



MEETING OF THE BOARD OF GOVERNORS
Committee on Audit, Risk Management, and Compliance

May 24, 2018 at 8:30 a.m.
University of North Carolina System Office
Center for School Leadership Development, Room 279
Chapel Hill, North Carolina

AGENDA

- B-1. [Presentation of Audit Reports from the Office of the State Auditor](#)..... Beth Wood, State Auditor
- B-2. Adjourn

AGENDA ITEM

B-1. Presentation of Audit Reports from the Office of the State Auditor Beth Wood, State Auditor

Situation: The committee is to receive an annual overview from the state auditor or a designated representative regarding the annual audits (financial and compliance) of constituent institutions and the UNC System Office.

Background: All constituent institutions and the University of North Carolina System Office are subject to audit by the North Carolina State Auditor under Article 5A of Chapter 147 of the North Carolina General Statutes. The state auditor conducts annual financial statement audits at each institution, annual federal compliance audits at select institutions, and periodically performs other audits, such as information technology general controls audits at select institutions.

Per the committee charter, the Committee on Audit, Risk Management, and Compliance is to receive an annual overview of audits which the state auditor has performed on the constituent institutions and the System Office. The committee is to review and discuss the results, including any reportable issues.

Assessment: The Office of the State Auditor has released twenty-eight audit reports on the University for the 2017 fiscal year. The audit results have been summarized for the committee in the attachment. The institutional audits, as well as the audit results for the System Office, will be discussed by the state auditor at her annual presentation to the committee.

Action: This item is for information only.

Financial Statement Audit Reports			
Campus Name	Report Link	Release Date	# of Findings
Appalachian State University	FIN-2017-6080	12/4/2017	0
Elizabeth City State University	FIN-2017-6086	11/28/2017	0
East Carolina University	FIN-2017-6065	10/23/2017	0
Fayetteville State University	FIN-2017-6088	12/4/2017	0
North Carolina Agricultural and Technical State University	FIN-2017-6070	12/7/2017	0
North Carolina Central University	FIN-2017-6090	12/13/2017	0
North Carolina School of Science and Mathematics	FIN-2017-6094	3/20/2018	0
North Carolina State University	FIN-2017-6030	11/8/2017	0
University of North Carolina at Asheville	FIN-2017-6055	11/28/2017	0
University of North Carolina at Charlotte	FIN-2017-6050	11/29/2017	0
University of North Carolina at Chapel Hill	FIN-2017-6020	11/30/2017	0
The University of North Carolina at Greensboro	FIN-2017-6040	12/1/2017	0
The University of North Carolina at Pembroke	FIN-2017-6082	12/8/2017	0
University of North Carolina School of the Arts	FIN-2017-6092	11/2/2017	0
University of North Carolina Wilmington	FIN-2017-6060	11/16/2017	0
Western Carolina University	FIN-2017-6075	10/31/2017	0
Winston-Salem State University	FIN-2017-6084	11/29/2017	0
University of North Carolina System Office	FIN-2017-6010	3/27/2018	0

Federal Compliance Audit Reports			
Campus Name	Report Link	Release Date	# of Findings
East Carolina University	FSA-2017-6065	4/6/2018	0
Fayetteville State University	FSA-2017-6088	4/5/2018	0
North Carolina Agricultural and Technical State University	FSA-2017-6070	4/5/2018	0
North Carolina State University	FSA-2017-6030	4/5/2018	0
University of North Carolina at Asheville	FSA-2017-6055	4/5/2018	0
University of North Carolina at Chapel Hill	FSA-2017-6020	4/5/2018	0
The University of North Carolina at Greensboro	FSA-2017-6040	4/5/2018	0
University of North Carolina Wilmington	FSA-2017-6060	4/5/2018	0

Information Technology General Controls			
Campus Name	Report Link	Release Date	# of Findings
University of North Carolina at Charlotte	ISA-2017-6050	7/21/2017	Confidential*
University of North Carolina at Chapel Hill	ISA-2017-6020	11/30/2017	Confidential*

* The audit found issues considered reportable under generally accepted government auditing standards. These issues are reported to the University by separate letter in accordance with these standards. These items should be kept confidential as provided by North Carolina General Statute 132-6.1(c).