

*The University of North Carolina
Update on Operational Efficiency Efforts*



*BOG Policy Discussion
June 14, 2012*

*UNC FIT Initiative –
Business Process Improvements*

- **Beginning in 2008, UNC FIT was established to:**
 - **Standardize high-risk business operations**
 - **Strengthen internal controls**
 - **Create an environment for continual process reviews and compliance monitoring**



UNC FIT Initiative – Business Process Improvements

■ Major Accomplishments:

- State audit findings decreased from 55 in FY 2007 to three in FY 2011
- Office of the State Controller's adoption of UNC FIT to meet State Internal Control Act compliance requirement
- Continued State Auditor's Office endorsement of UNC FIT as an effective solution to improve financial compliance



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UNC FIT Initiatives

- UNC Shared Services Payroll Center
- E-Procurement
- Human Resources Data Mart



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UNC-GA & OSBM Collaborative Review

■ Review Objectives

- **Identify new areas for Shared Services and Efficiency Measures**
- **Investigate in more detail actions that have the greatest near-term impact potential**
- **Recommend actions that can be implemented in FY 2012-13**



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Areas Under Detailed Review

- **Advancement**
- **Ground Transportation**
- **Residency Determination**
- **Internal Audit**
- **Procurement**
- **E-Journals**



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UNC-OSBM Study Timeline

