

Authorization of New Capital Improvements Project – North Carolina State University

North Carolina State University has requested the authority to establish a new capital improvements project.

This project will provide a new fire sprinkler system for all seventeen residence halls at E.S. King Village (built in 1959 and totaling 211,055 square feet). Work will include tapping the 12" water main on Ligon Street and extending fire suppression sprinkler system water distribution lines to all buildings. The phased project, to be completed by August 2012, is estimated to cost \$3,700,000 and will be funded from a combination of housing receipts (\$3,189,108) and funds appropriated in 2008 to install fire suppression sprinkler systems in existing residence halls.

It is recommended that this project be authorized and that the method of financing as proposed by North Carolina State University be approved.