

Authorization of New Capital Improvements Projects – The University of North Carolina at Charlotte

The Board of Trustees of the University of North Carolina at Charlotte has requested the authority to establish two new capital improvements projects.

The first project will construct twelve regulation-size tennis courts for intercollegiate competition and a 3,200 square-foot building providing restrooms, locker rooms, coaches' offices, and storage. Work will include site improvements, court lighting, bleacher seating, required accessible parking, and fencing. The project, to be complete by March 2010, is estimated to cost \$4,000,000 and will be funded from private gifts.

The second project will replace an electrical duct bank that holds two major circuits of the campus high voltage electrical grid. One circuit in this duct bank has failed and cannot be repaired. This failure required switching to an alternate circuit which is now at maximum capacity. Should the second, 30-year-old circuit in the duct bank fail, 1/3 of the facilities on the main campus would be without power for an extended time. The campus estimates the probability of failure of the second circuit is high. The project is estimated to cost \$1,000,000 and will be funded from a combination of repair funds, carry forward funds, and institutional trust funds.

It is recommended that these projects be authorized and that the methods of financing as proposed by the University of North Carolina at Charlotte be approved.