

Exchange of Property – North Carolina State University

The Board of Trustees of North Carolina State University requests the approval of the exchange of property between the State of North Carolina and the Endowment Fund of North Carolina State University.

The exchange of approximately 13 acres between these two entities would provide for the development of the Centennial Campus consistent with the master land-use plan. The acreage to be exchanged is considered to be of equal value.

The State would receive acreage in areas of the Centennial Campus that would be used as the building site for the Biomanufacturing Training and Education Center, other academic buildings, utility corridors, and open space. The Endowment Fund would receive acreage in areas proposed to be used for the future conference center/hotel or other private development including offices and laboratories for governmental and corporate partners.

It is recommended that the request of the Board of Trustees be approved and transmitted to the Council of State for final action.