

## **Disposition and Acquisition of Property by Lease – UNCG**

### **ISSUE OVERVIEW**

UNC institutions are required to request authority from the Board of Governors to proceed with certain acquisitions and dispositions of real property.

### **THE UNIVERSITY OF NORTH CAROLINA AT GREENSBORO Disposition of Property by Ground Lease**

LESSOR:	State of NC, The University of North Carolina at Greensboro
LESSEE:	Capital Facilities Foundation, Inc. (CFF)
LOCATION:	840 Neal Street, Greensboro, Guilford County, North Carolina
SIZE/USE:	Building 1: 9,662 GSF; Building 2: 23,328 GSF
RENOVATION COST:	\$4,900,000 (\$135.28/GSF)
TERM:	30 Years

### **THE UNIVERSITY OF NORTH CAROLINA AT GREENSBORO Acquisition of Property by Lease**

LESSOR:	Capital Facilities Foundation, Inc. (CFF)
LESSEE:	State of NC, The University of North Carolina at Greensboro
LOCATION:	840 Neal Street, Greensboro, Guilford County, North Carolina
SIZE/USE:	Building 1: 9,662 GSF; Building 2: 23,328 GSF
TERM:	30 Years
VALUE:	Base Rental will be the amount of the debt service payments on the financing; CFF will assign its rights to Base Rentals under the Lease to the lender.