

APPENDIX E

Authorization of New Capital Improvements Project – The University of North Carolina at Chapel Hill

The Board of Trustees of the University of North Carolina at Chapel Hill has requested the authority to establish a new capital improvements project.

The project would provide for the renovation of approximately 12,000 square feet of space on the eleventh floor of the Faculty Lab Office Building to provide laboratory space for pharmacological research activities. The project is estimated to cost \$530,500 and would be financed from facilities and administrative receipts.

It is recommended that the project be authorized and that the method of financing as proposed by the University of North Carolina at Chapel Hill be approved.