

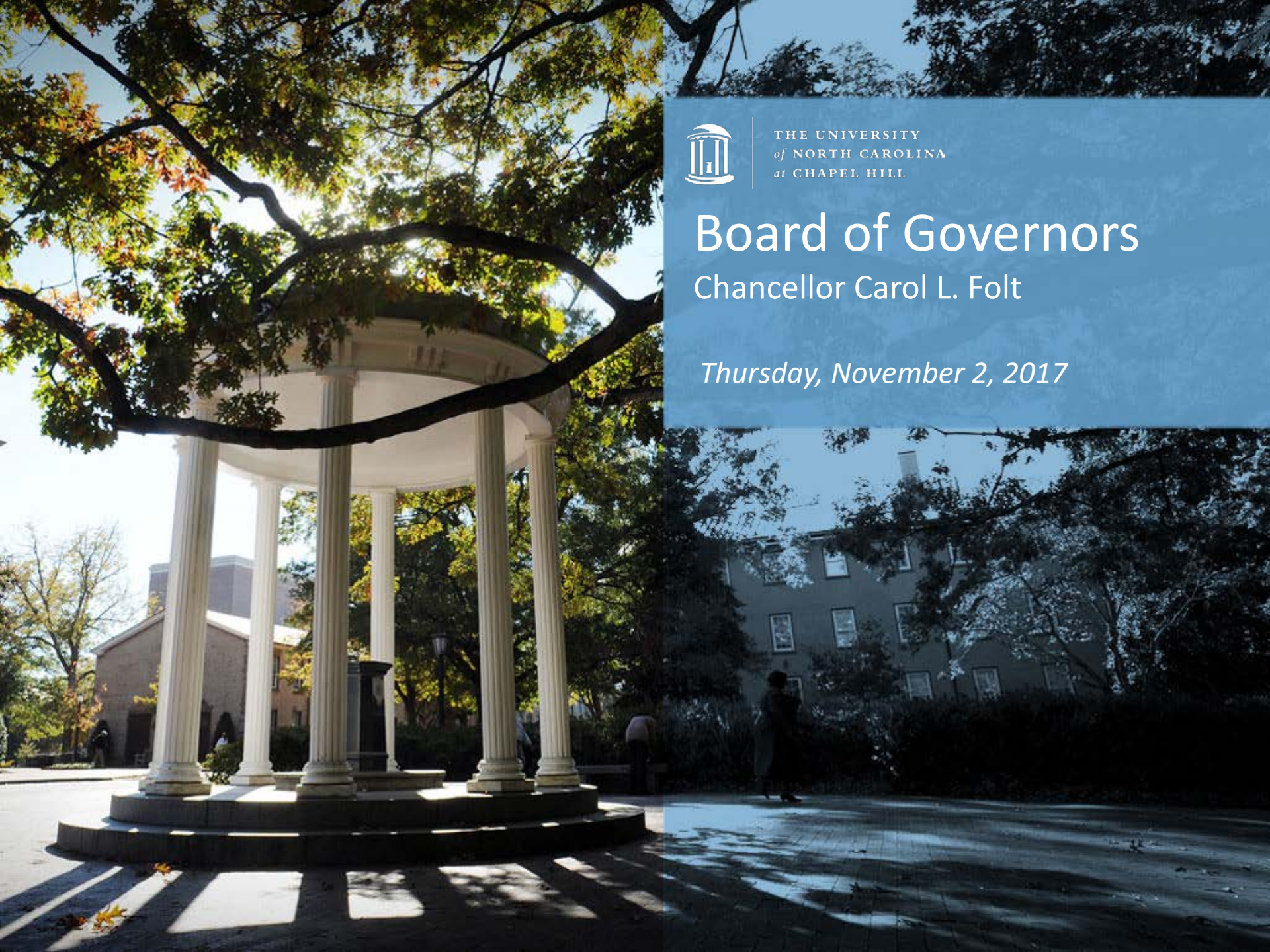


THE UNIVERSITY
of NORTH CAROLINA
at CHAPEL HILL

Board of Governors

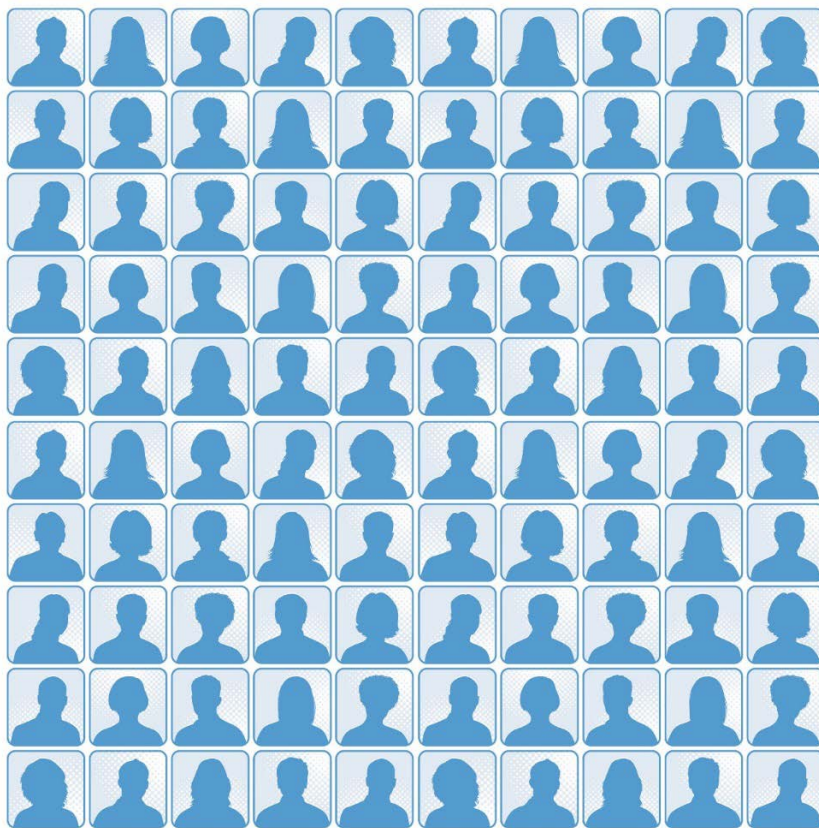
Chancellor Carol L. Folt

Thursday, November 2, 2017





First-Year Class With Aid



78%

Top 10 Percent of Class

44%

Top 10 Rank in Class

14%

Valedictorians/Salutatorians

1389

Average Highest Test Score

17%

First-Generation-College Students

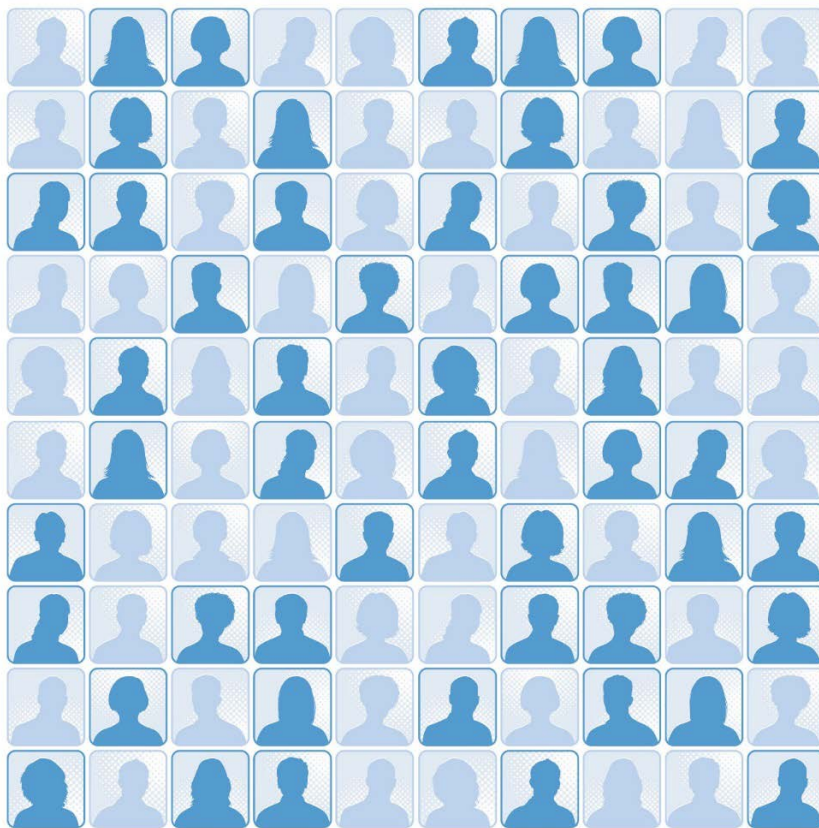
1,249

Rural North Carolinian Students





First-Year Class With Aid



78%

Top 10 Percent of Class

44%

Top 10 Rank in Class

14%

Valedictorians/Salutatorians

1389

Average Highest Test Score

17%

First-Generation-College Students

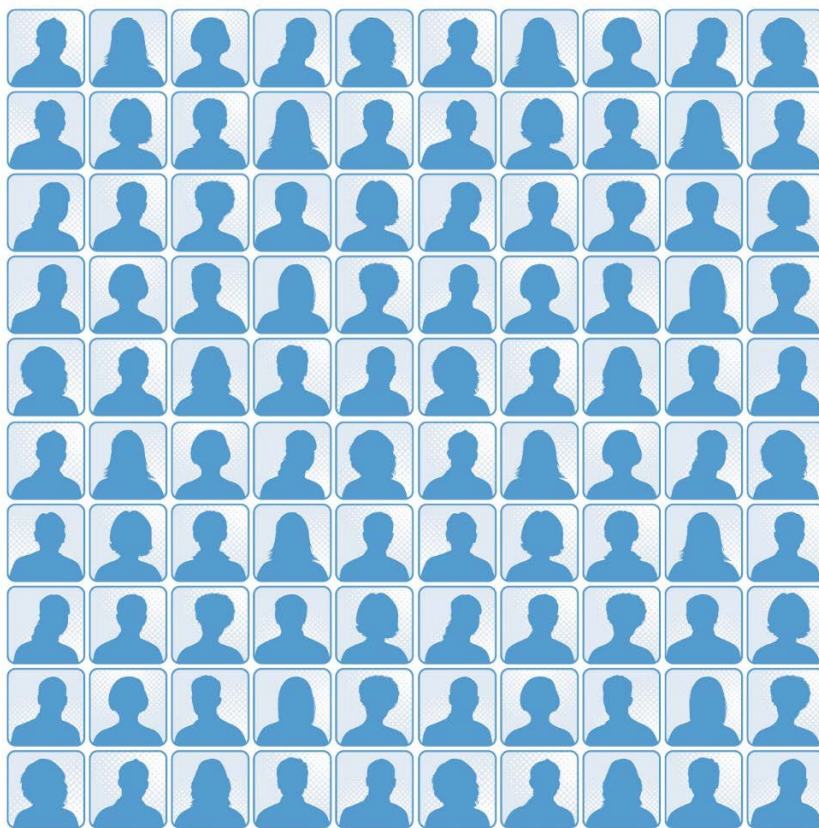
1,249

Rural North Carolinian Students



THE UNIVERSITY
of NORTH CAROLINA
at CHAPEL HILL

First-Year Class **Without Aid**



78% → **59%**
Top 10 Percent of Class

44% → **29%**
Top 10 Rank in Class

14% → **9%**
Valedictorians/Salutatorians

1389 → **1405**
Average SAT

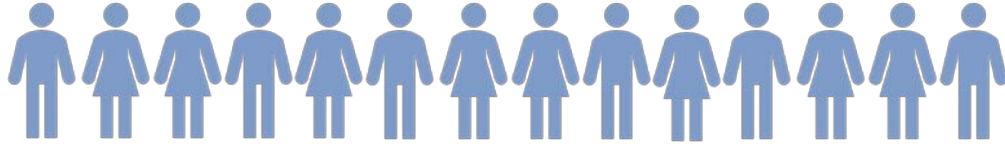
17% → **7%**
First-Generation-College Students

1,249 → **916**
Rural North Carolinian Students



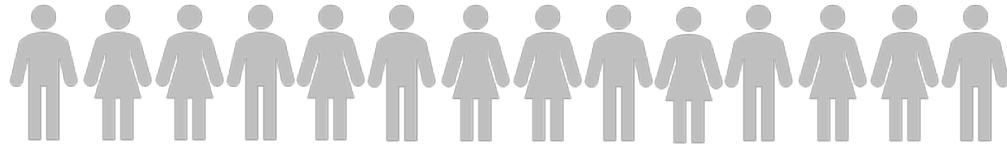
Both Low- and Middle-Income

~15 percent of new students are Carolina Covenant Scholars

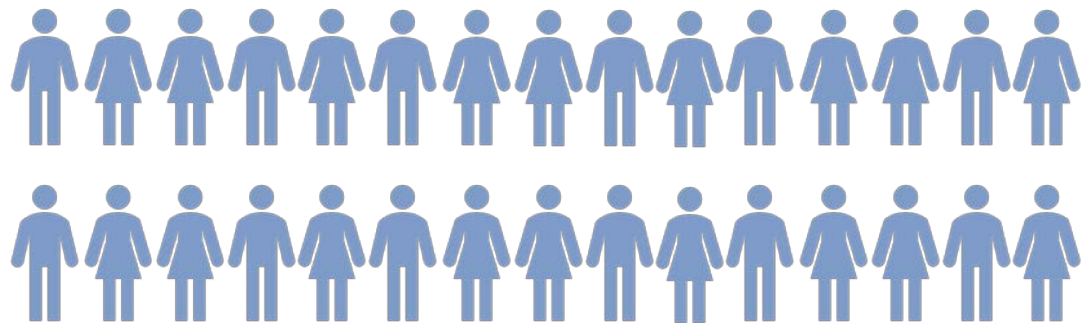


Both Low- and Middle-Income

~15 percent of new students are Carolina Covenant Scholars



... and for every Covenant Scholar we enroll, we enroll two middle-income students who receive need-based aid

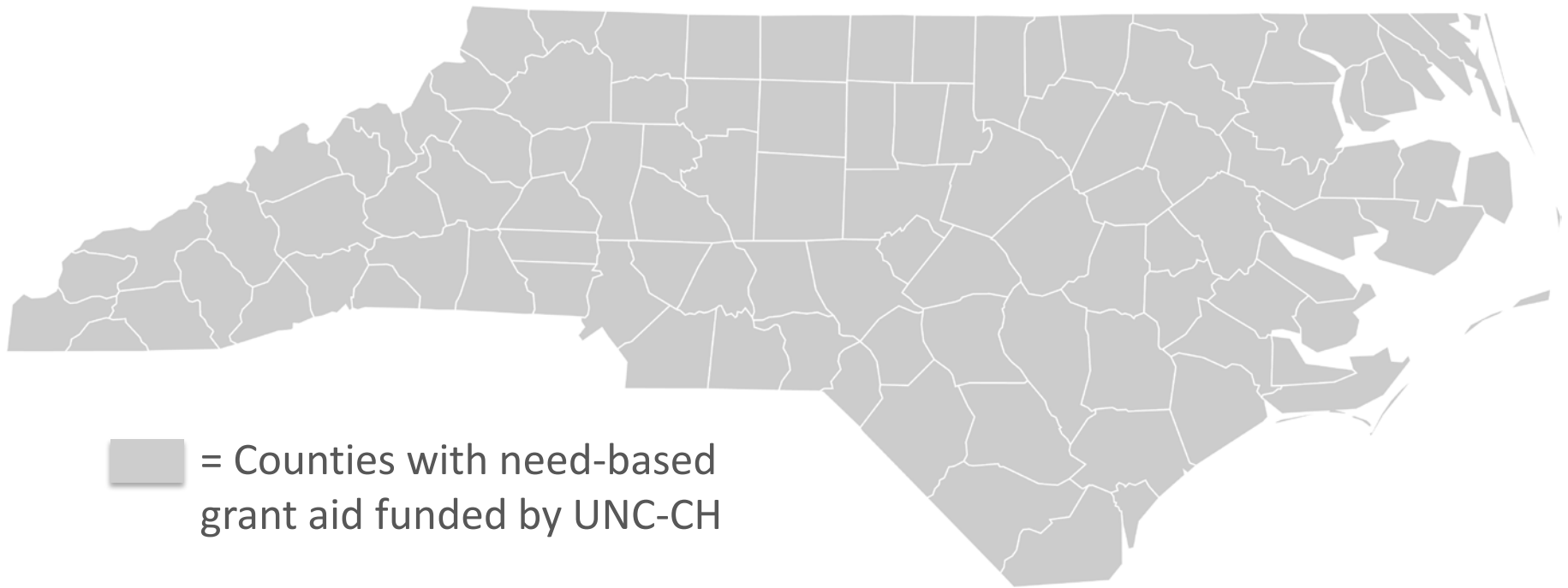


Our Commitment

- We are committed to institutional need-based scholarships:
 - \$84 million during 2015, including approximately \$16 million in unrestricted funding that could have been directed elsewhere
 - Instate vs. out-of-state funds

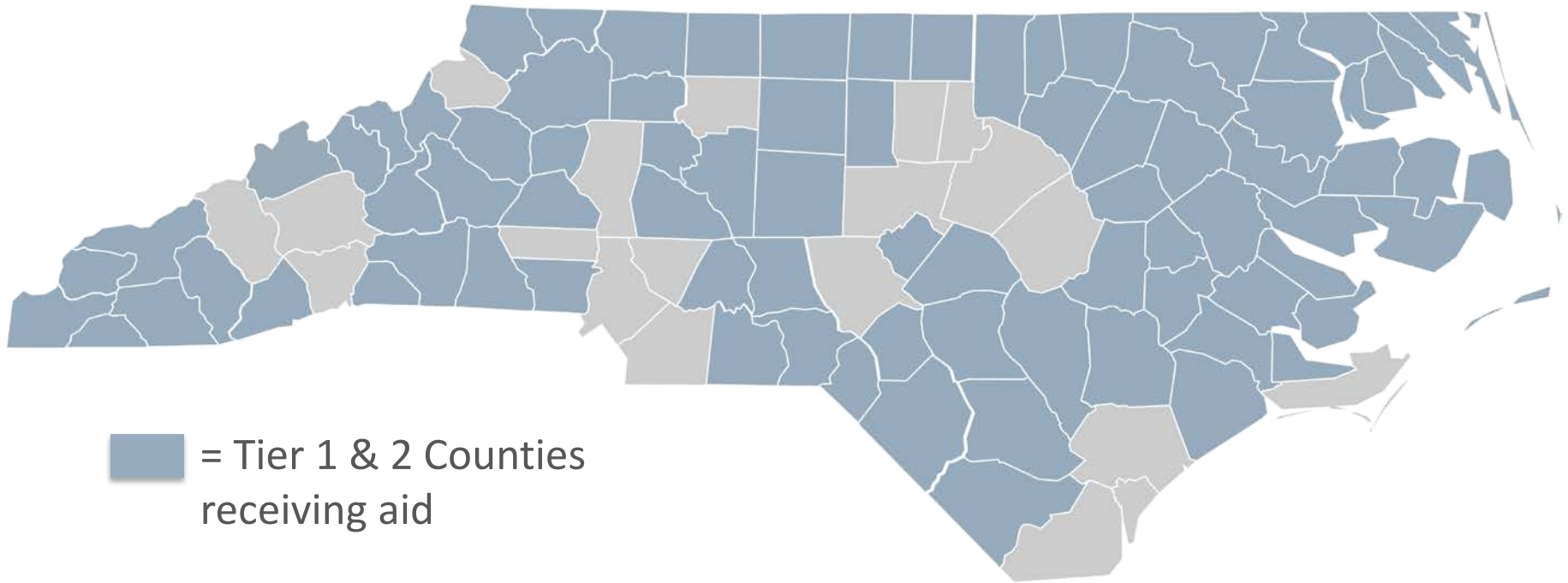


Need-based grant aid funded by UNC-Chapel Hill, by NC county

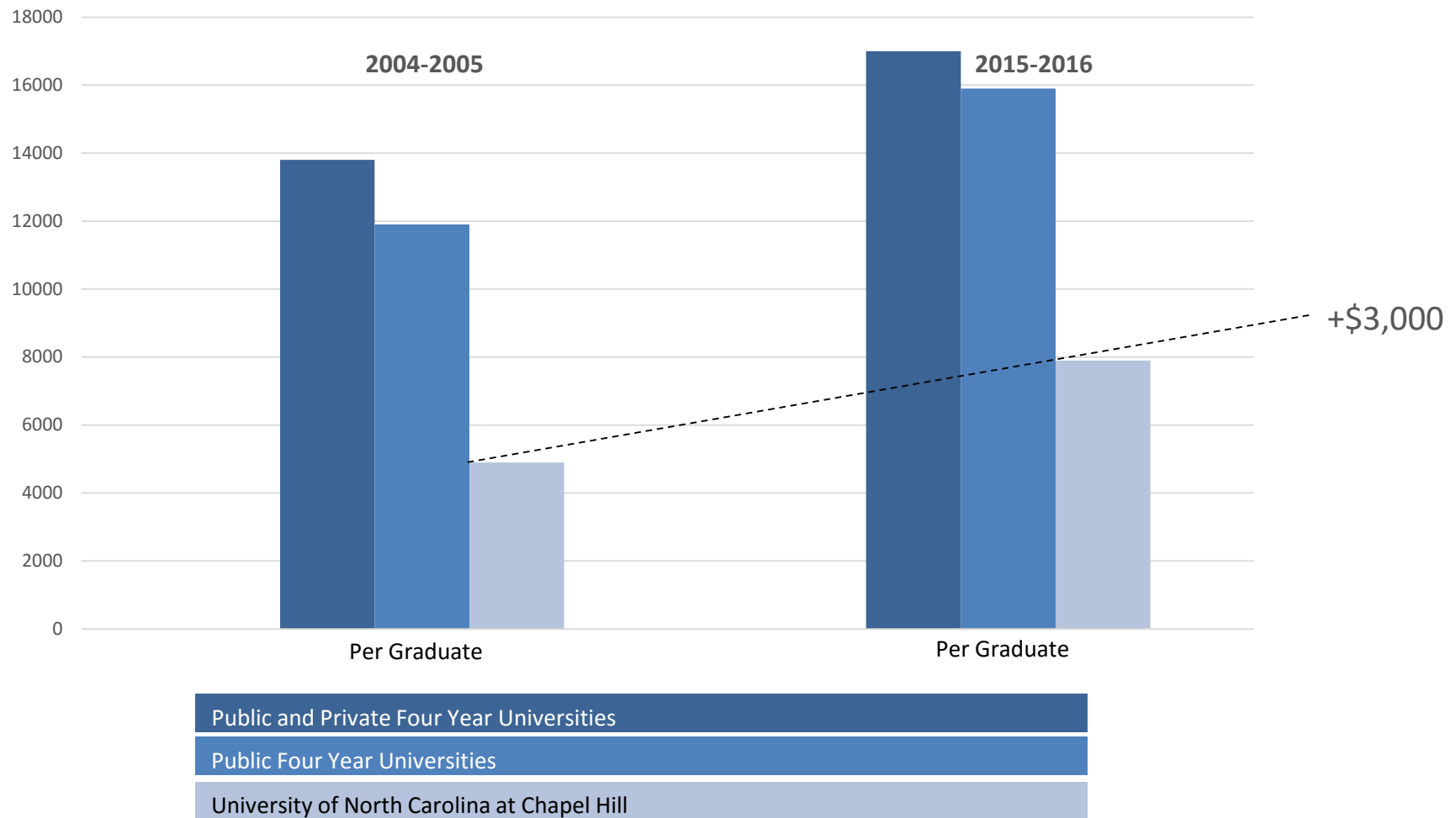


Need-based grant aid funded by UNC-Chapel Hill, by NC county

Total of \$21.5 million in aid to rural NC counties



Average Cumulative Debt at Carolina and Nationwide Combined Federal and Non-Federal Debt

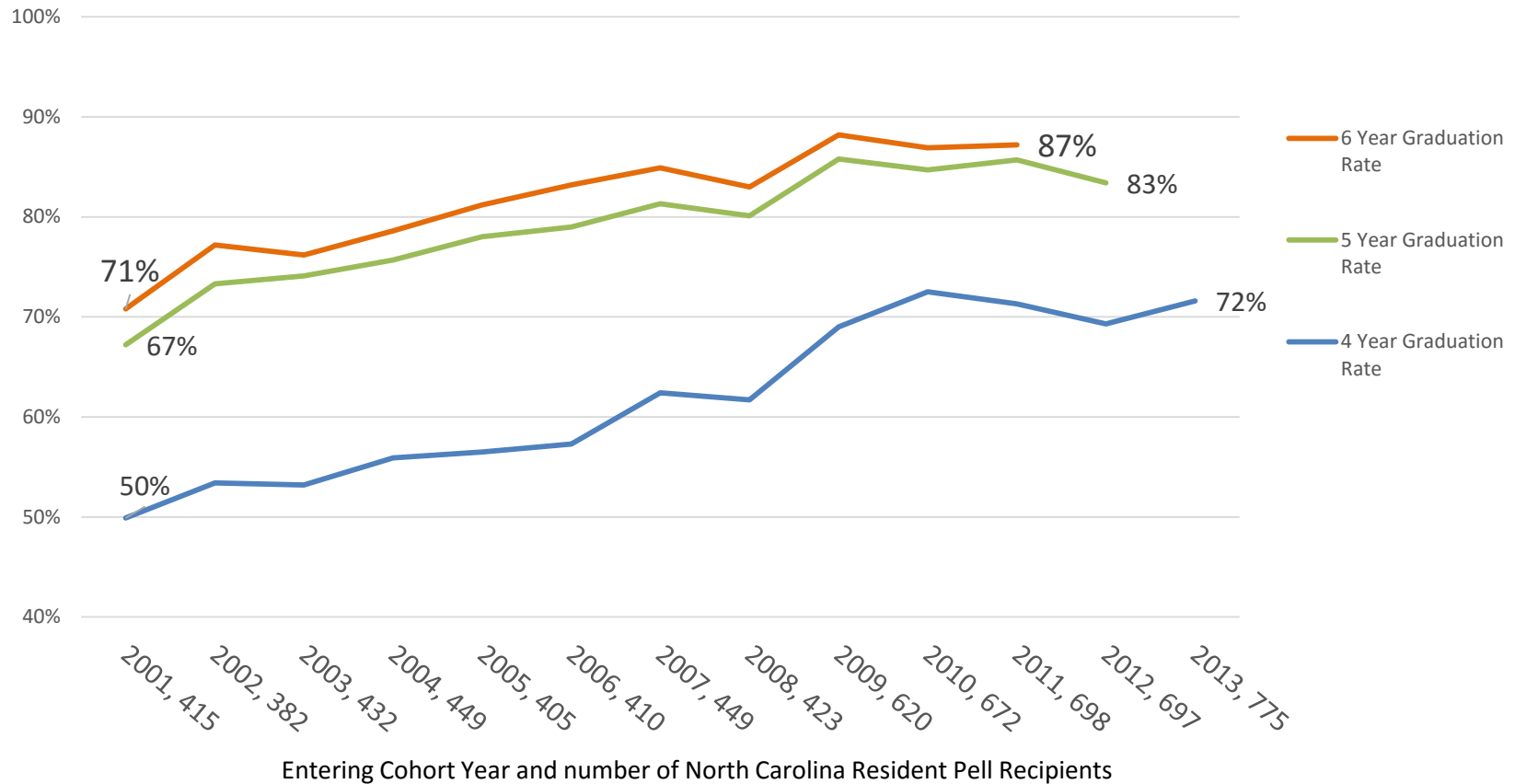




THE UNIVERSITY
of NORTH CAROLINA
at CHAPEL HILL

Improving NC Resident Pell Graduation Rates at UNC-Chapel Hill Since 2001

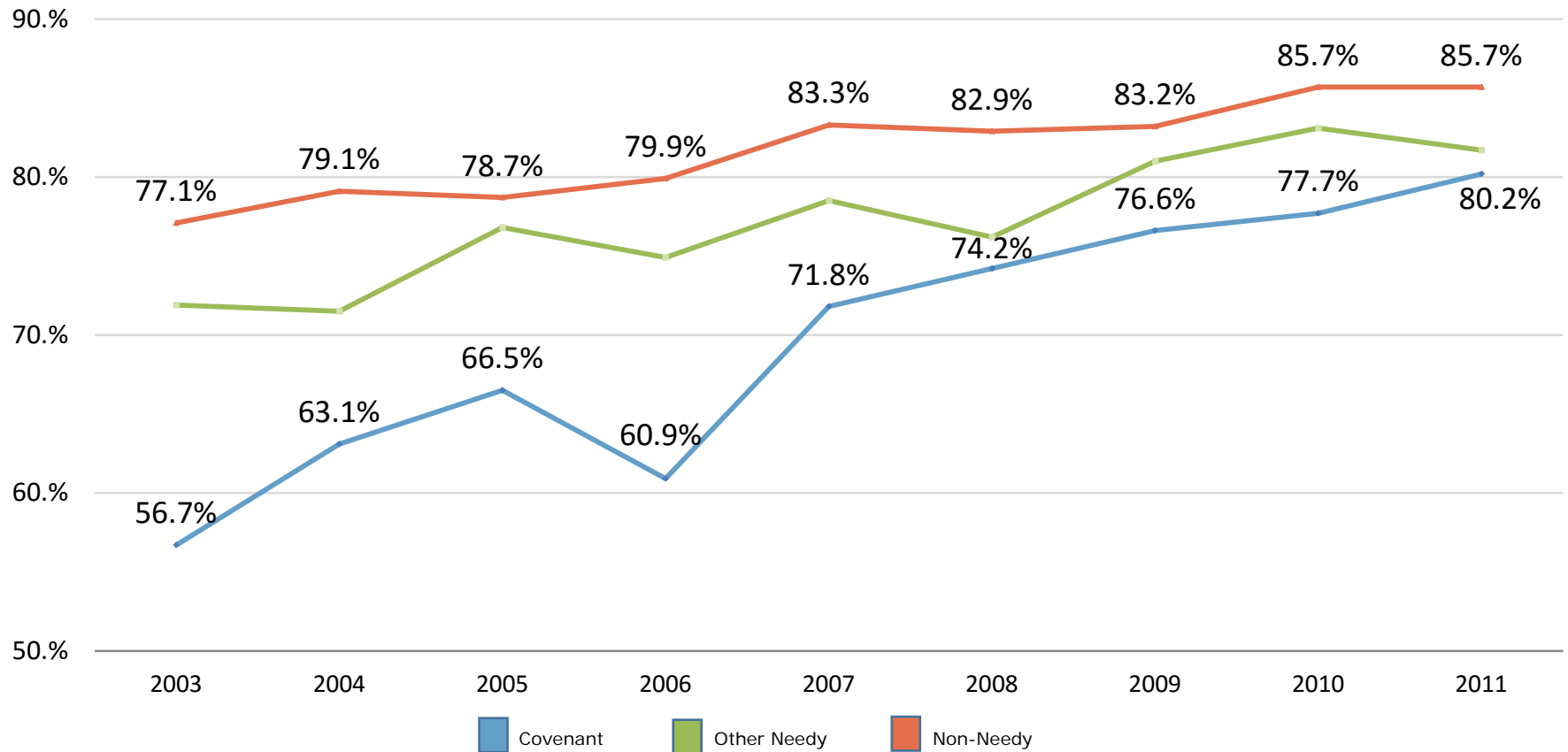
National Average 6-year Rate at 4-Year Publics is 51%





Improvement in Four-Year Graduation Rate

Carolina Covenant Scholars Compared to Other Needy and Non-Needy Student



THE UNIVERSITY
of NORTH CAROLINA
at CHAPEL HILL

THOUGHT EXPERIMENT....

- Compare graduation stats 2001 to 2013
- No. of low-income students from NC
- Rate and speed of graduation
- 2001 – 415 – 207 (less than 50%)
- 2013 – 775 – 555 (more than 75%)
- More and faster!

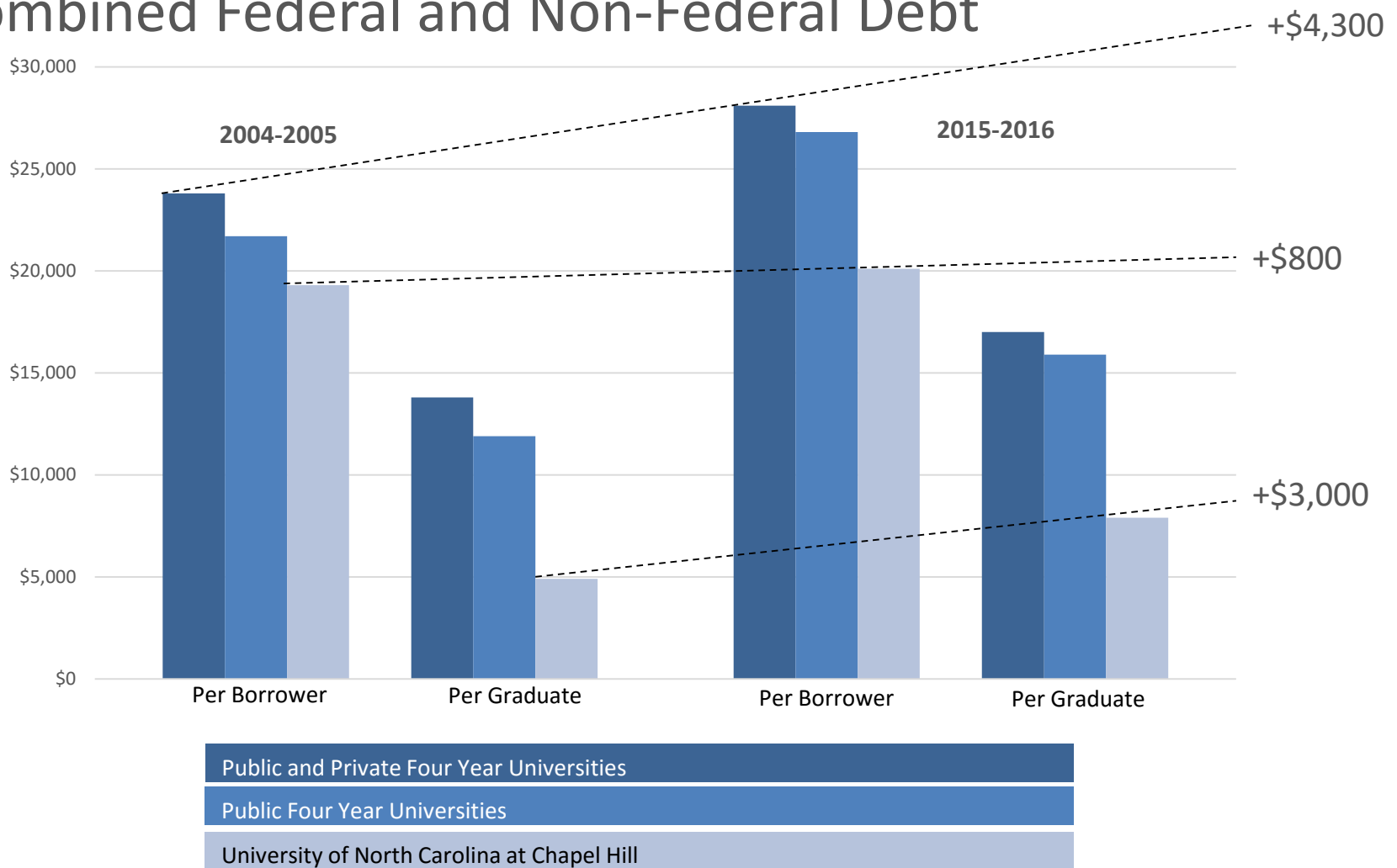


Total Savings Resulting from 4-year Graduation Rates

- Low-income students who graduate in four rather than five or six years save:
 - \$2.9 million for North Carolina taxpayers;
 - \$0.9 million for United States taxpayers;
 - \$2.2 million for UNC-Chapel Hill;
 - **or a total of \$6 million at Carolina in 1 cohort!**

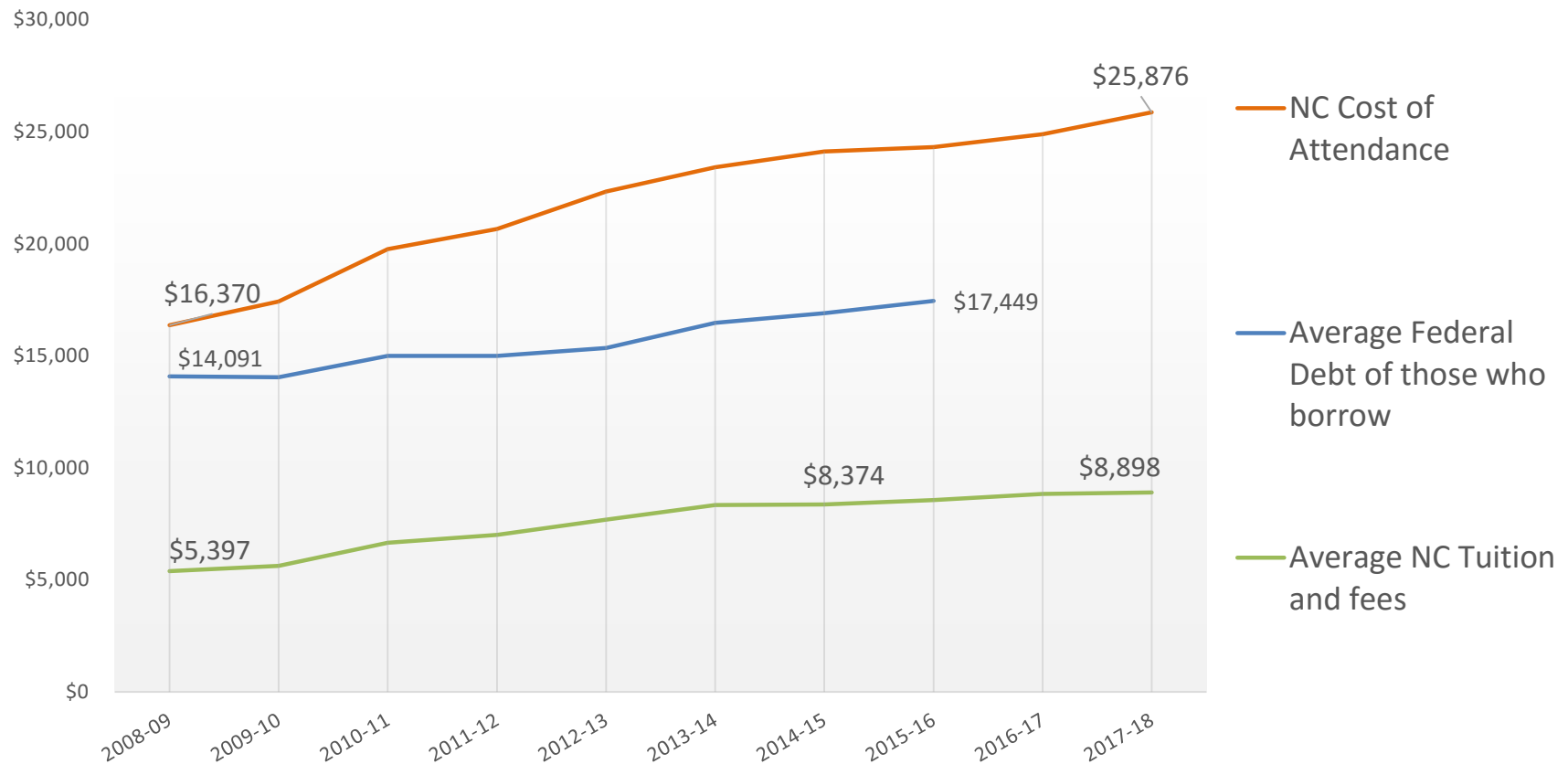


Average Cumulative Debt at Carolina and Nationwide Combined Federal and Non-Federal Debt

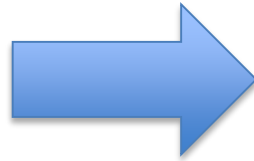


Cost of Attendance and Average Undergraduate Debt at Graduation, NC Residents

Current Dollars: 2008-9 through 2017-18, UNC Chapel Hill



Aid



Increased
graduation
rates



Pay loans



Get better jobs



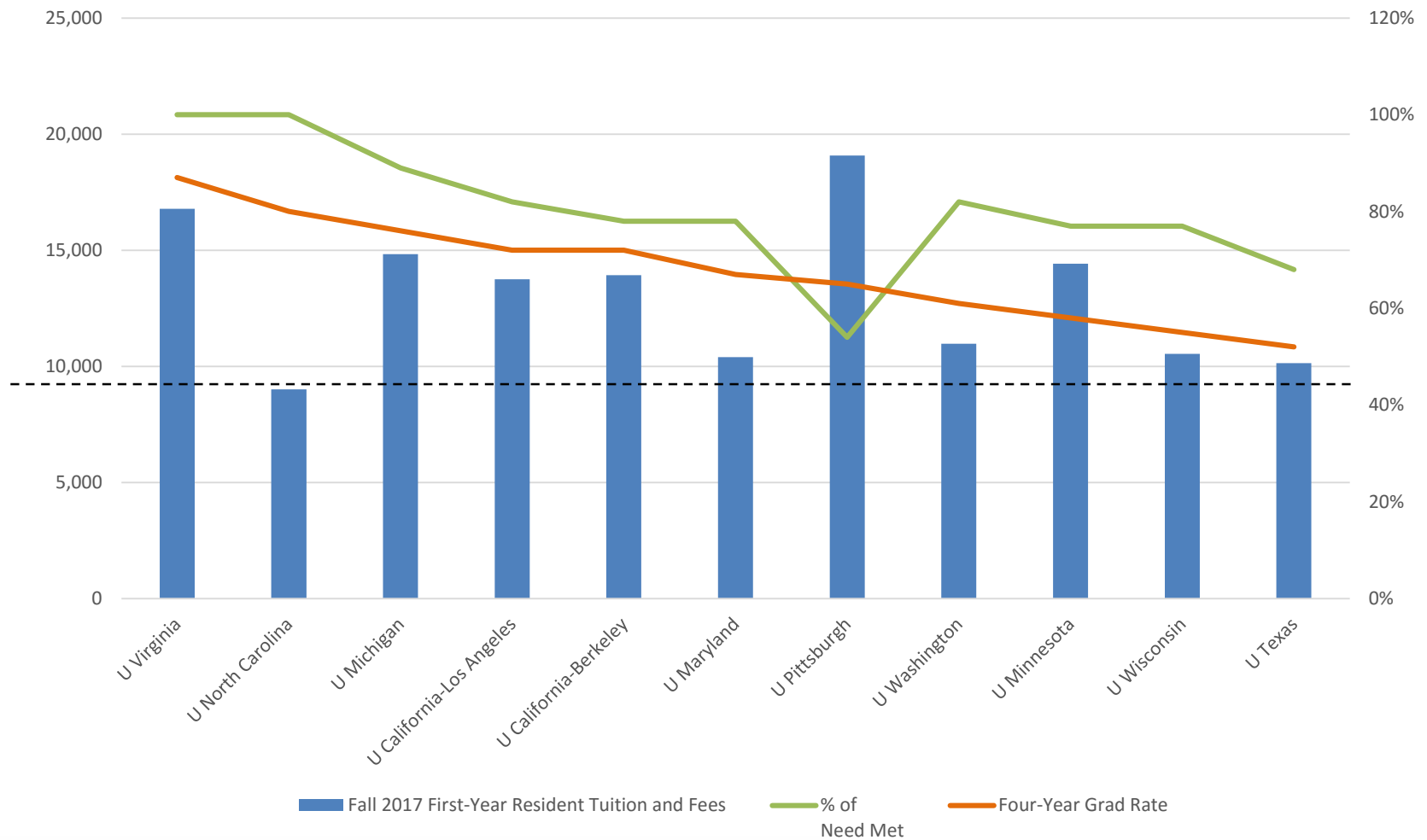
Increase salaries



Pay taxes



Meeting Financial Need is the Best Predictor of Graduation Rates



What would help us all?

Flexibility

Summer



Summer Degree Completion Program

- Last summer, \$230,000 to 156 students
 - 129 (or 83%) graduated
- Over 5 years, funded 379 students
 - 95% have graduated



Questions?



THE UNIVERSITY
of NORTH CAROLINA
at CHAPEL HILL