

6. Disposition by Lease – NCSU..... Will Johnson

**Situation:** The Disposition by Lease was approved by the NCSU Board of Trustees and requires Board of Governors approval.

**Background:** NCSU is requesting authorization to engage an RFP process to identify a camp operator and to enter into a lease to maintain and operate the Swannanoa 4-H Center in Buncombe County, North Carolina. The State Property Office will oversee the RFP selection and rate negotiations.

**Assessment:** This ground lease is required to insure the financial viability of the 4-H Center and for a camp operator to continue serving western North Carolina.

**Action:** This item requires a vote.

## Disposition by Lease – North Carolina State University

The Board of Trustees of North Carolina State University has requested authorization for Disposition of Real Property via a Disposition by Lease of +-125 acres of the Swannanoa 4-H Center in Buncombe County, North Carolina to a camp operator to be identified through an RFP selection process.

The long term leasing of Swannanoa allows for the continued operation as a camp with maintenance and operational costs being borne by the camp operator. Funds retained by the University will be applied to 4-H camp operations and debt service.

The term of the ground lease will be up to 60 years with the rate to be negotiated with respect to market value with assistance from the State Property Office.

It is recommended that the request of the Board of Trustees be approved and sent to the Council of State for final action.