

Board of Governors Policy Discussion on Tuition and Fees
January 7, 2010

As part of its budget deliberations, the 2009 General Assembly set tuition rates for the University for 2010-11 that increase all existing rates by the lesser of \$200 or 8%. This increase would apply to both resident and nonresident students at both the undergraduate and graduate levels. While the new revenues from our campus-initiated tuition increases remain on the campuses, the revenues from these legislatively mandated tuition increases would flow directly into the State General Fund.

Based on his conversations with legislative leadership, the President is going to recommend that the Board ask the General Assembly to consider an ALTERNATIVE to its action on tuition when it reconvenes in May. Chancellors have submitted their recommendations for 2010-11, consistent with the Board's Four-Year Plan, for campus-based tuition increases and fee increases, for consideration by the Board at its February meeting.

To prepare the Board for its February discussions, the Budget and Finance Committee will host a Policy Workshop on January 7, 2010 to review the details of the legislative tuition plan and campus submissions for tuition and fee increases. Additional topics for the workshop will include estimated tuition and fee revenues and their uses, peer comparisons, an update on the State's economic condition, the impact of the Governor's 5% budget holdback requirement for 2009-10, and the availability of financial aid. Additional information and details about tuition and fee increases for 2010-11, including the President's recommendations, will be mailed to the Board three weeks before its February meeting.