\$13,609,602	\$0	\$18,602,715	\$168,171,421	1.8%	1.2%	0.0%	0.0%	8.1%	0.0%	11.1%
UNCG	\$810,502	\$199,882	\$0	\$469,394	\$4,305,922	\$0	\$5,785,700	\$92,446,745	0.9%	0.2%	0.0%	0.5%	4.7%	0.0%	6.3%
UNCP	\$427,530	\$33,200	\$0	\$14,981,231	\$1,878,329	\$5,865,860	\$23,186,150	\$38,364,408	1.1%	0.1%	0.0%	39.0%	4.9%	15.3%	60.4%
UNCW	\$604,919	\$3,151,846	\$54,080	\$483,782	\$12,095,204	\$377,505	\$16,767,336	\$77,825,303	0.8%	4.0%	0.1%	0.6%	15.5%	0.5%	21.5%
WCU	\$33,792	\$2,427,078	\$9,000	\$5,027	\$2,330,847	\$0	\$4,805,744	\$85,348,851	0.0%	2.8%	0.0%	0.0%	2.7%	0.0%	5.6%
WSSU	\$3,321,283	\$470,000	\$0	\$0	\$2,743,274	\$320,450	\$6,855,007	\$43,903,759	7.6%	1.1%	0.0%	0.0%	6.2%	0.7%	15.6%
UNC-TV	\$176,898	\$0	\$0	\$0	\$553,407	\$0	\$730,305	\$8,098,967	2.2%	0.0%	0.0%	0.0%	6.8%	0.0%	9.0%
NCSSM	\$36,198	\$80,265	\$10,658	\$22,513	\$377,372	\$0	\$527,006	\$5,202,326	0.7%	1.5%	0.2%	0.4%	7.3%	0.0%	10.1%
NCARB	\$2,059	\$119,246	\$0	\$0	\$127,259	\$0	\$248,564	\$7,270,703	0.0%	1.6%	0.0%	0.0%	1.8%	0.0%	3.4%
<b>TOTAL</b>	<b>\$73,364,963</b>	<b>\$63,575,017</b>	<b>\$3,198,552</b>	<b>\$22,437,709</b>	<b>\$170,512,867</b>	<b>\$8,280,819</b>	<b>\$341,369,927</b>	<b>\$2,110,268,519</b>	<b>3.48%</b>	<b>3.01%</b>	<b>0.15%</b>	<b>1.06%</b>	<b>8.08%</b>	<b>0.39%</b>	<b>16.18%</b>

# ATTACHMENT D

## Map of UNC HUB Academies

