

APPENDIX E

Equal Value Exchange of Property – The University of North Carolina at Charlotte

The Board of Trustees of the University of North Carolina at Charlotte requests the approval of a proposed exchange of property between the State of North Carolina and the Foundation of the University of North Carolina at Charlotte, Inc.

The State would receive approximately 0.87 acre in uptown Charlotte to provide the site for UNCC's Center City Building project authorized by the Board of Governors and the General Assembly in 2006. The Foundation would receive approximately 13 acres on the northwest border of the UNCC campus along US-29. The land areas to be exchanged are considered of equal value by the State Property Office.

It is recommended that the request of the Board of Trustees be approved and transmitted to the Council of State for final action.