

APPENDIX C

Authorization to Implement Debt Service Fees – The University of North Carolina at Charlotte and Western Carolina University

The University of North Carolina at Charlotte requests authority to implement a debt service fee effective with the spring semester of 2004. The debt service fee was previously approved as the source of revenue to repay bonds issued to finance a new capital project, New Student Health Center. The project was approved by the Board of Governors and the 2002 Session of the General Assembly. The total project cost is \$7,150,000 and the debt service fee is \$25 per year.

Western Carolina University requests authority to implement a debt service fee effective with the spring semester of 2004. The fee was previously approved as a source of revenue to repay bonds issued to finance a capital improvements project, Student Recreation Center (\$11,500,000), approved by the Board of Governors and the 2002 Session of the North Carolina General Assembly. The debt service fee is \$135 per year.

It is recommended that the debt service fees as proposed by the University of North Carolina at Charlotte and Western Carolina University be approved, effective with the spring semester 2004.