

Disposition of Property by Easement – UNC System Office and NCSEAA

ISSUE OVERVIEW

UNC institutions are required to request authority from the Board of Governors of the University of North Carolina to proceed with certain acquisitions and dispositions of real property.

The University of North Carolina System Office and the NCSEAA is requesting authority to convey a property easement to Spectrum to support the installation of approximately 1,430 lineal feet of fiber optic cable from T.W. Alexander Drive to the NCSEAA building.

It is anticipated that the State Property Office will convert this easement into a property conveyance once the installation of the fiber optic cable has been completed. At that time, the property acreage needed for the subject project will be identified.

This is a no-cost easement and anticipates a no-cost future property conveyance.

The State of North Carolina Department of Administration Disposition of Real Property PO-2 Form and back-up information will be submitted to the State Property Office upon approval of the Board and execution by the Secretary of the University.

RECOMMENDATION

It is recommended that this request of the University of North Carolina System Office and the NCSEAA be approved.