

Board of Governors Special Meeting

April 12, 2013

Chapel Hill, North Carolina

Following the regular Board of Governors meeting on April 12, 2013, held on the campus at UNC Pembroke, the Board met in special session at the Spangler Center in Chapel Hill later that day. Chairman Hans called the meeting to order at 2:00 p.m.

ROLL CALL

Secretary Goodnight called the roll. The following members were present either in person or by teleconference:

W. Louis Bissette, Jr.
John M. Blackburn
Peaches G. Blank
Laura W. Buffaloe
Walter C. Davenport
James M. Deal, Jr.
John C. Fennebresque
Dudley E. Flood
Paul Fulton
Hannah D. Gage
Ann B. Goodnight
H. Frank Grainger
Peter D. Hans
Thomas J. Harreslon
James L. Holmes, Jr.

G. Leroy Lail
Mary Ann Maxwell
Franklin E. McCain
W. Edwin McMahan
Charles H. Mercer, Jr.
Fred G. Mills
Burley B. Mitchell, Jr.
Hari H. Nath
David M. Powers
Irvin (Al) Roseman
Richard (Dick) Taylor
Raiford G. Trask III
Phillip D. Walker
David W. Young

The following members were absent:

Cameron E. Carswell
Fred N. Eshelman

James E. Holshouser, Jr. (excused)
J. Bradley Wilson

STATE ETHICS ACT

Chairman Hans stated that under the State Ethics Act, members have a duty to avoid conflicts of interest and appearances of conflicts. Looking at the agenda for the meeting, Chairman Hans asked if any member had a conflict of interest or an interest that would give rise to the appearance of a conflict of interest. There were none.

ELECTION OF A CHANCELLOR

Chairman Hans introduced Mr. Wade H. Hargrove, Jr., Chair of the Board of Trustees at UNC-Chapel Hill. Mr. Hargrove had served as chair of the search committee for a new chancellor to lead UNC-Chapel Hill. Chairman Hans stated that Mr. Hargrove had given enormous energy and leadership to this task. On behalf of the Board of Governors, Chairman Hans thanked Mr. Hargrove and all his colleagues for serving the University of North Carolina at Chapel Hill. Chairman Hans called on Mr. Hargrove for his remarks.

Mr. Hargrove provided a summary of the search process. In September 2012, a search committee was formed to begin the process of identifying the next leader for the University of North Carolina at Chapel Hill (UNC-CH). The committee was comprised of representatives from faculty, students, administration, government, athletics, business leaders, and alumni. Barbara Hyde and Felicia Washington, members of the Board of Trustees at UNC-CH, served as vice chairs of the search committee.

The search committee held four public forums where they gathered valuable feedback on the qualities that were needed in the next leader. The committee had conducted an online survey to receive feedback from the public. The committee had received more than 6,700 responses. Mr. Hargrove reported that the position had attracted a strong pool of candidates. He remarked that each candidate interviewed for the position was keenly aware of the controversies that had occurred on the campus over the past couple of years. He applauded the Board of Governors and the trustees in addressing these issues up front and dealing with them in a responsible manner. After the initial review of candidates, the committee focused on 10 individuals. Six candidates were invited for on-site interviews. Earlier this month, a slate of three finalists was presented to President Ross. Mr. Hargrove thanked the Board of Governors for having the privilege to have served them. He thanked the members of the committee for their collegiality, commitment, service and the enormous amount of time they dedicated throughout the process. Next, he called on President Ross for an announcement.

President Ross expressed his deep appreciation to Chancellor Thorp, stating that his love and devotion to Carolina are beyond question. Chancellor Holden Thorp has made a real and lasting impact in the classroom, laboratory, and lives of our students and has been recognized with a litany of honors and awards. So many great things have happened thanks to his leadership. The institution has grown and become a top-10 research university. It has been a

great opportunity to have worked with Chancellor Thorp and we owe him a debt of gratitude and wish him the best.

Next, President Ross recommended the election of Dr. Carol L. Folt, as the next chancellor of the University of North of Carolina at Chapel Hill. Dr. Folt currently serves as Interim President of Dartmouth College and the Dartmouth Professor of Biological Sciences. President Ross spoke about the charge he gave to the search committee last October. He asked them to identify the right person to lead UNC-Chapel at this precise time in its long and storied history. He cited the many qualifications that were required of the next chancellor. They included identifying someone who would manage and lead a large, complex institution; someone who understood how to operate with constrained resources while maintaining a vision for the future and understanding the need for future investment; someone who was committed to the liberal arts and committed to keeping tuition low in compliance with the North Carolina Constitution; someone who enjoys students and values the role of faculty and staff. In addition, the next leader must have enormous people skills, excellent communication skills, and an inclusive collaborative leadership style; be a proven fundraiser and understand the value of higher education to a civil society and to the state's economy, and someone with unwavering integrity. All those qualifications were found in Carol Folt.

President Ross provided an overview of Dr. Folt's background, administrative and leadership experiences. She is an internationally recognized scientist, award-winning teacher, and has served in numerous academic and leadership capacities at Dartmouth – ranked as one of the top ten universities in the country. A native of Akron, Ohio, Dr. Folt earned her bachelor's degree in aquatic biology and a master's degree in biology from the University of California at Santa Barbara. She earned her doctorate in ecology from the University of California at Davis.

On behalf of the Board of Governors, Chairman Hans offered the motion to accept the President's recommendation that the next chancellor at the University of North Carolina at Chapel Hill be Dr. Carol L. Folt effective July 1, 2013. Mr. Grainger seconded the motion and it carried unanimously.

President Ross introduced Dr. Folt. In accepting the position, Dr. Folt stated that she was deeply honored to have the privilege to lead the oldest and the finest university in America – the University of North Carolina at Chapel Hill. For Dr. Folt's complete remarks, please see Appendix A.

There being no further business, the meeting concluded at 2:45 p.m.

Secretary

APPENDIX A

Acceptance Remarks by Dr. Carol L. Folt
UNC Board of Governors Special Meeting
Occasion of the Election of the
Chancellor of the University of North Carolina at Chapel Hill
April 12, 2013

Chancellor-Elect Carol Folt: Thank you. Wow, thank you everyone. I need to tell you that I still am fun to have dinner with, even though I study things like arsenic and rice. I just have to say I'm so deeply honored to have the opportunity and the privilege to lead the oldest and the finest public university in America, the University of North Carolina at Chapel Hill.

I'm going to start by thanking some people who aren't here right now. I'm going to thank in advance the students and the faculty and the staff, and indeed the wonderful State of North Carolina for embracing me. I look forward to working with you.

It is deeply humbling to be the 11th chancellor of the first public university in America, with its history of excellence, its living profile of accomplishment and its immense promise. I'd like to thank the Board of Governors. I'm so grateful for your support and your leadership of the outstanding UNC system – clearly your belief in its ability to really meet the needs and the dreams of the state for access to public education and its ability to drive economic prosperity, and to continue North Carolina's more than 200 years of national leadership in educational innovation.

I'd like to thank President Ross. Tom, you inspire me with your passion for UNC and its rich traditions, your love of the students and the diverse communities here, and I really do share your conviction about its place at the heart of North Carolina's past and its future. Thank you so much for your confidence in me, and I really do look forward to being part of your team.

I'd like to thank Wade Hargrove, our chair of the Chancellor Search Committee and the Board of Trustees. From the very moment I walked in the door from my very first meeting, you extended me a very gracious and warm Carolina welcome, and I have only had that from every single person I've met so far. Thank you.

And to the search committee, you spoke to me from your hearts. I really believed what you said when you talked about the importance of a public for the people. You shared your beliefs about the importance of the future of the UNC system, of Carolina, for the success of the State of North Carolina. And you each described in so many beautiful stories how your own education has changed your lives. Every single time we met, more ideas – and some pretty hard questions – just continued to draw me in, and I really look forward to working with you, as well.

Fellow chancellors, some of whom I've met, I'm really proud to join your ranks and to work with you, to implement the new strategic plan, and also to build increasing ties of collaboration and opportunity.

Chancellor Thorp – Holden – thank you so much already for your openness and your willingness to help me as I move into this role. I mean, really, your personal legacy of leadership, together with the outstanding achievements of your faculty, staff and students are greatly admired across the country. I think that you've created a very powerful momentum that really will provide us all the impetus we need to build an even stronger Carolina in the coming years. Thank you. I will do everything I can to ensure Carolina's proud tradition and commitment to leadership.

And, of course, I want to thank my family, my wonderful husband, David, who's here with me, and you heard about our son, Noah, and our daughter, Tessa. You know, they're always the ones that are there for you. They inspire me, they teach me, they make me laugh, they're always with me.

I do understand the legacy of public education. As you heard, I'm very proud of my own history at three great public universities. I grew up in Akron, Ohio, as the middle of five kids in a loving, second-generation Albanian immigrant family. When my grandparents arrived at Ellis Island many, many years ago, I don't think that they might have been imagining their granddaughter in this incredible moment today, but, you know, I think they would've believed that it's possible. That was exactly why they came to America.

And I know how much public education can change lives, because it certainly changed my life. When I landed my first internship in a laboratory at the University of California, Santa Barbara, I was so excited. And it was there that I actually found out that I could create knowledge, not just learn it. I could create it. And from that moment, I've been completely hooked.

It's the direct connection between our talented and creative faculty, and our bright and aspiring students that is unlike any other in its ability to aspire, inspire and to change lives. And I know from direct experience that Carolina has the same powerful influence on countless generations of students. Carolina's not only known as one of the world's great universities, I've also learned how it's known as a place where students matter, it's known where staff matter, and it's known as a place where community counts.

Walking across this beautiful campus with Student Body President Will Leimenstoll – and, by the way, always have a student take you across the campus – while we went past the Old Well, we went down Polk Place, we went through the Pit, David and I just felt the spirit of the place.

You know, as longtime faculty, we already did know quite a lot about the academic strength and the reputation of Carolina, but we had not experienced Tar Heel Fever, and we were here on the very day of the Carolina-Duke basketball game. We actually went to the Dean Dome with [Trustee] Barbara Hyde, and I can't say we actually had much of a chance to talk during that game, because the noise and the excitement was wild, but we now really get the importance of Carolina Blue – definitely get that – and we did immediately become Tar Heels.

So, I am so looking forward to working and really to learning from all of you. I am sure that we're going to work together to provide an education equal to any education in the world. I'm sure that we're going to work together to make sure that our students don't simply learn what we know, but they learn how to create what will be and that will be used by the State of North Carolina, the nation and indeed the world for the future.

I know that we're going to work together to define the frontiers of knowledge and to put that knowledge directly into practice, to use it to solve difficult problems and to reach for the stars. You know, I do love working with people. I always try to empower people, to lead a team that feels positive about its work, to hold the highest standards, and to be inspired by people's greatest aspirations.

Working with Dartmouth College and its wonderful extended community has been so productive and fulfilling for me, and I have learned so much being there. Although on the surface, Dartmouth and Carolina might seem very different, what they have at the core, what really makes both of them so vibrant, I believe, is very similar. From the strength of our amazing traditions, to the commitment and the loyalty of our alumni and our communities, and to our very deep roots in the history, the educational history of our nation, I think we both have been striving for excellence for our students to make sure our students, our faculty and our communities become leaders in all aspects of their lives.

So we know that this is a challenging moment for higher education in America, but I absolutely know that we're going to meet those challenges. And I believe that we're going to work together to fulfill the promise of this absolutely great University and wonderful system. Thank you so much for the privilege of joining you. Thank you.

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