

**AUDIT COMMITTEE**  
UNC General Administration-Spangler Center  
Chapel Hill, North Carolina  
Thursday, August 9, 2012, 4:30 p.m.

**EXECUTIVE CONFERENCE ROOM**

**AGENDA**

Approval of June 14, 2012 Minutes

**OPEN SESSION**

1. Review of Reports Released Since Last Meeting
2. Approval of Revised Board of Governors Audit Committee Charter
3. Review of UNC General Administration's Internal Audit Report on the Fourth Quarter Fiscal Year 2012
4. Review of Time and Effort Reporting Follow Up
5. Review Summary of Campus Internal Audit Activities for June 30, 2012