

Authorization of UNC General Administration's 2010-11 Internal Audit Plan

The Board of Governors' Audit Committee serves as the oversight body for the University of North Carolina General Administration (UNCGA) Internal Auditor. Thus, it is the approving authority for the annual UNCGA Internal Audit Plan. After review and input from members of UNCGA's Finance team, the attached plan represents the areas the Internal Auditor believes are the high risk areas for General Administration.

It is recommended that the attached Internal Audit Plan for UNC General Administration be approved.

The University of North Carolina General Administration
Internal Audit Plan
Year Ending June 30, 2011

Specific Audits	Number of Audits	Included in the Audit Plan	Status	Significant Audit Findings *	Auditor Comments
Financial Audits/Reviews Include audits/reviews having a direct relation to financial information at the institution. None					
Information System Controls Include audits/reviews of information systems, including general controls, application controls, and disaster recovery. Financial Record System Access / Controls					
Audits/Reviews of Internal Controls Include audits/reviews of internal control systems and processes, including the EAGLE and UNC FIT assessments and testing. Self Assessment of Internal Control Capital Assets & Inventory Verification Time and Effort Record System					
Performance/Operational Audits and/or Reviews Include audits/reviews of departmental operations and activities. Contract and Grant Sub Award Monitoring UNC-TV P-Card and Accounts Payable Processing SEAA Loan / Aid Automated Voucher Feed Processing					
Compliance Audits Include audits/reviews of compliance with federal and state requirements. Also include audits/reviews of compliance with university policies and procedures. Carry-forward, Lapsed Salary and Management Budget Flexibility					
Audit Findings Follow-up Follow-up activity related to audit findings resulting from external audits and those from internal audit activity. None					
Special Investigations (i.e. Misuse or Misappropriation of Assets) Include investigations of internal and external hotline reports as well as any similar types of investigations, regardless of the source. Various As Occurs					
Special Assignments Include special activities assigned to the internal auditor, including committee assignments and other activities not involving audit/review activities. Various As Occurs					
Other Include other internal audit activities not included elsewhere. The entries here should be very limited.					

*** Findings, recommendations, and corrective actions attached**
Status

Complete - Fieldwork complete and report issued
 In Process - Fieldwork in process and/or report not released.
 On-Going - activities of an on-going nature, i.e. committees
 Pending - Fieldwork stopped and /or report held up due to specific delay.
 Deferred - Audit/Review moved to a future year.
 Cancelled - Audit/Review will not be performed in the current or future year.

