## Committee on Budget and Finance

- 7. Disposition of Property by Easement and Right-of-Way ECU ...... Will Johnson
- **Situation:** The disposition of real property by easement and right-of-way was approved by the East Carolina University Board of Trustees and requires Board of Governors and Council of State approval because it is over \$500,000.
- **Background:** East Carolina University proposes to grant temporary construction easements, temporary and permanent easements, and right-of-ways to the N.C. Department of Transportation for the 10<sup>th</sup> Street Connector Project in Greenville. The ECU Board of Trustees approved this request on April 24, 2015.
- Assessment: This 10<sup>th</sup> Street Connector project will connect the main campus of East Carolina University with the ECU Health Science Millennial Campus and the Warehouse District site, both of which are part of the East Carolina Research and Innovation Campus.
- Action: This item requires a vote.

## Disposition of Property by Easement and Right-of-Way – East Carolina University

The Board of Trustees of East Carolina University has requested the approval of the granting of temporary construction easements, permanent utility easements, and right-of-ways to the N.C. Department of Transportation (NCDOT).

The NCDOT is seeking right-of-ways, construction, and temporary and permanent easements for the 10<sup>th</sup> Street Connector Project from East Carolina University as follows:

- 1. 301 West 10<sup>th</sup> Street (NCDOT Parcel #095): 0.011 acres of temporary construction easement and landscaping valued at \$1,500
- 223 West 10<sup>th</sup> Street (NCDOT Parcel #100): 0.140 acres of right-of-way, 0.073 acres of temporary construction easement, and permanent loss of access to 10<sup>th</sup> and Washington Streets valued at \$94,000
- 3. 111 East 10<sup>th</sup> Street (NCDOT Parcel #106): 0.130 acres of right-of-way, 0.076 acres of temporary and construction easement, 0.125 acres of permanent utility easement, and loss of three curb cuts on 10<sup>th</sup> Street valued at \$359,200
- 4. 205 East 10<sup>th</sup> Street (NCDOT Parcel #110): 0.008 acres of permanent utility easement with asphalt valued at \$5,400
- 1104 Clark Street (NCDOT Parcel #120): 0.004 acres of right-of-way, 0.010 acres of permanent utility easement, and controlled access on 10<sup>th</sup> Street valued at \$365,650

The total compensation for property loss is \$826,550, which will be deposited into the

## ECU Millennial Campus account.

It is recommended that the request of the Board of Trustees be approved and

transmitted to the Council of State for final action.