

9. Property Actions Approved Under Delegated Authority Will Johnson

Situation: The following property transactions were approved under delegated authority from the Board of Governors and are reported to the Committee on Budget and Finance.

Background: The Board has authorized the President to approve property interests up to \$500,000. This includes leases if not above 10 years for Delegated Campuses and, in limited cases, for non-Delegated Campuses, and any interest in land other than a lease, i.e. easements.

Assessment: These items meet the criteria for delegated approvals.

Action: This is for information only.

Property Actions Approved Under Delegated Authority

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East Carolina University - Acquisition of Real Property by Lease

Use: Acquisition of office space from Eastern Area Health Education Center (EAHEC) -- The leased space will occupy the entire second floor of a proposed three-story facility to be built by EAHEC and will house the Office of Clinical Skills Assessment and Education, Division of Health Sciences.

Property: 2450 West Fifth Street, Greenville, Pitt County

Terms: The lease shall be \$19.00 per net square foot, or \$203,300 annually for 10,700 NSF, for a term of five years with one five-year renewal option and CPI rate increases after year one. ECU shall pay for janitorial and utility costs.

Approvals: The ECU Board of Trustees recommended this action on April 24, 2015.

North Carolina Central University - Acquisition of Real Property by Deed

Use: Acquisition of parcel adjacent to the campus that will accommodate campus expansion per the Master Plan

Property: 2106 Fayetteville Street, Durham, Durham County

Value/Price: Purchase price of \$115,000; FMV of \$115,000 -- This acquisition has been approved by the State Property Office.

Funds: Title III funds

Approvals: The NCCU Board of Trustees recommended this action on March 27, 2015.

North Carolina Central University - Acquisition of Real Property by Deed

Use: Acquisition of parcel adjacent to the campus that will accommodate campus expansion per the Master Plan

Property: 1315 S. Alston Avenue, Durham, Durham County

Value/Price: Purchase price of \$137,000; FMV of \$136,000 -- This acquisition has been approved by the State Property Office.

Funds: Title III funds

Approvals: The NCCU Board of Trustees recommended this action on March 27, 2015.

North Carolina State University - Disposition of Real Property by Right-of-Way

Use: This proposed disposition by right-of-way to the City of Raleigh and/or N.C. Department of Transportation will facilitate the extension of Pullen Road from Western Boulevard south to Bilyeu Street and further to the west to connect with the Centennial Parkway intersection with Oval Drive on Centennial Campus. This direct connection between North Campus and Centennial Campus represents a long-term goal of the University and is identified in the University Master Plan.

Grantor: State of North Carolina for North Carolina State University

Grantee: City of Raleigh and N.C. Department of Transportation

Location: North side of Centennial Parkway between Oval Drive and Bilyeu Street

Size: ~3 acres

Value: For the benefit of the State of North Carolina, to be determined by the State Property Office

Approvals: The NCSU Board of Trustees recommended this action for approval by the President on April 16, 2015.

The University of North Carolina at Pembroke - Acquisition/Disposition by Easement Exchange

Use: Relocation of an accessory easement, water main, and nine water meters

Owner: Janice Lynn Deese, et al.

Location: Moonlight Lane road easement that runs through State/University-owned property adjacent to Prospect Road, Pembroke, North Carolina

Description: An existing road easement (Moonlight Lane) dividing approximately 40 acres of State/University-owned property will be acquired by UNC Pembroke. UNC Pembroke will convey a replacement easement along the north side of the property. UNC Pembroke will retain maintenance road access and maintain the new easement at an annual cost of \$800.

Size/Value: Easement rights of Moonlight Lane of approximately one acre conveyed to UNC Pembroke: \$35,000; easement rights of 0.87 acres conveyed to Janice Lynn Deese, et al: \$5,500

Funds: Vehicle Registration Funds

Approvals: The UNCP Board of Trustees recommended this action for approval by the President on February 21, 2014.