

Exchange of Property – North Carolina State University

The Board of Trustees of North Carolina State University has requested the approval of the exchange of property between the State of North Carolina, on behalf of NCSU, and the Endowment Fund of North Carolina State University.

The exchange of approximately 17.5 acres between these two entities would provide for the development of the Centennial Campus consistent with the master land-use plan. The acreage to be exchanged is considered to be of equal value.

The State would receive acreage in areas of the Centennial Campus that would be used for future academic buildings, utility corridors, and open space. The Endowment Fund would receive acreage located between the Hunt Library and the Fishing Pier that would be used for the purpose of creating private development opportunities related to the “Town Center” development included in the Master Plan.

It is recommended that the request of the Board of Trustees be approved and transmitted to the Council of State for final action.