

APPENDIX F

Exchange of Property – North Carolina State University

The Board of Trustees of North Carolina State University requests the approval of the exchange of property between the State of North Carolina and the Endowment Fund of North Carolina State University.

The exchange of 9.8 acres between these two entities would provide for the development of the Centennial Campus consistent with the master land-use plan. The acreage to be exchanged is considered to be of equal value. The State would receive acreage in areas of the Centennial Campus that are to be developed into academic buildings, utility corridors, and open space. The Endowment Fund would receive acreage in areas that are proposed for development of office and laboratories for governmental and corporate partners.

It is recommended that the request of the Board of Trustees be approved and transmitted to the Council of State for final action.