UNC Finance Improvement and Transformation (FIT) Update

1. **UNC Business Process Improvement and Financial Monitoring Update:**

    - Completed campus compliance visits from February-May 2013.

    - Comprehensive UNC FIT composite score index reports to be issued to campuses by June 30, 2013.

    - Launched campus PCI monitoring program in April 2013.

2. **UNC FIT Shared Services Initiative Updates:**

    a. HR/Payroll Shared Service Center (SSC):

      - Implemented the enhanced web time entry solution (Smart Time) at UNCP, ECSU, UNCA, and NCCU. Remaining five SSC campuses are scheduled for implementation in FY 2014.

      - UNC FIT will incorporate the payroll key performance indicators into the Financial Dashboard for the quarter ended June 30, 2013.

    b. Financial Aid Verification:

      - Successfully implemented WSSU and ECSU outsourcing of 2013-2014 academic year financial aid verifications in partnership with College Foundation under their School Servicing Center. Campuses upload files on a weekly basis for verification.

      - UNC plans to expand the program to 2-3 additional campuses in FY 2014.

    c. Residency Verification Process Improvement Study:

      - Formally launched the project in May 2013 to understand high level business and technical requirements to centralized residency verification process for UNC, and to identify potential solutions (and associated costs) for centralizing the residency verification process for UNC and potentially the NC Community College System.

      - The final report outlining potential solutions that optimize the business process, leverage technological solutions, and present implementation parameters will be completed in October 2013.

d. Internal Audit:

- Formally seated the Internal Audit Advisory team in April. The team is made up of a cross-section of Internal Audit Directors from the UNC system.

- Team has identified short-term goals which will focus on efficiencies to be gained by identifying and sharing common audit tools as well as best practice procedures. Long-term goal will include looking at the best potential shared service model that will maximize organizational efficiency.

e. Strategic Sourcing Initiative:

- In May 2013, UNC began collaboration with the NC Department of Administration to negotiate strategic sourcing contracts for scientific supplies, facility supplies, and audio visual supplies for state entities and UNC. The contracts are projected to be available in early fall 2013.

3. **Other Projects:**

a. Student Data Mart Project:

- UNC launched a project to construct a data warehouse to collect, store, and report UNC system student data to meet federal and state reporting, provide analytical/ business intelligence capacity, and support overlapping project reporting requirements.

- The initial phase is to automate a superset of student data files followed by transcript and course data.

- UNC FIT is part of a GA team leading this effort.

b. UNC Banking Operations:

- UNC and the Department of State Treasurer began collaborations to enhance the State's migration from the Wachovia Platform to the Wells Fargo platform.

- UNC is conducting a comprehensive banking operation survey to gain a better understanding of each entity's banking needs and best practices.

c. World Language Consortia:

- Pilot campus (ASU, UNCP, WCU, and UNCG) implementations are

scheduled to go live on August 1, 2013.

- The enhanced solution integrates the inter-institutional student registration process, and provides both a course registration and grade interface between the home and host campuses.

- UNC FIT is part of a GA team leading this effort.

d. Student Military Data Capture:

- Established baseline military student record information requirements in Banner / PeopleSoft for Federal, State, and management reporting.