

**Property Actions Approved Under Delegated
Authority to the Office of the President**

In 2001, the Board authorized the Office of the President to execute leases valued up to \$150,000 and dispositions up to \$250,000. The following property transactions were approved under this delegation and are reported to the Committee on Budget and Finance.

North Carolina State University – Disposition of Real Property by Easement

Owner:	State of North Carolina
Disposition reason:	Provide a conservation easement to the North Carolina Agricultural Foundation, Inc. in exchange for funding by the Clean Water Management Trust Fund to replace a failed waste water infrastructure system at the Sertoma 4-H Center -- This disposition will also assist the 4-H Center in its commitment to environmental stewardship and the education of hundreds of children who visit the Center each year
Location:	Sertoma 4-H Center, Stokes County
Description:	Approximately 142 acres of riparian buffer along Vade Mecum Creek and two unnamed tributaries. The buffer width will range from 300 to 600 feet.
Term:	N/A
Rental Income:	None anticipated
Proceeds:	Grant funds of up to \$232,000 for wastewater infrastructure at the Center.
Approvals:	The UNC-CH Board of Trustees recommended this action on April 28, 2006.