

The University of North Carolina Financial Aid Information



*Committee on Budget and Finance
June 14, 2012*

Financial Aid Discussion

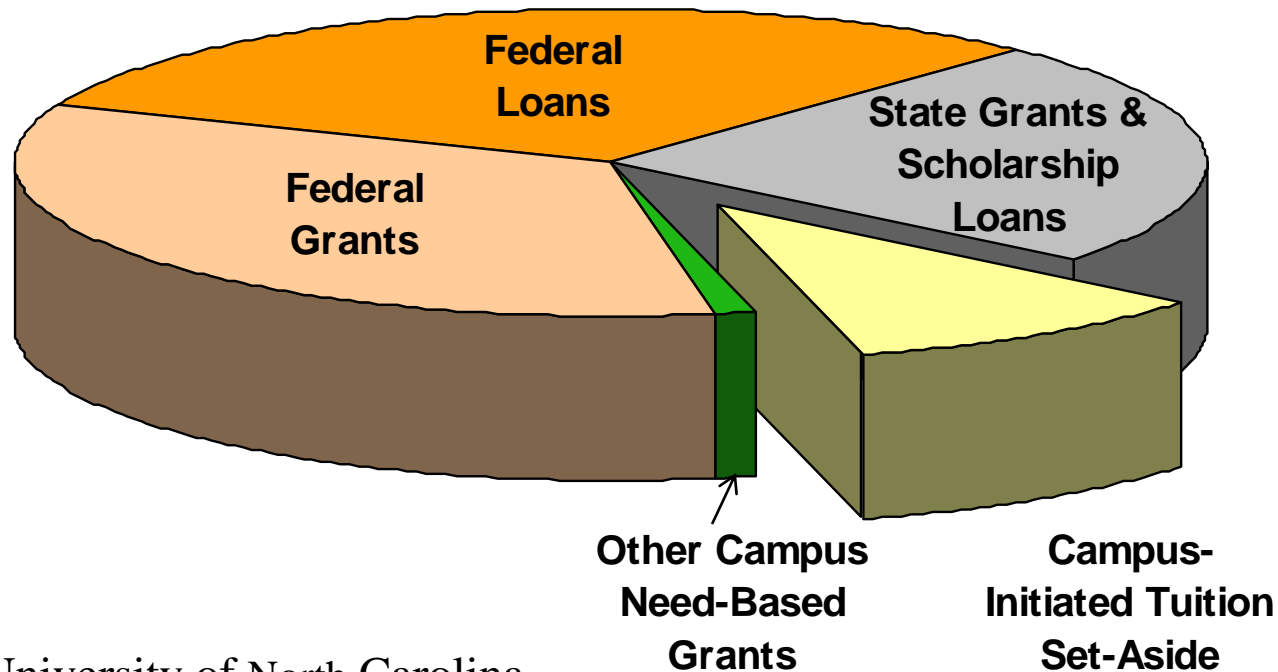
- **Second in a series of conversations on Financial Aid**
- **Policy and budget information to be discussed include:**
 - **Review of April Financial Aid Presentation**
 - **2012-13 Scenarios**
 - **BOG Discussion**



Major Concepts from Previous Discussion

**Need-Based Aid comes from Various Interwoven
Funding Sources (Federal, State, Campus, Private)**

*% of Total Need-Based Aid to
Resident Undergraduates (2010-11)*



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Major Concepts from Previous Discussion

- **State Grants for North Carolinians:**
 - **Decrease of \$35M from 2010-11 to 2011-12**
 - ❖ **Approximately 9,000 fewer students received grants**
 - ❖ **Average grant decreased by \$250**
- **Campus-Initiated Tuition Set-Asides for Aid (NC Resident Undergraduates):**
 - **Increase of \$13.5M from 2010-11 to 2011-12**
 - ❖ **1,000 fewer students received grants**
 - ❖ **Average grant increased by almost \$290**



Major Concepts from Previous Discussion

■ Recipient Demographics

- In 2010-11, 57.2% of all resident undergraduates in the University system received some type of need-based aid.
- In 2011-12, 58% of funds from the state grants went to families with incomes of \$40,000 or less, while 42% went to families with incomes above \$40,000.

(2010 NC Median Family Income = \$43,326)



*State Grants for North Carolinians**

(UNC Need-Based Grants)

Resident Undergraduate Students (Headcount)	2010-11	2011-12 (Estimated YTD)	Difference (Estimated)
Number of Students who Received Grants	65,993	57,000	(9,000)
Total Amount of Grants Awarded	\$162M	\$127M	(\$35M)
Average Grant per Resident UG	\$2,446	\$2,200 (est.)	(\$250)

**** Only resident undergraduate students taking six hours or more are eligible for this program. 2011-12 amounts are not yet finalized.***



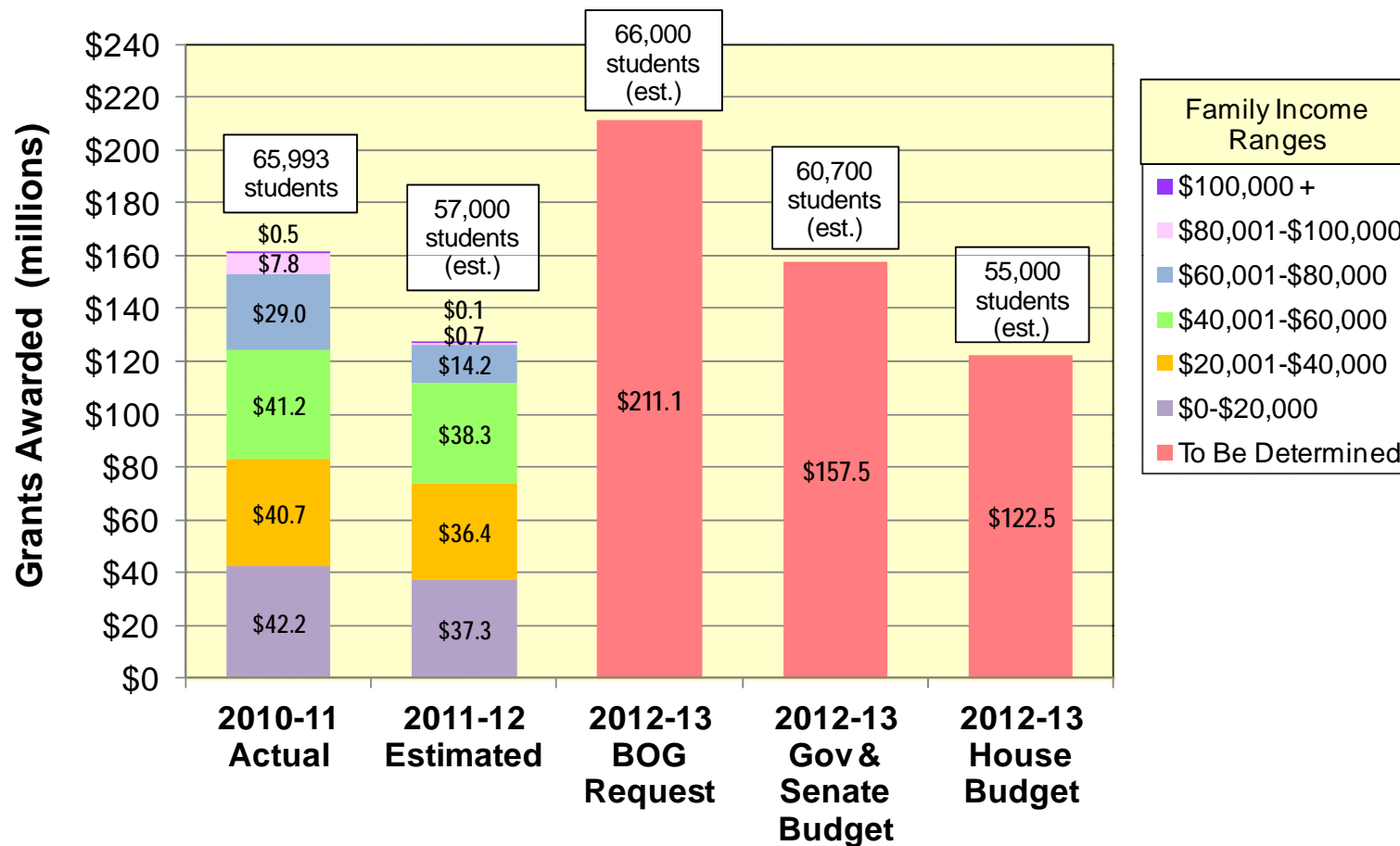
Need-Based Aid from Campus-Initiated Tuition Set-Asides

Resident Undergraduate Students (Headcount)	2010-11	2011-12 * (Estimated YTD)
Number of Students who Received Grants	53,645	52,592
Total Amount of Grants Awarded	\$79.1M	\$92.6M
Average Grant per Student	\$1,475	\$1,761

**** 2011-12 amounts will increase when complete year data is available.***

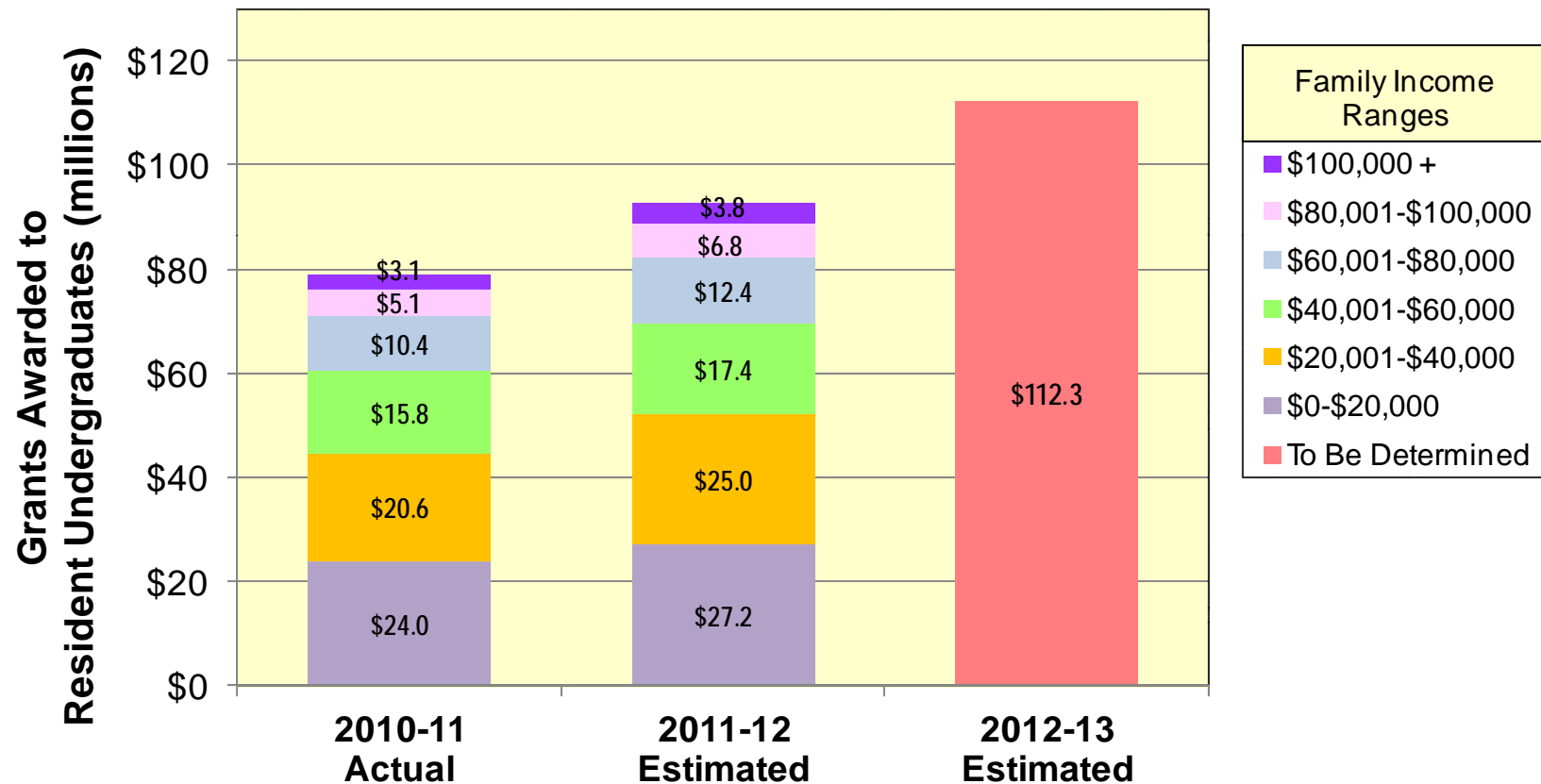


State Grants for North Carolinians (UNC Need-Based Grants)



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Need-Based Aid from Campus-Initiated Tuition Set-Asides



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2010-11 vs. 2011-12

- **Overall changes for students from 2010-11 to 2011-12:**
 - **Costs increased**
 - **Federal and State grants decreased**
 - **Partially offset by increases in campus grants or work, but overall not to the same level as what costs increased**
 - **Most had an increase in loans or in need that was not met through grants or subsidized loans**



*State Grants for North Carolinians**

(UNC Need-Based Grants)

Resident Undergraduate Students (Headcount)	2010-11	2011-12 (Estimated YTD)	2010-11 to 2011-12 Difference (Estimated)
Number of Students who Received Grants	65,993	57,000	(9,000)
Total Amount of Grants Awarded	\$162M	\$127M	(\$35M)
Average Grant per Resident Undergrad	\$2,446	\$2,200	(\$250)

*** Only resident undergraduate students taking six hours or more are eligible for this program. 2011-12 amounts are not yet finalized.**

Resident Undergraduate Students (Headcount)	2012-13 If No Increase (Predicted)	2011-12 to 2012-13 Difference If No Increase (Predicted)	2012-13 If \$35M Increase (Predicted)	2011-12 to 2012-13 Difference If \$35M Increase (Predicted)
Number of Students who Received Grants	55,000	(2,000)	60,700	3,700
Total Amount of Grants Awarded	\$122.5M	(\$4.5M)	\$157.5M	\$30.5M
Average Grant per Resident Undergrad	\$2,150	(\$50)	\$2,585	\$385



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BOG Discussion

- **Any additional information needed for future discussions?**
- **Goals:**
 - **Receive feedback from BOG**
 - **Issue guidelines for tuition and fee increases to campuses by late August/early September; guidelines will include information regarding tuition set-asides for financial aid from CITI increases**



