

**Property Actions Approved Under Delegated  
Authority to the Office of the President**

In 2001, the Board authorized the Office of the President to execute leases valued up to \$150,000 and dispositions up to \$250,000. The following property transactions were approved under this delegation and are reported to the Committee on Budget and Finance.

The University of North Carolina at Chapel Hill – Disposition of Real Property by Lease

Owner: State of North Carolina  
Disposition reason: To allow the Kenan-Flagler Business School Foundation to construct building improvements on the 5<sup>th</sup> Floor of the McColl Building for the PhD program and Information Technology support groups. (The associated capital improvements project was established in August 2005.)  
Location: McColl Building, Chapel Hill, Orange County  
Description: Approximately 10,000-square-feet on the 5<sup>th</sup> Level  
Term: This lease will end upon completion of construction expected in September 2006.  
Rental Income: None anticipated  
Proceeds: None anticipated  
Approvals: The UNC-CH Board of Trustees recommended this action on November 17, 2005.

The University of North Carolina at Chapel Hill – Disposition of Real Property by Lease

Owner: State of North Carolina  
Disposition reason: To allow the Educational Foundation, Inc. to construct an approximately 34,000-square-foot building to house offices for the Educational Foundation and the Athletics Department, a new ticket office and a memorabilia room for basketball. (The associated capital improvements project was established in March 2004.)  
Location: Just East of Koury Natatorium and south of Skipper Bowles Drive, Chapel Hill, Orange County  
Description: Necessary site to allow the proper construction of the proposed building  
Term: This lease will end upon completion of construction expected in March 2007.  
Rental Income: None anticipated  
Proceeds: None anticipated  
Approvals: The UNC-CH Board of Trustees recommended this action on July 28, 2005.

The University of North Carolina at Chapel Hill – Disposition of Real Property by Lease

Owner: State of North Carolina  
Disposition reason: To allow for the construction and operation of a Carrboro Fire Department Substation  
Description: Approximately 1.68 acres of undeveloped land located at 1411 Homestead Road, Chapel Hill, Orange County  
Term: 99 years  
Rental Income: \$1 per year  
Proceeds: None anticipated  
Approvals: The UNC-CH Board of Trustees recommended this action on November 17, 2005.