Responsibilities of the Audit Committee

- Responsibilities of the Audit Committee shall consist of a number of voting members to be determined by the Chair of the Board. A voting member serving on this committee shall also serve on one or more other standing committees. The Audit Committee shall:
 - <u>Review</u> annual and other audit reports of the constituent institutions and affiliated entities of the University;
 - <u>Review</u> a summary of the internal audit plans and work of the audit committees of the constituent institutions;
 - <u>Review</u> annual financial audit reports and management letters on University associated entities;
 - Meet with the State Auditor annually; and
 - <u>Take</u> such other actions as are necessary or appropriate to insure the integrity of the finances of the University.