

Proposed Amendment to the Report of the Committee on Budget and Finance from the February 10, 2012, Board of Governors Minutes – See the italicized sentence below.

### **REPORT OF THE COMMITTEE ON BUDGET AND FINANCE**

Mr. Young, Chair of the Committee on Budget and Finance, thanked the members of the Board, President Ross, and Vice President Perusse and his staff for the efforts they put forth preparing materials and documents for the tuition and fees discussion. Mr. Young stated that President Ross had recognized the need to identify additional operational and academic efficiencies, to make better use of technology and online resources, and to thoroughly discuss need-based financial aid – all to ensure that the State’s investment in the University was maximized. At its meeting yesterday, the Committee voted in support of the President’s tuition and fees recommendations per the Authorization of Tuition for 2012-13 (see Appendix K) and the Authorization of Fees for 2012-13 (see Appendix L). Mr. Grainger put forth an amendment to cap the need-based financial aid requirement mandated by the General Assembly. The amendment did not pass.

On behalf of the Committee, Mr. Young moved that the President’s recommendations on the Authorization of Tuition for 2012-13 and the Authorization of Fees for 2012-13 be approved. The motion carried. *Mr. Mitchell, Dr. Roseman, and Mr. Taylor voted against the tuition and fee increases.*