# The University of North Carolina Update on Operational Efficiency Efforts



BOG Policy Discussion June 14, 2012

# UNC FIT Initiative – Business Process Improvements

- Beginning in 2008, UNC FIT was established to:
  - Standardize high-risk business operations
  - Strengthen internal controls
  - Create an environment for continual process reviews and compliance monitoring



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# UNC FIT Initiative – Business Process Improvements

- Major Accomplishments:
  - State audit findings decreased from 55 in FY 2007 to three in FY 2011
  - Office of the State Controller's adoption of UNC FIT to meet State Internal Control Act compliance requirement
  - Continued State Auditor's Office endorsement of UNC FIT as an effective solution to improve financial compliance



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### **UNC FIT Initiatives**

- UNC Shared Services Payroll Center
- **■** E-Procurement
- Human Resources Data Mart



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## UNC-GA & OSBM Collaborative Review

#### **■** Review Objectives

- Identify new areas for Shared Services and Efficiency Measures
- Investigate in more detail actions that have the greatest near-term impact potential
- Recommend actions that can be implemented in FY 2012-13



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### Areas Under Detailed Review

- **■** Advancement
- **■** Ground Transportation
- **■** Residency Determination
- **Internal Audit**
- Procurement
- **E-Journals**



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# **UNC-OSBM Study Timeline**

#### **PLANNING**

# **February – April 2012** UNC-GA Finance and

OSBM assess potential shared service and efficiency ideas

#### **ASSESS**

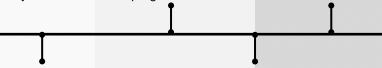
#### May - July 2012

Design analytic plan and surveys; analyze current state of identified program areas

#### RECOMMENDATIONS

#### August 2012

Report findings and propose an implementation plan



#### March - April 2012

Focus study to six program areas with the greatest potential short-term impact

#### June - July 2012

Engage institutions to analyze potential process changes; study team develops recommendations for possible shared services and/or policy changes

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