

**University of North Carolina Board of Governors**  
**UNC Bond Program Report**  
**May 2006**

Since the April 11 Board meeting, ECSU's Lane Hall Classroom Building Renovation (\$2.1M) as well as UNC-W's Hinton James Classroom Building Renovation (\$2.6M) and Kenan Auditorium Renovation (\$1.1M) have been placed under construction. The Environmental Research Lab in Broughton Hall (\$1.6M) at NCSU and the Anderson Center Renovation (\$3.1M) at WSSU have been completed.

On April 24, 2006, the Higher Education Bond Oversight Committee (HEBOC) held its quarterly meeting at UNCW. Committee members discussed with representatives from the University and the Community Colleges the need to place the remaining projects under contract as soon as practicable to minimize the affect of steadily increasing costs and, especially for UNC, the need to remain focused to finish the program on time. The HEBOC also discussed the representation of minority businesses. In particular, women-owned businesses made up a larger percentage of all contracts awarded to historically underutilized businesses in the University's bond program while ethnic minorities had been awarded a lesser amount. The HEBOC asked its staff to send a letter to UNC applauding the University's efforts to date and encouraging the University to build on past progress. The Department of Insurance (DOI) summarized continuing efforts to ensure efficient reviews of construction documents that led to code-compliant facilities for the State. DOI reported that they had improved their relationship with President Bowles and his administration, and that a number of specific bond project concerns were being actively addressed. As requested by DOI, UNC has updated and submitted a priority list of projects for review.

A follow-up session to the February project close-out training is being planned to assist and encourage timely project closure by the campuses. This follow-up session will focus on specific action steps discussed in the initial, broad-based training session. Project close-out will be a discussion item at the May CFO meeting as well as the Bond Alliance meeting in July.

Approximately \$4.4M of allotment from past bond sales is available for distribution to the campuses. Working with the State Treasurer, the next bond sale is expected to occur in May 2006.

Approximately \$4.4M of the \$25.2M Reserve for Repair and Renovations and Cost Overruns has been distributed to the campuses.

An updated project status overview reflecting bond program activity by institution is included with this report. Bond funding commitments now exceed \$2.1 billion.

**The University of North Carolina**  
**Bond Project Status Overview - April 2006 Data**  
**Contractual Commitments from Bond Funds**

Institution	# of Projects per Bond List*	# of Project Bid Packages*	Total Dollar Value	In Design Phase			In Construction Phase			Complete			Land Acquisitions	
				\$	%	#	\$	%	#	\$	%	#	\$	%
ASU**	13	23	\$88,295,748	\$4,090,873	4.63%	0	\$57,383,746	64.99%	5	\$22,869,963	25.90%	18	\$829,300	0.94%
ECU	13	21	\$190,609,500	\$6,431,999	3.37%	1	\$71,658,393	37.59%	5	\$94,958,862	49.82%	15	\$7,668,849	4.02%
ECSU	19	28	\$46,296,800	\$2,573,807	5.56%	7	\$20,761,863	44.85%	4	\$17,160,756	37.07%	16	\$0	0.00%
FSU	17	25	\$46,489,768	\$1,244,747	2.68%	4	\$19,639,382	42.24%	13	\$19,021,098	40.91%	8	N/A	N/A
NCA&T	21	37	\$161,800,091	\$6,249,959	3.86%	7	\$38,216,197	23.62%	7	\$63,610,098	39.31%	23	\$5,768,526	3.57%
NCCU	23	42	\$121,546,203	\$2,291,426	1.89%	3	\$19,191,804	15.79%	12	\$75,438,453	62.07%	27	\$2,000,546	1.65%
NCSA**	12	10	\$42,547,500	\$499,176	1.17%	0	\$4,143,318	9.74%	3	\$33,337,478	78.35%	7	\$2,972,580	6.99%
NCSU	40	115	\$488,256,655	\$14,468,646	3.09%	6	\$144,818,797	30.93%	31	\$236,695,892	50.55%	78	\$3,101,366	0.66%
UNC-A**	9	12	\$50,464,200	\$3,763,019	7.46%	0	\$31,949,372	63.31%	4	\$14,437,543	28.61%	8	N/A	N/A
UNC-CH	49	89	\$512,739,075	\$39,568,551	7.72%	17	\$213,377,452	41.62%	37	\$160,415,507	31.29%	35	\$5,492,533	1.07%
UNC-C	15	22	\$190,333,501	\$5,698,972	2.99%	1	\$55,092,403	28.95%	6	\$123,396,855	64.83%	15	N/A	N/A
UNC-G	17	24	\$166,008,255	\$9,080,519	5.47%	6	\$37,028,817	22.31%	6	\$59,936,545	36.10%	12	\$5,211,145	3.14%
UNC-P	19	16	\$56,873,600	\$1,302,542	2.29%	3	\$11,233,334	19.75%	5	\$38,474,714	67.65%	8	N/A	N/A
UNC-W	18	29	\$109,201,800	\$6,896,002	6.31%	2	\$50,972,462	46.68%	7	\$30,754,334	28.16%	20	\$2,100,000	1.92%
WCU	15	25	\$100,336,744	\$4,277,967	4.26%	6	\$20,521,592	20.45%	4	\$58,051,830	57.86%	15	\$3,148,447	3.14%
WSSU**	13	20	\$47,106,581	\$181,975	0.39%	0	\$2,099,132	4.46%	3	\$44,078,892	93.57%	17	N/A	N/A
UNC-TV**	2	7	\$65,890,600	\$12,500	0.02%	0	\$86,789	0.13%	1	\$53,457,801	81.13%	6	N/A	N/A
NCSSM	2	4	\$5,163,000	\$0	0.00%	0	\$0	0.00%	0	\$5,163,000	100.00%	4	N/A	N/A
NC Arb**	1	5	\$9,331,700	\$344,626	3.69%	0	\$5,579,703	59.79%	3	\$2,831,754	30.35%	2	N/A	N/A
Reserve-for Repairs and Renovations & Cost Overruns***			\$20,708,679											
<b>Total</b>	<b>318</b>	<b>554</b>	<b>\$2,500,000,000</b>	<b>\$108,977,306</b>	<b>4.36%</b>	<b>63</b>	<b>\$803,754,556</b>	<b>32.15%</b>	<b>156</b>	<b>\$1,154,091,375</b>	<b>46.16%</b>	<b>334</b>	<b>\$38,293,292</b>	<b>1.53%</b>

\*\*The number of projects undertaken by the institutions differs from the number as listed in the bond legislation because projects are in some instances combined or separated into multiple phases. The percentages reported are based on the number of bid packages being prepared by the institution in order to give a more accurate progress picture. The number of projects listed based on legislation, reflects the original 316 items with adjustments approved through scope change requests.

\*\*\*With no construction projects in design, a dollar commitment continues to be reported reflecting the continued role of the designer in construction administration until completion of the project.

\*\*\*The initial reserve of \$25,186,595 is reduced as reserves are transferred to institutions.