

Property Actions Approved Under Delegated Authority

In 2006, the Board authorized the President to execute leases valued up to \$350,000 and other property interests up to \$500,000. The following property transaction was approved under this delegation and are reported to the Committee on Budget and Finance.

The University of North Carolina at Chapel Hill – Disposition of Real Property by Ground Lease

Lessor:	State of North Carolina for the University of North Carolina at Chapel Hill
Lessee:	The Ronald McDonald House of Chapel Hill, Inc. (Lavis Freeman, President)
Justification:	To allow for the construction of a 20,000 square foot, long-term stay facility expected to cost \$4,200,000. The construction and operating costs of the facility will be entirely funded by the Ronald McDonald House of Chapel Hill.
Description:	Approximately 2.73 acres of undeveloped land adjacent to the existing Ronald McDonald House located at 101 Old Mason Farm Road, Orange County
Term:	26-years
Consideration:	\$1/year
Proceeds:	N/A
Approvals:	The UNC-CH Board of Trustees recommended this action on July 22, 2009.