

8. Property Actions Approved Under Delegated Authority..... Will Johnson

**Situation:** The following disposition of real property was approved under delegated authority and is reported to the Committee on Budget and Finance.

**Background:** The Board has authorized the President to approve property interests up to \$500,000. This includes leases if the lease is for a term of not more than ten years.

**Assessment:** These items meet the criteria for delegated approvals.

**Action:** This is for information only.

### **Property Actions Approved Under Delegated Authority**

The Board has authorized the President to approve property interests up to \$500,000. This includes leases if the lease is for a term of not more than ten years. The following property transaction was approved under this delegation.

#### **North Carolina State University – Disposition of Real Property by Easement**

Use:	This storm water easement meets the requirements for the privately developed, 45,000 SF, CBC Flex Laboratory Building.
Grantor:	NCSU
Grantee:	The Board of Trustees of the Endowment Fund of NCSU
Location:	Tied to two existing catch basins located on William Moore Drive, Raleigh, North Carolina
Size:	2.64 acres
Approvals:	NCSU recommended this action in November 2014.