

2. Review of Audit Reports Issued by the Office of the State AuditorLynne Sanders

Situation: Ten audit reports have been released by the Office of the State Auditor.

Background: All constituent institutions, affiliated entities, and General Administration of the University of North Carolina are subject to audit by the North Carolina State Auditor under Article 5A of Chapter 147 of the North Carolina General Statutes. One of the responsibilities of the Audit Committee of the Board of Governors is to review annual financial audits of the constituent institutions and UNC General Administration and other significant audit-related communications from the State Auditor's office.

Assessment: Nine Statewide Federal Compliance reports and one Financial Statement audit report has been issued by the Office of the State Auditor for FYE June 30, 2014. Six reports have one or more audit findings and four reports have no audit findings.

Action: This item is for information only

Reports Issued by the Office of the State Auditor

Statewide Federal Compliance Audits

Elizabeth City State University Two Audit Findings

Date Released: 3/30/15

Report URL: <http://www.ncauditor.net/EPSWeb/Reports/Financial/FSA-2014-6086.pdf>

Fayetteville State University One Audit Finding

Date Released: 3/30/15

Report URL: <http://www.ncauditor.net/EPSWeb/Reports/Financial/FSA-2014-6088.pdf>

The University of North Carolina at Asheville No Audit Findings

Date Released: 3/30/15

Report URL: <http://www.ncauditor.net/EpsWeb/Reports/Financial/FSA-2014-6055.pdf>

North Carolina A&T State University No Audit Findings

Date Released: 3/30/15

Report URL: <http://www.ncauditor.net/EpsWeb/Reports/Financial/FSA-2014-6070.pdf>

University of North Carolina School of the Arts No Audit Findings

Date Released: 3/30/15

Report URL: <http://www.ncauditor.net/EpsWeb/Reports/Financial/FSA-2014-6092.pdf>

The University of North Carolina at Pembroke One Audit Finding

Date Released: 3/30/15

Report URL: <http://www.ncauditor.net/EPSWeb/Reports/Financial/FSA-2014-6082.pdf>

East Carolina University No Audit Findings

Date Released: 3/31/15

Report URL: <http://www.ncauditor.net/EpsWeb/Reports/Financial/FSA-2014-6065.pdf>

Winston-Salem State University Three Audit Findings

Date Released: 4/1/15

Report URL: <http://www.ncauditor.net/EpsWeb/Reports/Financial/FSA-2014-6084.pdf>

The University of North Carolina at Chapel Hill Three Audit Findings

Date Released: 4/29/15

Report URL: <http://www.ncauditor.net/EpsWeb/Reports/Financial/FSA-2014-6020.pdf>

Financial Statement Audit

North Carolina School of Science and Mathematics One Audit Finding

Date Released: 5/13/15

Report URL: <http://www.ncauditor.net/EpsWeb/Reports/Financial/FIN-2014-6094.pdf>