

**AUDIT COMMITTEE**  
UNC General Administration-Spangler Center  
Chapel Hill, North Carolina  
Friday, November 11, 2011, 8:00 a.m.

**EXECUTIVE CONFERENCE ROOM**

**AGENDA**

Approval of September 8, 2011 Minutes

**OPEN SESSION**

1. Report from State Auditor Beth A. Wood (no attachment)
2. UNC Finance Improvement and Transformation (UNC FIT) Project Update

**DISCUSSION**

1. Report on Risk Assessment Training for Internal Auditors at the Institutions (no attachment)