

## **APPENDIX L**

### **MOTION**

WHEREAS, the Board of Governors of the University of North Carolina, at its January 11, 2002 meeting, authorized the Board of Directors of The University of North Carolina Health Care System: "3. To adopt a section 403(b) supplemental retirement plan and a section 415(m) qualified governmental excess benefit arrangement for the benefit of the CEO of The University of North Carolina Health Care System;" and

WHEREAS, the Compensation Committee of the Board of Directors of The University of North Carolina Health Care System, during a meeting of July 15, 2002, for legal reasons, requested that the above said plans be established by "the University of North Carolina, through its President;" and

WHEREAS, the two said plans were established on July 29, 2002; and

WHEREAS, for technical reasons the two plans have not been used and will not be used in the future;

NOW, THEREFORE, I MOVE that effective January 10, 2003, the authority to create the said section 403(b) supplemental retirement plan and the said section 415(m) qualified governmental excess benefit arrangement, both for the benefit of the CEO of The University of North Carolina Health Care System, be revoked, and that the two said plans be terminated.