

Minutes of the March 6, 2012 Meeting
of the Board of Governors' Committee on Budget and Finance

The Committee on Budget and Finance met in Conference Room C of the Spangler Center in Chapel Hill, North Carolina, on Tuesday, March 6, at 9:00 a.m. Some members joined via teleconference.

Committee members in attendance were Mr. W. Louis Bissette, Jr., Mr. John M. Blackburn, Mr. Walter C. Davenport, Dr. Fred N. Eshelman, Mr. Paul Fulton, Mr. Fred G. Mills, and Mr. David W. Young. Necessarily absent were Governor James E. Holshouser, Jr. and Mr. J. Bradley Wilson. Other Board of Governors' members, UNC General Administration staff, and press were also in attendance.

One of the responsibilities of the Board of Governors is to “develop, prepare, and present to the Governor and the General Assembly a single, unified recommended budget for all of public senior higher education (G.S. 116–11(9)a).” Since the State of North Carolina used a biennial budget process, the University of North Carolina placed a budget priority list before the Governor and General Assembly for 2011-13. As was customary, the President and Chancellors had revisited those items in preparation for the second year of the biennium. Any amendments to the budget were typically presented to the Board for information and approval at its meeting in March or April of each even-numbered year, in accordance with timelines requested by the Governor and General Assembly.

For the 2012 session, the Governor and General Assembly had requested state-wide budget information much earlier than usual. At its February 2012 meeting, the Board of Governors reviewed a draft version of the 2012-13 adjusted budget priorities and delegated final approval of the University's budget priorities to the Committee on Budget and Finance.

Chair Young called the meeting to order. Vice President Charles Perusse provided opening comments on the proposed 2012-13 Budget Priorities and Associate Vice President Ginger Burks provided information on each of the individual recommendations. Questions from the Committee and other Board members were answered in detail by President Ross and Finance staff.

It was recommended that the Board of Governors adopt the adjusted 2012-13 Budget Priorities for presentation to the Governor and the General Assembly for consideration during the 2012 legislative session. It was also recommended that the Vice President for Finance be authorized to make refinements in the interest of accuracy and completeness.

Mr. Davenport made a motion to approve the recommendation; the motion was seconded by Mr. Blackburn.

Dr. Eshelman proposed a motion to amend the recommendation by increasing Line Item 2c, Faculty Recruitment and Retention Fund, from \$7,000,000 to \$10,000,000. Mr. Fulton seconded the motion.

Chair Young then moved approval of the recommendation as amended. The motion passed unanimously. (Item attached as amended)

There being no further business, the meeting was adjourned.

Mr. David W. Young, Chair
Committee on Budget and Finance

Mr. Paul Fulton, Secretary
Committee on Budget and Finance

Note: Due to bulk, the Attachment is omitted. It may be found on the Board of Governors' April Meeting website.