

Financial Aid at UNC Charlotte

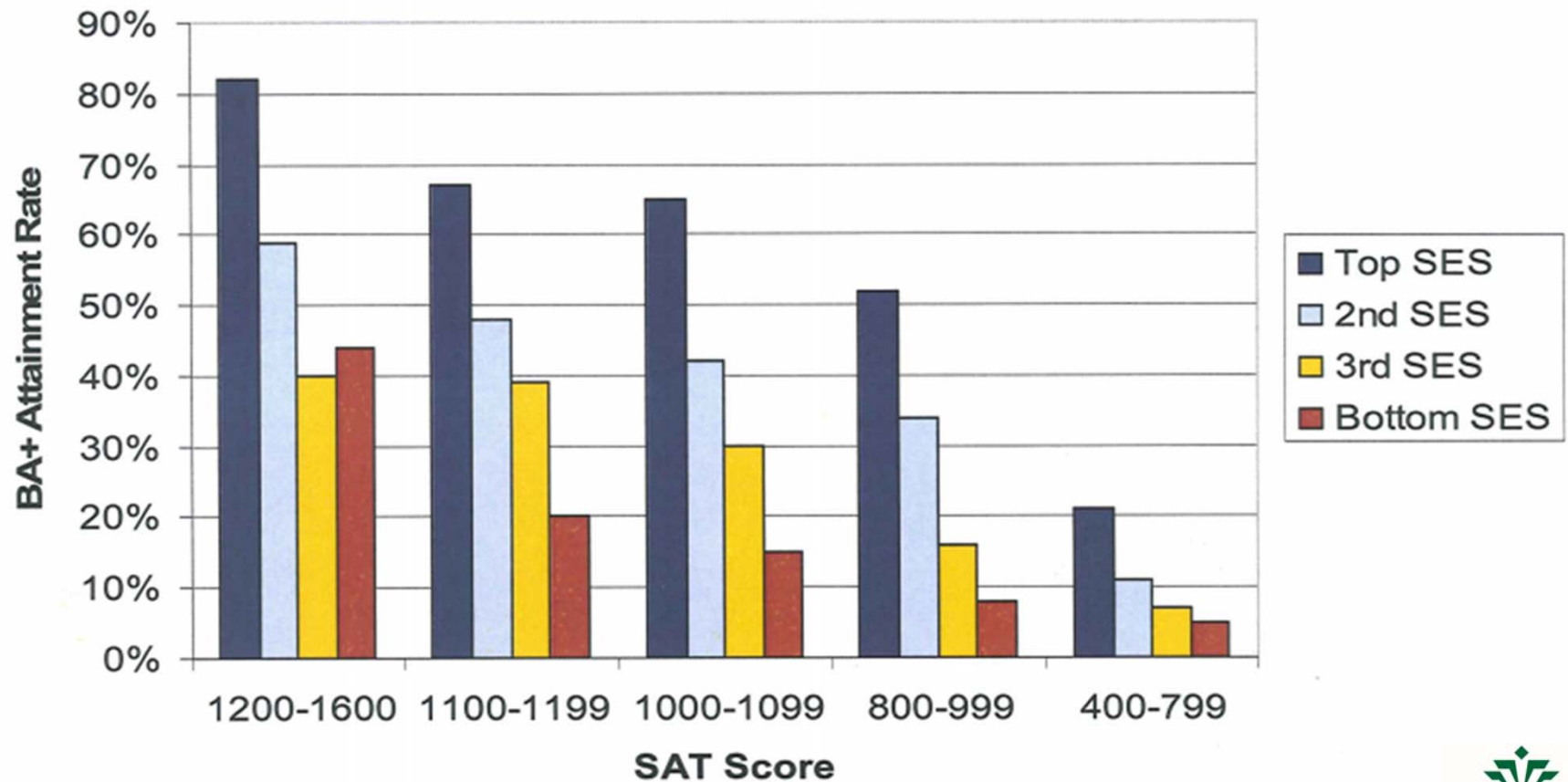
Board of Governors

November 2, 2017

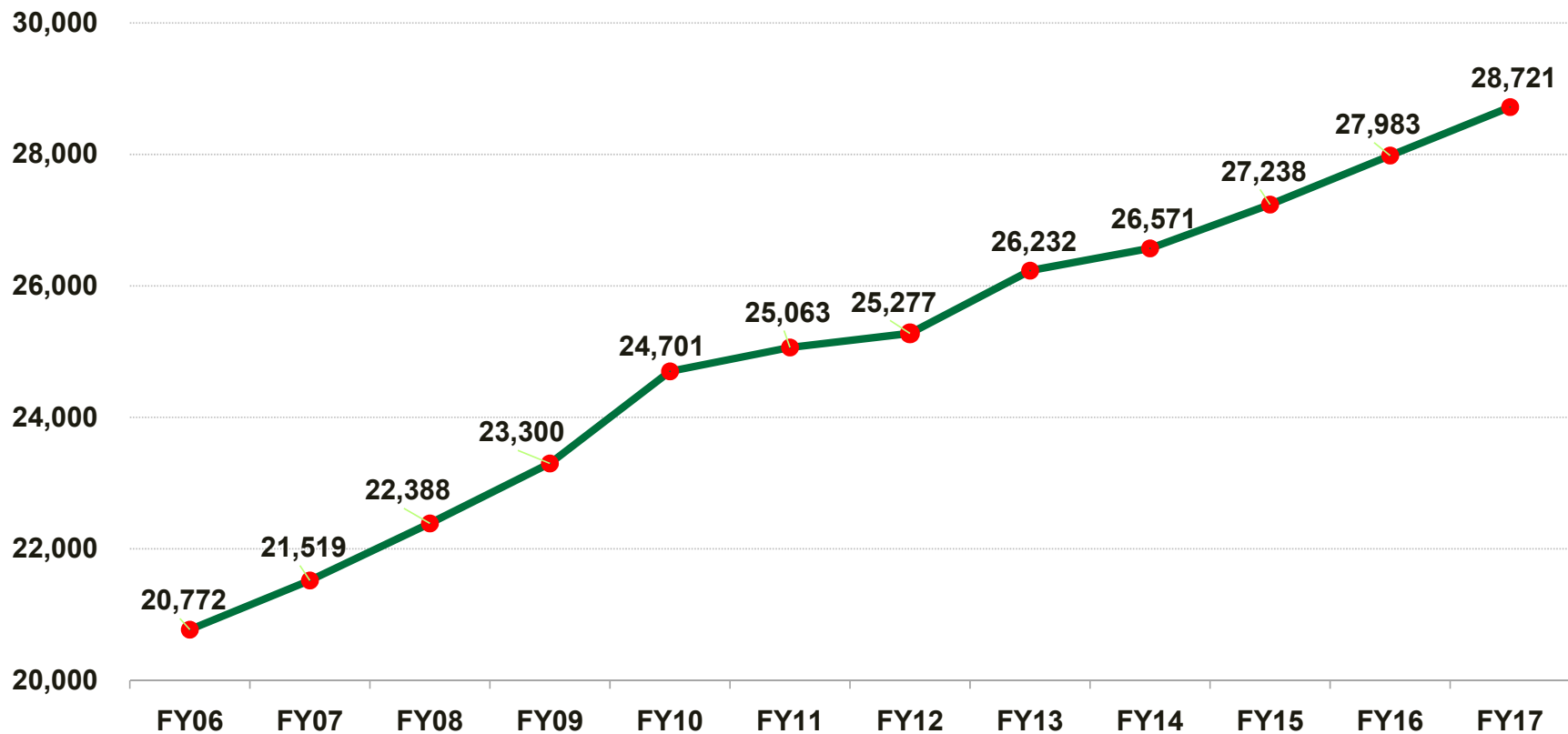
Philip L. Dubois
Chancellor



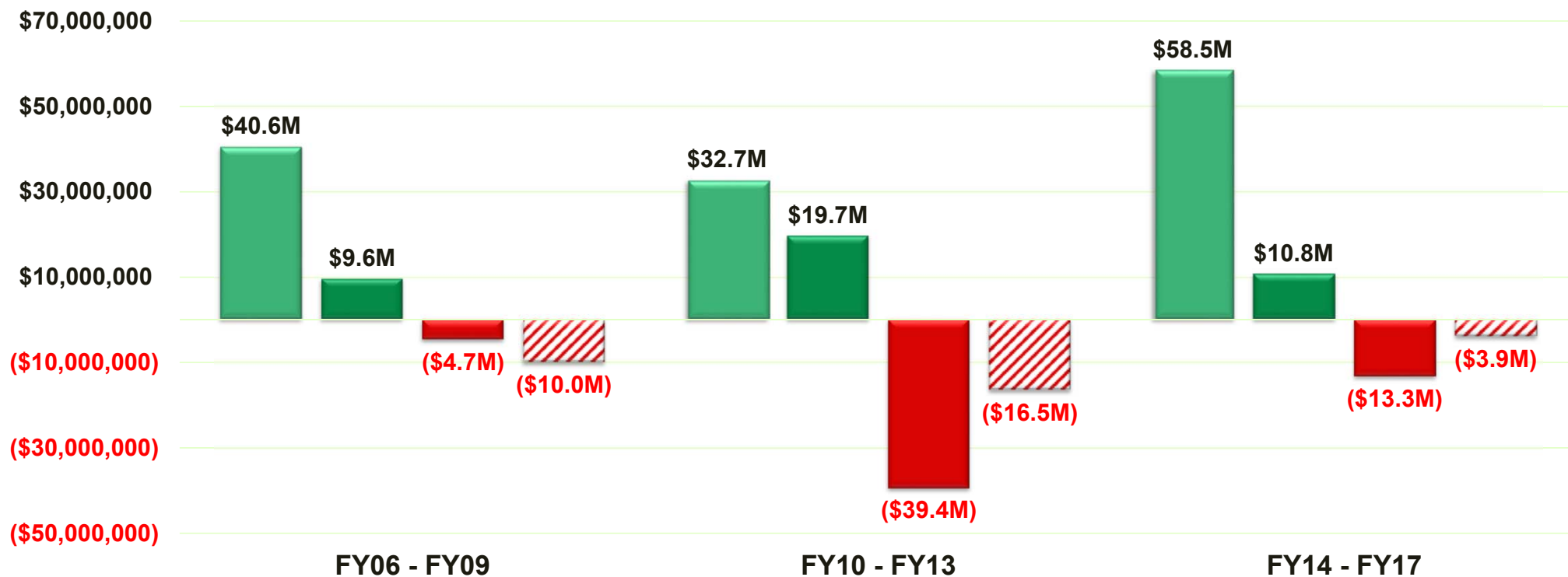
Why Money Matters



Annual Headcount at UNC Charlotte

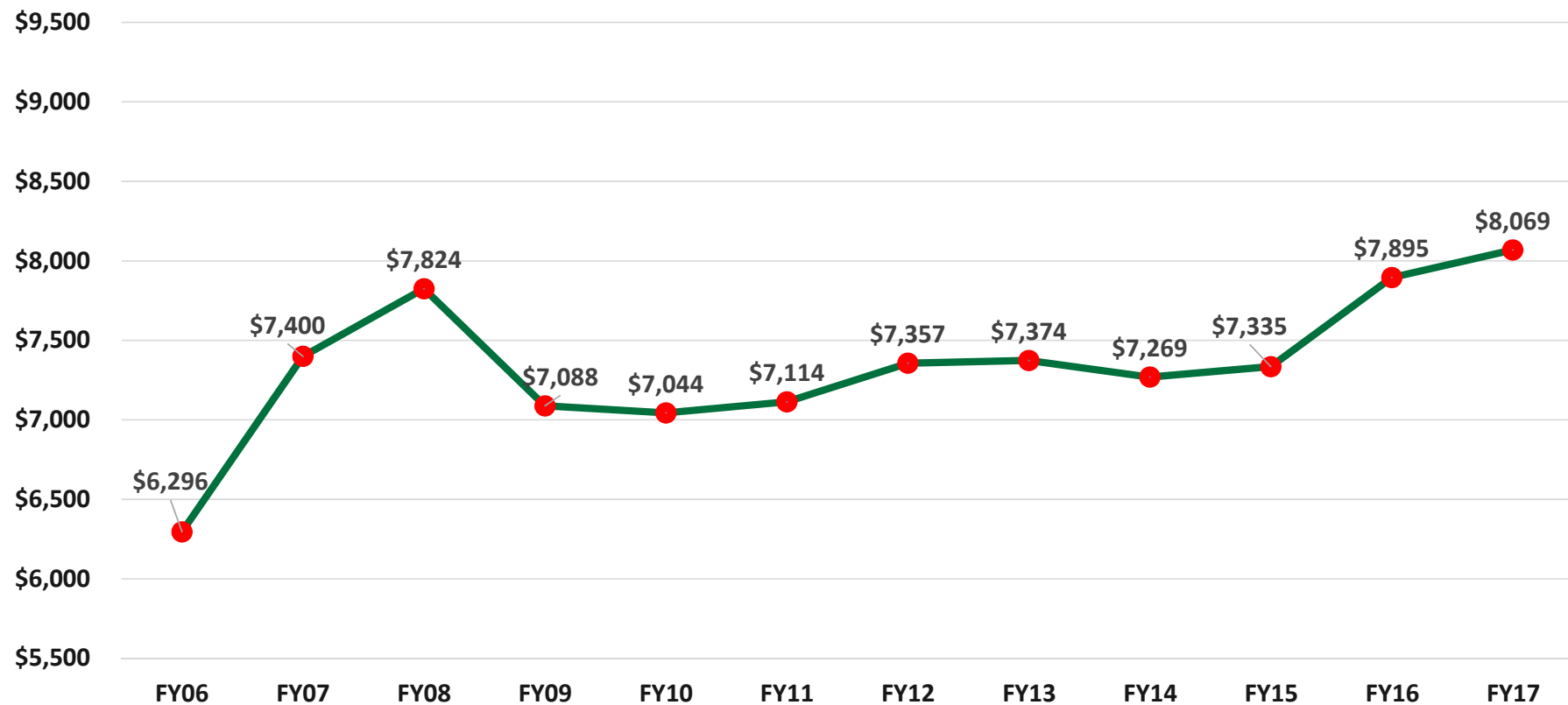


Summarized History of Enrollment Change Funding, Campus Initiated Tuition Increases, Permanent Reductions, and Reversions

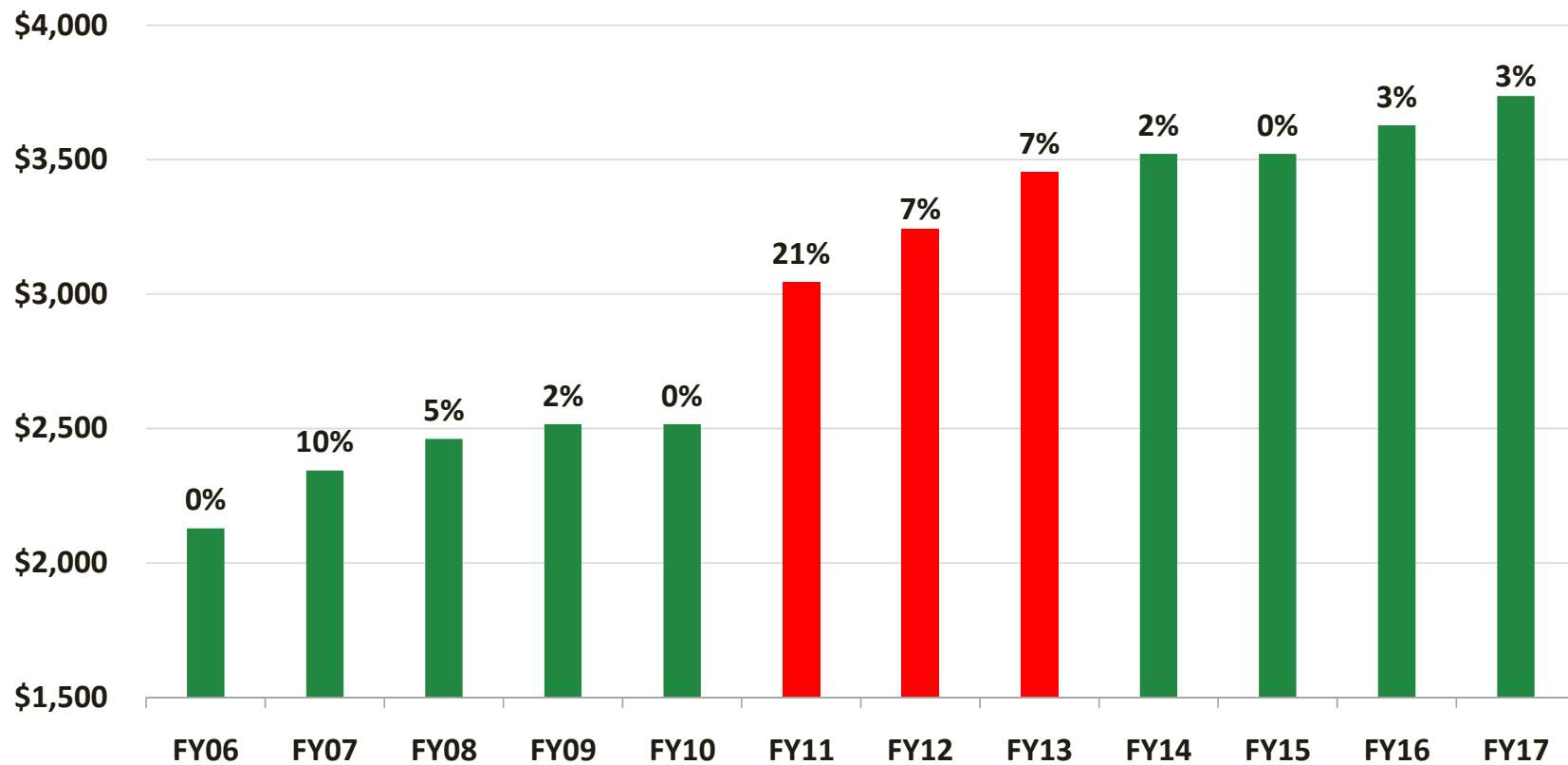


■ Enrollment Change (appn & tuition) ■ Campus Initiated Tuition Increase ■ Base Budget Reduction ▨ Reversions

Appropriation Expended per Headcount



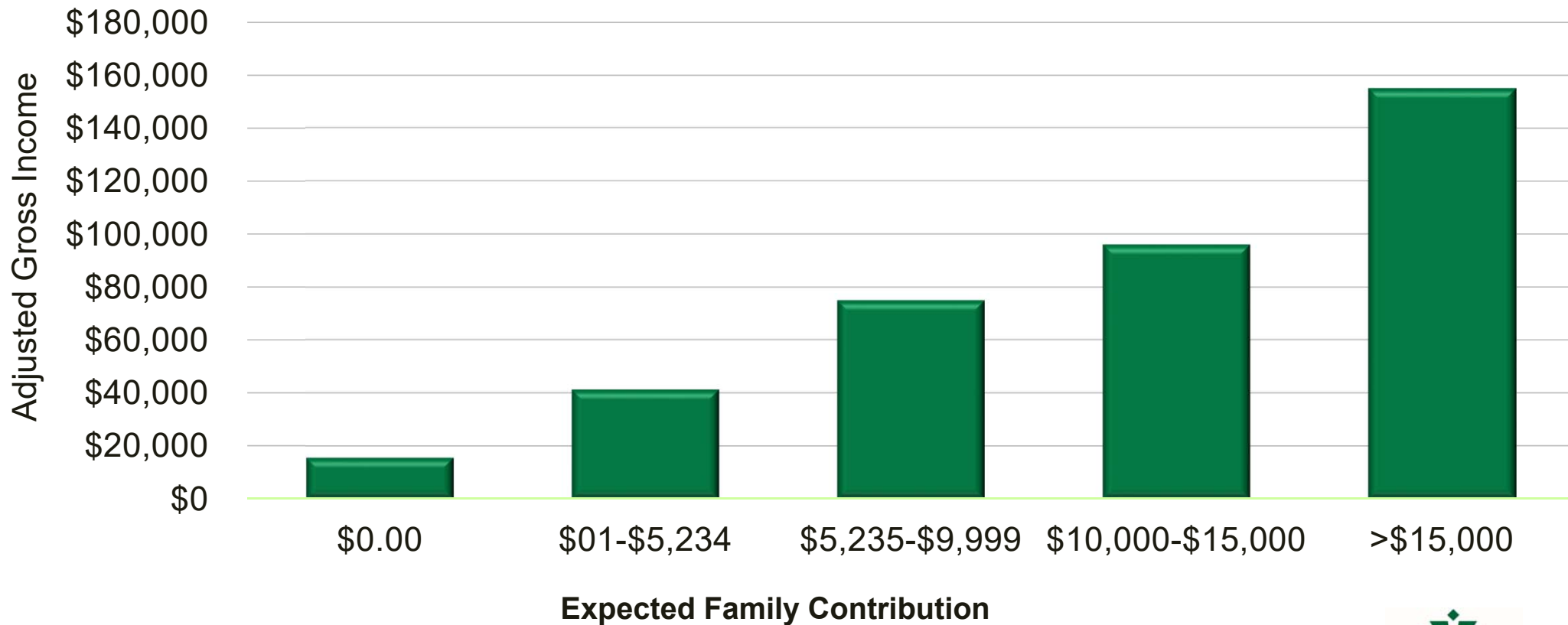
Undergraduate Resident Tuition Rate Increases



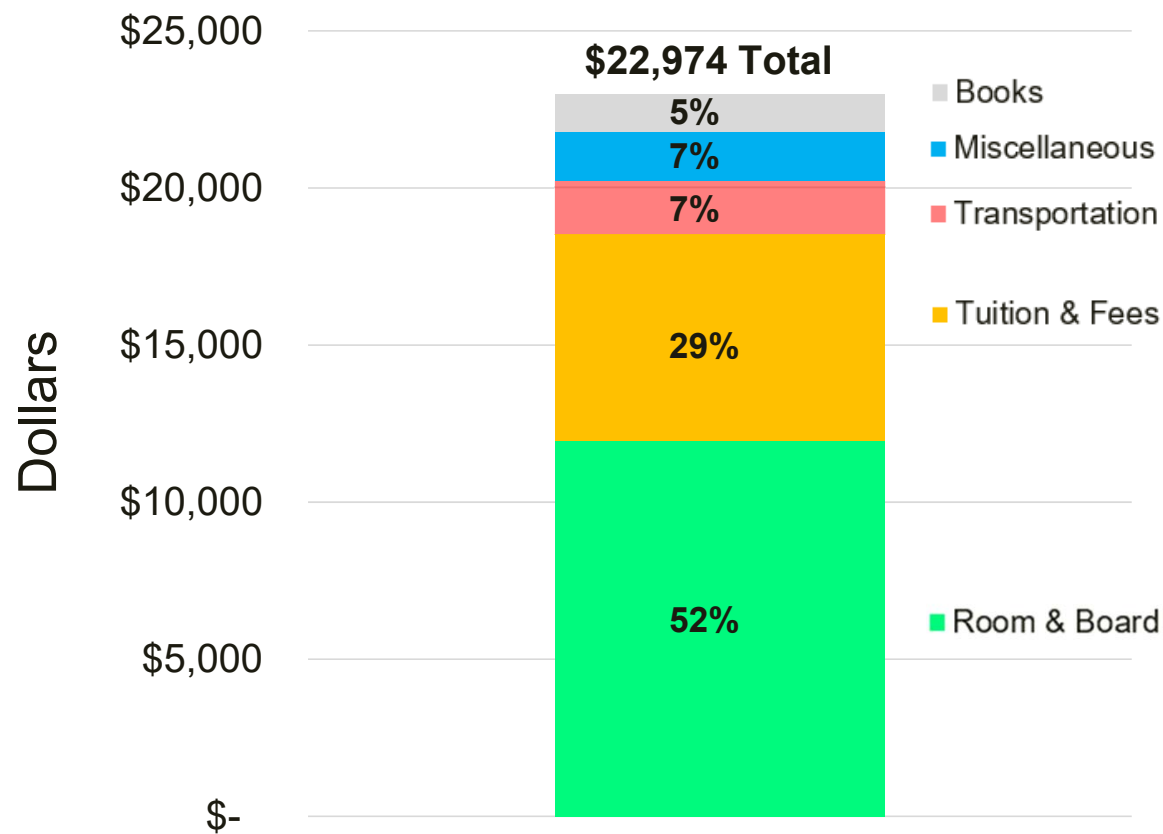
Financial Aid Profile, 2016-2017

- 76% of undergraduates receive aid
- 74% of those receiving aid receive loans
- 54% (9,807) of students on aid are Pell recipients
- 43% of Pell recipients are *full need*
- 75% of undergraduates have debt at graduation (\$28,340)

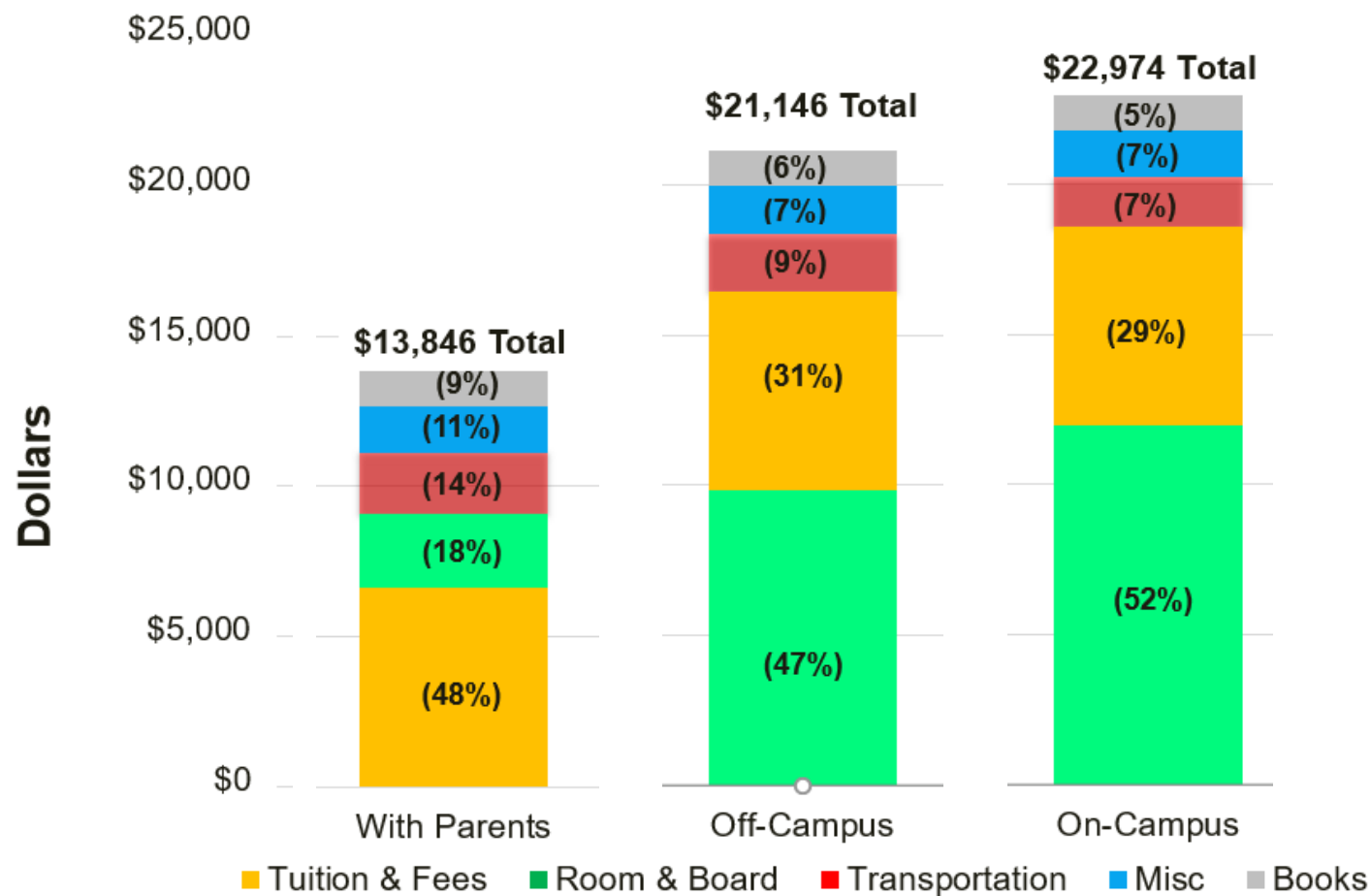
EFC vs. Average Family Income



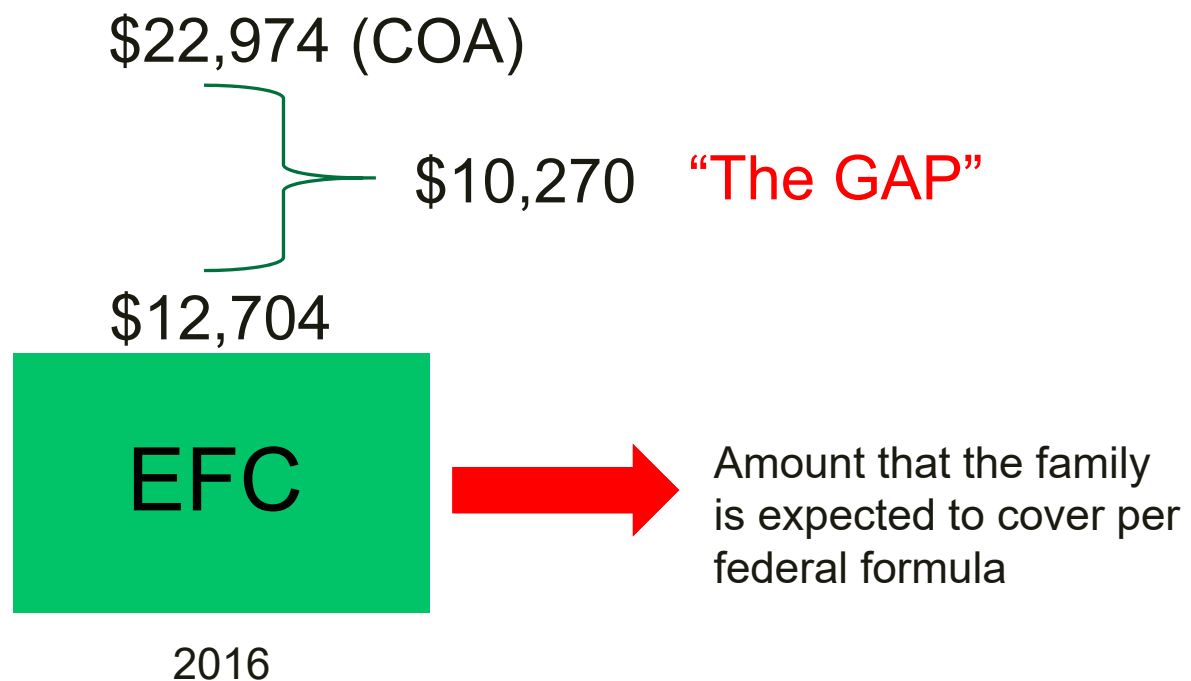
2016-2017 NC Resident Undergraduate Cost of Attendance (on campus)



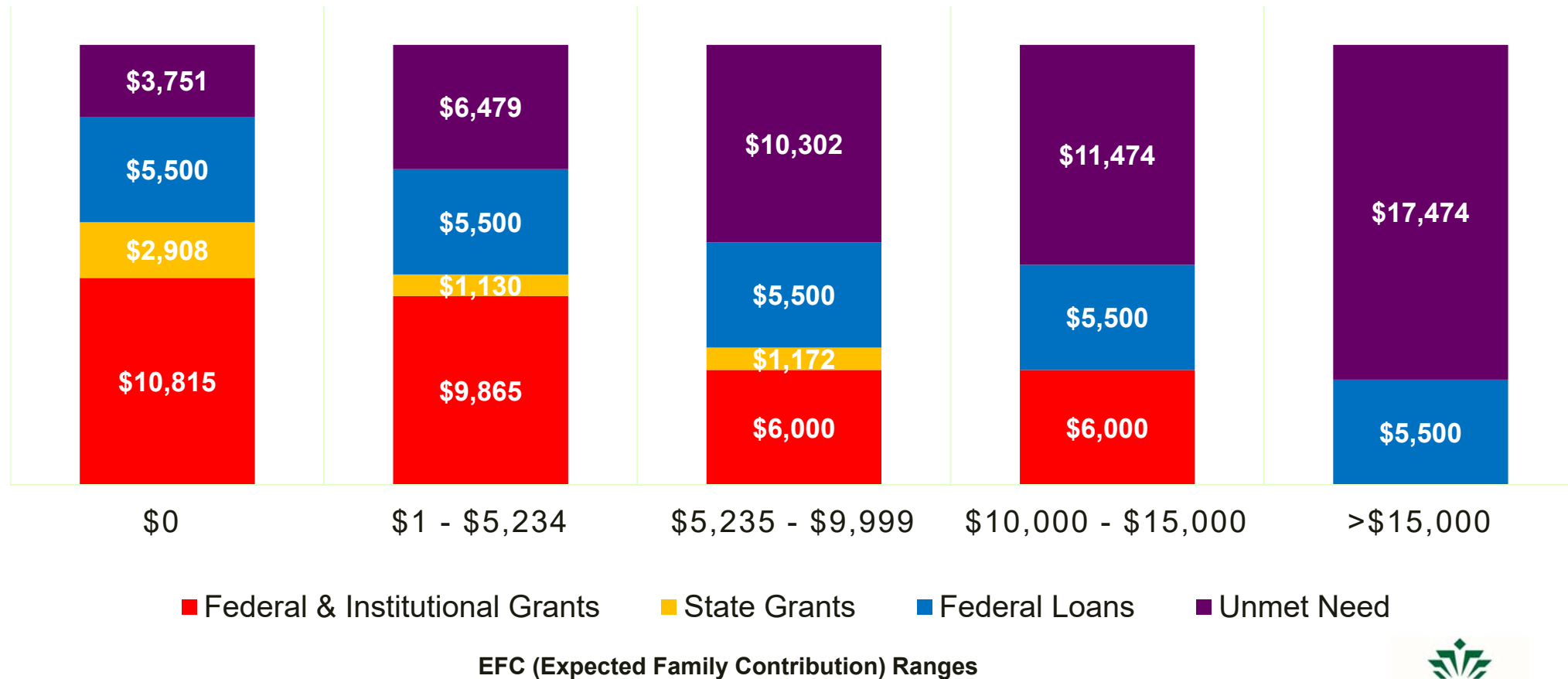
2016-2017 Undergraduate Cost Of Attendance



Average Expected Family Contribution On-Campus Resident



Typical Freshman Student Aid Package On-Campus Resident



Retention And Graduation By EFC (2010 Freshman Cohort)

EFC Range	1 st Year Retention	6 Year Graduation
\$0 EFC	75%	48%
\$1-5,2354	76%	54%
\$5,235-10,000	80%	59%
\$10,001-15,000	80%	55%
\$15,001-22,974	80%	66%
\$22,974-99,999	81%	61%
All Freshmen	78%	57%

Students in Pell range perform below average for retention and gradation

Cancellations for Non-Payment

Each Semester:

- 845 students have their courses cancelled for non-payment during the first cancellation process.
- On average, only 56.8% of the students cancelled re-register for that term.

Stop-Out Research

Each Semester, **670** academically-eligible students **stop-out** for 1 or more terms

Studied top-out students with **60 earned credit hours** and a **2.0 or higher GPA**

- 63% had a GPA above 2.5 (32.2% over a 3.0 GPA)
- 74% indicated financial concerns were a motivator for stopping out
- 57% indicated they need to enter the workforce or work more
- Stop-out student loan debt average at the time of stop-out = \$28,762
- 50% of the Stop-Out population had a financial hold

Gold Rush Completion Grant Program

The micro-grant program for seniors with unmet need is designed to help students cross the finish to graduation.

Grants of \$1,500 are awarded to selected students who meet the following eligibility requirements:

- North Carolina seniors within 2 semesters of graduating
- Earned credit hours equal to or greater than 105 credits
- In good standing
- GPA 2.0 or greater
- Calculated unmet need of \$1,500 or less

Skin in the Game

Students who accept the **Gold Rush Grant** agree to complete two future-building activities:

- Complete online financial literacy modules
- Meet with a career advisor
- Attend a workshop or job fair
- Develop degree completion plan

Gold Rush Grant

- Fall, 2016 – 106 eligible students (randomly selected 75)
- Money to fund 75; 79% graduated by May
- Control group of 31 unfunded students = 74%