



The University of North Carolina

GENERAL ADMINISTRATION

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Constituent Universities
Appalachian State
University

East Carolina
University

Elizabeth City
State University

Fayetteville State
University

North Carolina
Agricultural and
Technical State
University

North Carolina
Central University

North Carolina
State University
at Raleigh

University of
North Carolina
at Asheville

University of
North Carolina
at Chapel Hill

University of
North Carolina
at Charlotte

University of
North Carolina
at Greensboro

University of
North Carolina
at Pembroke

University of
North Carolina
at Wilmington

University of
North Carolina
School of the Arts

Western Carolina
University

Winston-Salem
State University

Constituent High School
North Carolina
School of Science
and Mathematics

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MEMORANDUM

TO: Members, Committee on Educational Planning, Policies, and Programs

FROM: Alan Mabe *AM*

DATE: October 7, 2008

SUBJECT: Report on Financial Aid

This is the first time UNC has produced a report on Financial Aid. Previously the North Carolina Educational Assistance Authority provided a general annual report. President Bowles asked that UNC produce an annual report about financial aid that would include data by campus. This report addresses net cost, remaining need after grants and scholarships, and debt load of graduates. For dependent students this information is broken down by US Census data regarding the income of parents by quintiles.

We welcome advice and suggestions regarding how the report can be made as useful as possible to you.

Financial Aid Report
2005-06 & 2006-07

University of North Carolina

Financial Aid Report

2005-06 & 2006-07

INTRODUCTION

The University of North Carolina is committed to providing affordable education to the citizens of North Carolina to meet State and individual needs for both more educated and more highly educated citizens. Quality education at an affordable price has been a feature of the University of North Carolina from its inception. This report provided data about access to higher education, its cost, and the sources of financial aid for students, and the debt load students have upon graduation. The commitment to make college affordable means it must be affordable to everyone, so several key variables are tracked by the dependent student's income quintile.

AFFORDABILITY AND ACCESS: COLLEGE-GOING RATE WITHIN ONE YEAR OF HIGH SCHOOL GRADUATION

The college-going rate is the measure of the number of high school graduates from both public and private high school who enroll in some type of post-secondary education in the following fall after completing high school. In North Carolina the college going-rate has increased by 14.3% between 1992 and 2004 (figure 1). Since 1998 the college-going rate has been above the national average. In 2002, North Carolina had the highest college-going rate in the Southeastern United States. However, in 2004 with only an increase of 0.7% above 2002, North Carolina was second behind South Carolina (figure 2). Since 1996, nearly one third (30%) of recent North Carolina high school graduates have attended the University of North Carolina (figure 3).

North Carolina ranks in the top ten in the college-going rate among all states, and it is in the top five among the states in the percent of its college-going students who go to college at a home-state institution.

AFFORDABILITY AND FINANCIAL AID: NET COST AND REMAINING NEED RELATIVE TO FAMILY INCOME

One measure of affordability is the cost of education within in the UNC system. The cost of attendance is defined as tuition, fees, room, board, books, and other expenses. Table 1 provides the cost of attendance broken down into its individual components by campus. Looking at the past three years, the cost of attendance has increased an average of 12% between 2004-05 and 2006-07. Many students offset these cost by financial aid provided by the institutions. Table 2 shows that the amount of federal grant money received by UNC students increased 32% from 2002 to 2006 while state grant aid increased over 122%. Furthermore, federal and state loans increased by only 43% and 45% respectively.

Table 3 provides a summary of the percentage of undergraduates receiving various types of financial aid. From 2002 to 2006, the number of students receiving student aid increased by 2.9% with the largest increases being in grants and scholarships, especially state need-based aid and institutional grants/scholarships.

Net Cost of Attendance

In order to understand the cost of students attending the University of North Carolina the following formula is used:

$$\text{Net Cost of Attendance (Net Cost)} = \text{Cost of Attendance (Cost)} - \text{Grants and Scholarships Received}$$

Using data collected from the UNC Student Financial Aid file for the 2005-06 and 2006-07 academic years, the net cost of attendance was examined for each institution relative to parental income. Quintiles are based on the US Census Current Population Survey of household income for a family of four.

	<u>2005-06</u>	<u>2006-07</u>
1 st Quintile	0 to 20,485	0 to 24,043
2 nd Quintile	20,486 to 36,000	24,044 to 40,000
3 rd Quintile	36,001 to 55,972	40,001 to 62,000
4 th Quintile	55,973 to 88,075	62,001 to 92,681
5 th Quintile	88,076 and greater	92,682 and greater

The results are provided in Table 4, which looks at full-time in-state dependent undergraduate students by campus and family income. The net cost for the 1st quintile ranges from a low at UNC Chapel Hill of \$3,198 to a high at UNC Pembroke of \$7,372 for 2005-06. In 2006-07 the net costs for the 1st quintile ranges from a low at UNC Chapel Hill of \$2,676 to a high at UNC Pembroke of \$7,634. The next lowest and highest net cost in the 1st quintile are NC State (\$4,064) and UNC Charlotte (\$6,827) for 2005-06. In 2006-07, the next lowest and highest net cost in the 1st quintile are UNC School of the Arts (\$3,368) and UNC Charlotte (\$7,311).

Remaining Need

Next we examine remaining need based on the expected family contribution (EFC). The EFC is based on a federally legislated formula which considers family demographics, circumstances, and financial information including family income and selected assets. In order to examine remaining need the following formula was used:

$$\text{Remaining need} = \text{Cost of Attendance (Cost)} - \text{EFC} - \text{Grants/Scholarships}$$

Table 4 provides a summary of remaining need for full-time in-state dependent undergraduate students by campus and family income. The campuses setting the lowest and highest range for remaining need for the 1st quintile for parental income in 2005-06

are as follows: UNC Chapel Hill at \$2,615 is the lowest and UNC Pembroke is the highest at \$7,240. The next two campuses for lowest and highest remaining need for the 1st quintile are North Carolina State University (\$3,618) and University of North Carolina at Charlotte (\$6,566). In 2006-07 the campuses setting the lowest and highest range for remaining need for the 1st quintile of parental income: UNC Chapel Hill (\$2,133) at the lowest and again UNC Pembroke the highest at \$7,489. The next lowest and highest range of remaining need for 1st quintile parental income is UNC School of the Arts (\$2,647) and Fayetteville State University (\$6,885).

INDEBTEDNESS OF GRADUATES

Table 4 shows the remaining need after estimated family contribution (EFC), grants, and scholarships are accounted for. In order to cover the remaining need, students can use student loans or work. There are many types of loans available for students as well as their parents. A series of tables (Tables 5-7) provide insight into the amount of debt from loans undergraduate students have when they graduate with from UNC. Table 5 examines the average amount of educational loan debt from federal and state sources at the time of graduation. These totals do not include parent loans or forgivable loans (loans which upon completion of payback service are forgiven). Between 2004-05 and 2006-07, the number of students who graduated with debt has increased by 11.4%, with the amount of indebtedness increased by about 8.3%. The time to graduate by students with debt has increased by 0.9%.

When both student and forgivable loans are examined, the results are similar with an 11.2% increase in the number of those graduating with debt and an 8.3% increase in the amount of indebtedness (Table 7). The number of semesters to graduate remained the same.

INDEBTEDNESS BY INCOME LEVEL

Table 8 provides the amount of indebtedness by income level for undergraduate students who graduated in 2005-06 and 2006-07 and who were listed as dependents for all years attending UNC. In the 1st quintile the University of North Carolina School of the Arts had the lowest indebtedness at \$7,497 followed closely by Elizabeth City State University at \$9,109 for 2005-06 graduates; however, in 2006-07 this was reversed with Elizabeth City State University at \$10,049 and UNC School of the Arts following at \$11,316. At the upper end, East Carolina University had the highest indebtedness in the 1st quintile at \$19,900 followed closely by North Carolina A&T with an average debt of \$18,313 in 2005-06. In 2006-07, East Carolina University again had the highest indebtedness at \$21,463 followed closely by UNC Greensboro at \$21,052.

The data shows overall for the UNC system that those in the middle quintiles accumulate more debt than those in the lowest and highest quintiles.

Table 9 provides the amount of indebtedness for undergraduate students who were listed as independents for all years attending UNC. Again the data shows that those in the middle quintiles have higher debt than those in the lowest and highest quintiles; however, independent students on average have more debt than dependent students.

Figure 1. College-Going Rate

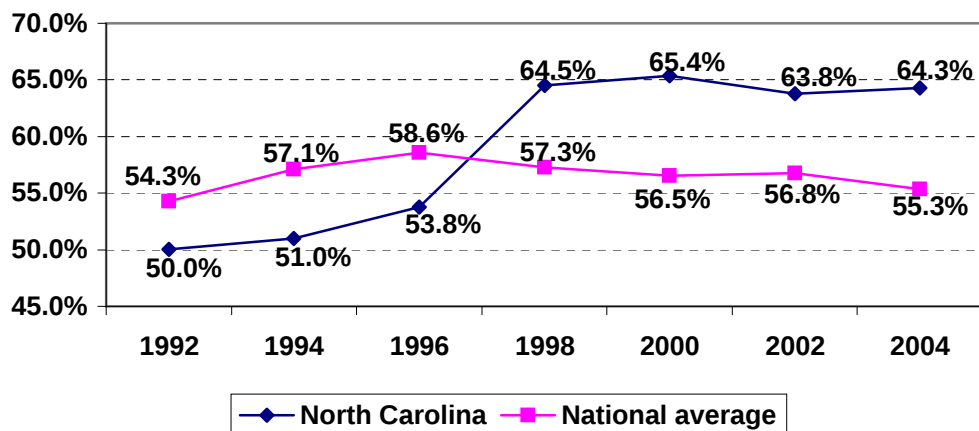
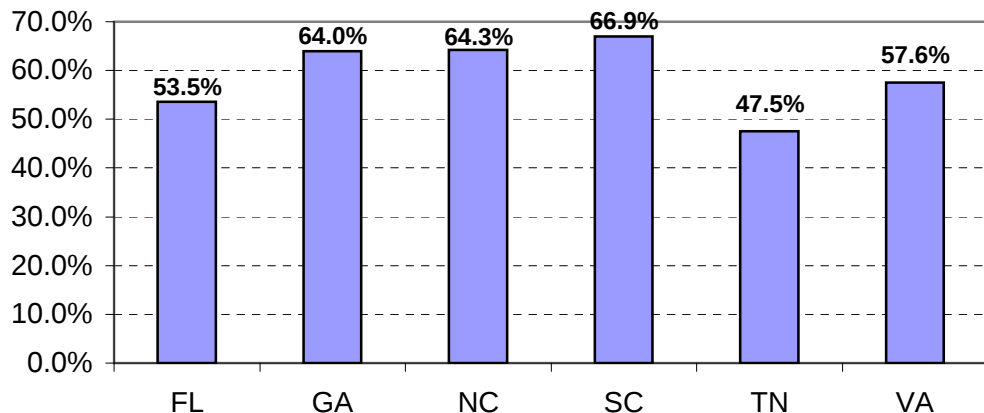


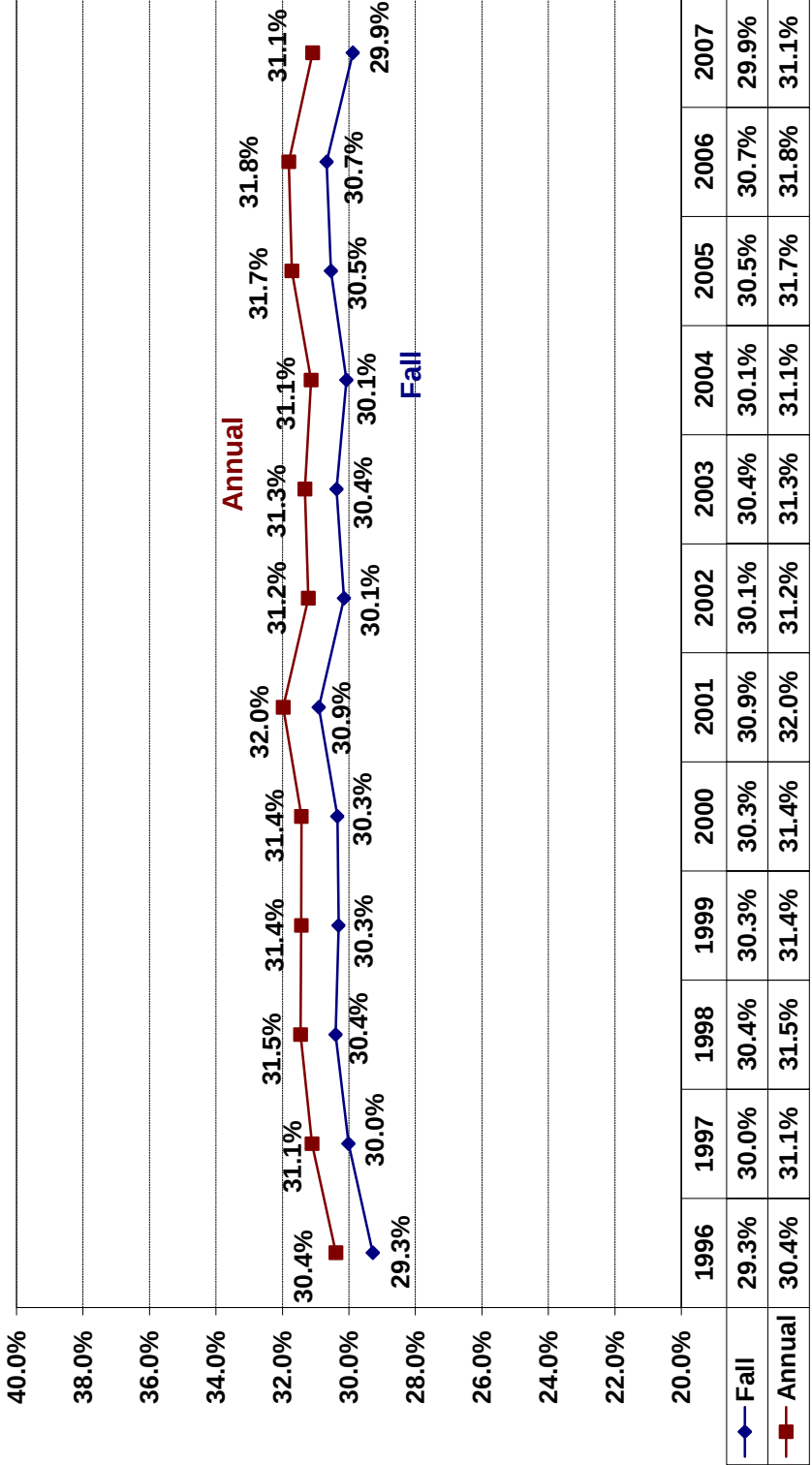
Figure 2. College-Going Rate Southeastern States, 2004



Source: IPEDS data, *Chance for College by State*.

The college-going rate measures the proportion of high school graduates who enter college within one year of high school graduation.

Figure 3. UNC Going Rate of NC High School Graduates, 1996-2007



UNC-GA IRA/Accountability.UT001SSAHS/7-14-08

Source: HSGrads.AT007, SDF.FR006A, & SDF.PH003

Note: NC high school graduates include the previous 12-month public high school graduate, special high school graduates, and estimated private high school graduates.

Table 1. UNC Cost of Attendance by Institution, 2004-05 through 2006-07

	ASU	ECU	ECSU	FSU	NCA&T	NCCU	NCSA	NCSU	UNCA	UNC-CH	UNCC	UNCG	UNCP	UNCW	WCU	WSSU	UNC System Total	AVG
2006-2007																		
Tuition & Fees	3,918	3,525	3,184	3,245	3,414	4,044	4,891	4,783	3,922	5,034	3,899	3,892	3,808	4,160	4,541	3,108	63,368	3,961
Room & Board	5,650	6,940	4,859	4,570	6,631	5,000	6,139	7,041	5,860	7,466	6,500	5,974	5,592	6,777	4,912	6,470	96,401	6,025
Books/Supplies	600	900	600	1,000	1,000	1,500	1,085	900	850	1,000	1,200	1,812	1,000	1,000	567	1,100	16,114	1,007
Travel	1,100	800	600	680	1,200	600		1,000	1,500	550	1,250	300	1,800	1,300	862	1,000	14,542	969
Misc (Ins/Personal)	1,350	2,400	1,000	2,000	1,500	1,691	2,070	1,230	1,541	1,200	1,181	1,680	1,400	700	1,153	1,500	23,596	1,475
TOTAL	12,618	14,565	10,243	11,495	13,745	12,835	14,185	14,954	13,693	15,250	14,030	13,658	13,600	13,937	12,035	13,178	214,021	13,376
Non Tuition Fee Total	8,700	11,040	7,059	8,250	10,331	8,791	9,294	10,171	9,771	10,216	10,131	9,766	9,792	9,777	7,494	10,070		9,476
2005-2006																		
Tuition & Fees	3,334	3,687	2,931		3,114	3,778	4,335	4,338	3,512	4,606	3,553	3,440	3,378	3,694	3,624	2,805	56,717	3,545
Room & Board	5,210	6,540	4,710	4,120	6,128	4,700	5,956	6,851	5,712	7,066	6,050	5,526	5,622	6,332	4,460	5,278	90,261	5,641
Books/Supplies	600	800	600	1,000	1,000	1,500	1,050	800	850	900	1,000	1,510	1,000	1,000	548	1,100	15,258	954
Travel	1,100	800	500	680	1,200	600		1,000	1,469	522	1,150	230	1,800	1,300	834	1,000	14,185	946
Misc (Ins/Personal)	1,350	1,699	400	2,000	1,700	1,691	2,000	1,230	1,428	1,200	1,447	1,538	1,400	700	1,115	1,500	22,398	1,400
TOTAL	11,594	13,526	9,141	10,388	13,142	12,269	13,341	14,219	12,971	14,294	13,200	12,244	13,200	13,026	10,581	11,683	198,819	12,426
Non Tuition Fee Total	8,260	9,839	6,210	7,800	10,028	8,491	9,006	9,881	9,459	9,688	9,647	8,804	9,822	9,332	6,957	8,878		8,940
2004-2005																		
Tuition & Fees	3,199	3,537	2,950	2,588	3,138	3,458	4,307	4,282	3,392	4,444	3,477	3,740	3,204	3,625	3,449	2,675	55,465	3,467
Room & Board	5,060	6,090	5,472	4,120	5,193	4,600	5,834	6,508	5,212	6,756	5,900	5,298	4,696	6,200	4,028	4,920	85,887	5,368
Books/Supplies	500	800	600	384	1,000	1,500	1,030	800	850	900	900	1,314	900	1,000	530	1,000	14,008	876
Travel	1,100	800	500	680	1,200	600		1,000	1,435	500	1,150	200	1,800	1,300	807	1,000	14,072	938
Misc (Ins/Personal)	1,350	1,599	400	2,000	1,700	1,691	1,953	1,200	1,428	1,200	1,253	1,478	1,400	700	1,080	1,500	21,932	1,371
TOTAL	11,209	12,826	9,922	9,772	12,231	11,849	13,124	13,790	12,317	13,800	12,680	12,030	12,000	12,825	9,894	11,095	191,364	11,960
Non Tuition Fee Total	8,010	9,289	6,972	7,184	9,093	8,391	8,817	9,508	8,925	9,356	9,203	8,290	8,796	9,200	6,445	8,420		8,552

**Table 2. The Amount of Financial Aid Received by UNC Students
by Type and Institution, Fall 2002 - Fall 2006**

Type of Aid	Fall 2002	Fall 2003	Fall 2004	Fall 2005	Fall 2006
ASU					
Federal Grant	3,754,742	4,279,702	4,359,339	4,327,405	3,609,776
State Grant	1,505,194	1,909,440	2,517,628	3,038,889	3,863,996
Federal Loan	12,431,089	13,965,696	15,073,712	15,924,110	16,169,893
State Loan	907,590	938,061	939,900	985,212	557,150
Institutional Aid	2,309,623	2,387,630	2,500,377	2,671,856	2,418,767
ECU					
Federal Grant	7,076,531	7,876,249	8,509,759	8,521,638	9,328,339
State Grant	2,135,270	2,944,170	3,799,756	4,349,757	5,344,554
Federal Loan	27,084,837	30,270,906	33,851,604	36,541,469	36,918,284
State Loan	1,121,826	1,237,121	1,155,211	1,390,008	1,770,823
Institutional Aid	2,394,186	2,357,177	2,555,091	3,044,869	3,376,172
ECSU					
Federal Grant	2,419,114	2,547,492	2,904,714	3,103,480	2,997,444
State Grant	1,342,462	1,556,266	1,832,163	1,748,761	2,093,501
Federal Loan	2,178,235	2,995,198	3,263,790	3,467,414	3,346,333
State Loan	5,500	20,660	83,778	154,954	216,547
Institutional Aid	285,671	442,793	439,872	431,675	717,977
FSU					
Federal Grant	4,140,943	2,352,721	5,301,519	6,136,383	5,816,879
State Grant	798,335		785,153	1,282,073	1,887,947
Federal Loan	4,269,931	912,276	6,333,861	8,376,992	10,095,307
State Loan	2,000		5,250	6,400	7,450
Institutional Aid	536,641		936,310	761,856	1,031,553
NCA&T					
Federal Grant	6,091,001	6,985,341	7,232,756	8,625,087	8,970,769
State Grant	2,368,326	2,966,838	3,222,462	3,726,964	4,321,823
Federal Loan	13,080,332	15,213,721	16,854,695	18,184,265	18,958,642
State Loan	108,000	107,050	167,400	154,706	207,008
Institutional Aid	912,725	888,380	1,462,008	4,439,003	4,765,580
NCCU					
Federal Grant	4,544,533	5,436,183	6,007,746	5,964,425	6,489,036
State Grant	1,256,756	1,662,543	2,947,276	2,727,804	3,027,780
Federal Loan	14,864,772	16,943,807	19,461,036	20,935,186	22,240,304
State Loan	88,232	93,232	90,537	145,375	95,194
Institutional Aid	829,586	735,213	962,268	2,208,591	2,692,263
NCSA					
Federal Grant	176,137	195,244	190,938	198,290	222,017
State Grant	45,107	69,464	115,993	104,714	123,763
Federal Loan	800,529	873,509	941,748	1,001,945	1,051,083
State Loan					
Institutional Aid	95,906	74,992	148,727	503,298	637,897
NCSU					
Federal Grant	8,145,096	8,375,404	8,734,646	10,597,760	10,835,629
State Grant	5,147,829	5,049,044	6,487,974	6,842,237	8,055,876
Federal Loan	24,683,433	28,506,285	30,708,375	31,468,766	31,941,420
State Loan	615,702	690,357	646,152	646,694	773,132
Institutional Aid	8,627,685	7,921,522	8,678,985	16,703,733	19,075,684
UNCA					
Federal Grant	1,002,601	1,096,515	1,171,249	1,087,114	1,293,837
State Grant	374,214	464,580	625,085	695,002	738,577
Federal Loan	3,058,323	3,114,298	3,378,905	3,463,227	3,455,665
State Loan	126,550	151,350	179,643	182,192	207,325
Institutional Aid	559,550	780,588	760,822	970,776	1,470,897

**Table 2. The Amount of Financial Aid Received by UNC Students
by Type and Institution, Fall 2002 - Fall 2006**

Type of Aid	Fall 2002	Fall 2003	Fall 2004	Fall 2005	Fall 2006
UNC-CH					
Federal Grant	4,208,827	4,519,422	4,662,215	4,344,901	4,704,002
State Grant	2,638,883	2,689,772	3,916,101	4,390,962	5,048,478
Federal Loan	36,825,018	42,998,427	44,007,243	45,410,853	45,794,207
State Loan	1,856,937	1,993,629	1,892,645	2,079,518	2,553,132
Institutional Aid	18,130,298	20,449,651	24,043,625	24,372,068	28,353,228
UNCC					
Federal Grant	5,948,935	6,642,692	6,882,260	7,283,421	7,803,797
State Grant	1,353,738	2,095,336	3,159,384	3,690,009	4,677,766
Federal Loan	22,642,048	25,171,974	27,635,161	29,139,365	29,350,896
State Loan	530,202	600,742	603,497	520,783	657,936
Institutional Aid	1,515,678	1,766,219	1,733,003	4,173,125	4,807,594
UNCG					
Federal Grant	4,627,922	5,139,404	5,517,157	5,632,063	6,489,595
State Grant	1,846,025	2,210,177	3,027,750	3,857,648	4,532,482
Federal Loan	16,400,729	18,986,769	22,403,389	24,723,432	26,451,610
State Loan	1,123,052	1,238,819	1,553,269	1,891,268	2,289,752
Institutional Aid	4,981,981	4,979,057	5,131,732	3,866,595	4,621,752
UNCP					
Federal Grant	3,229,384	3,031,285	3,215,609	3,227,201	3,581,889
State Grant	765,448	994,580	1,243,061	1,591,593	2,009,511
Federal Loan	4,106,037	4,997,335	6,221,287	7,863,445	9,212,911
State Loan	333,627	358,145	357,458	347,149	408,867
Institutional Aid	481,369	611,726	561,483	645,721	714,132
UNCW					
Federal Grant	3,304,844	3,621,025	3,774,986	3,572,559	3,703,949
State Grant	925,140	1,482,302	2,006,782	2,314,874	2,580,292
Federal Loan	11,798,343	13,328,399	14,772,792	14,663,557	15,570,074
State Loan	577,176	577,488	587,780	552,178	652,400
Institutional Aid	2,035,719	2,139,513	2,264,294	2,883,929	2,642,985
WCU					
Federal Grant	2,610,851	2,824,937	3,099,176	3,179,572	3,058,458
State Grant	955,079	1,252,776	2,496,063	3,166,379	2,747,775
Federal Loan	6,447,368	8,153,332	9,368,567	10,211,073	10,844,726
State Loan	398,533	453,906	480,678	540,865	701,174
Institutional Aid	1,251,597	1,380,386	1,576,768	1,889,064	2,513,567
WSSU					
Federal Grant	2,915,276	3,517,669	4,244,327	5,127,817	5,761,752
State Grant	819,325	1,108,070	1,391,469	2,095,836	2,907,376
Federal Loan	3,780,117	5,829,258	8,410,401	10,302,495	11,455,385
State Loan	46,250	70,500	102,646	172,800	257,751
Institutional Aid	488,507	394,273	475,718	758,452	890,338
UNC Total					
Federal Grant	64,196,737	68,441,285	75,808,396	80,929,116	84,667,168
State Grant	24,277,131	28,455,358	39,574,100	45,623,502	53,961,497
Federal Loan	204,451,141	232,261,190	262,686,566	281,677,594	292,856,740
State Loan	7,841,177	8,531,060	8,845,844	9,770,102	11,355,641
Institutional Aid	45,436,722	47,309,120	54,231,083	70,324,611	80,730,386

UNC-GA IRA/Accountability.UT001SSAfford/6-17-08

Note: Loan includes student loan and forgivable loan.

Source: Financial Aid File (FAF.ER002a)

Table 3. Percent of UNC Undergraduates Receiving Financial Aid by Type and Institution, Fall 2002 - Fall 2006

Type of Aid	ASU	ECU	ECSU	FSU	NCA&T	NCCU	NCSA	NCSU	UNCA	UNC-CH	UNCC	UNCG	UNCP	UNCW	WCU	WSSU	UNC Total
Percent of Fall Undergraduates (Fall 2002)																	
Receiving any student aid	52.5	60.0	82.7	77.0	80.9	82.9	70.2	53.8	49.7	53.8	54.2	58.0	72.8	54.0	63.3	63.7	59.6
Receiving a grant or scholarship	38.2	36.2	73.3	67.8	63.4	65.3	62.2	41.7	32.6	44.0	38.6	43.0	58.8	32.9	53.5	53.9	44.6
Receiving federal need based aid	28.2	40.4	65.2	63.8	60.7	66.1	42.7	25.0	31.4	21.2	36.9	39.8	53.6	32.3	35.5	54.3	37.0
Receiving state need based aid	14.5	13.1	34.9	17.1	23.6	23.8	9.2	10.3	9.6	11.2	10.1	16.0	25.3	6.0	17.4	19.4	13.9
Receiving institutional grant or scholarship	28.4	5.2	9.2	20.4	3.6	19.8	7.9	11.9	20.4	31.6	3.8	37.2	21.8	12.0	42.5	8.6	17.6
Receiving Federal Work Study (FWS)	2.8	2.6	7.6	9.7	0.0	5.5	0.0	2.5	3.6	4.8	2.1	2.8	5.1	2.3	8.5	6.0	3.5
Receiving loan with need	25.6	39.1	44.2	44.9	58.1	61.0	42.3	22.7	27.0	18.1	33.5	35.5	44.7	30.2	31.7	43.6	33.1
Receiving loan without need	11.9	11.3	5.8	5.1	7.7	6.7	10.0	9.9	8.8	8.8	8.9	10.4	8.6	12.2	11.9	4.0	9.6
Percent of Fall Undergraduates (Fall 2003)																	
Receiving any student aid	55.5	61.1	84.8	68.0	83.2	84.7	75.3	53.2	50.7	56.1	56.8	60.1	72.0	57.4	64.4	68.9	61.3
Receiving a grant or scholarship	40.3	37.7	73.2	62.4	63.9	67.7	68.0	41.1	38.6	47.1	39.4	41.6	57.6	35.8	54.6	57.1	45.8
Receiving federal need based aid	31.1	41.2	66.4	61.8	62.6	68.8	49.6	27.8	33.3	22.2	39.2	42.2	55.6	34.0	37.4	58.7	39.3
Receiving state need based aid	17.0	20.3	47.6	31.0	35.3	35.9	10.8	15.2	15.4	12.7	17.6	22.3	33.2	14.5	20.7	34.8	20.7
Receiving institutional grant or scholarship	28.3	4.2	9.0	29.3	2.8	21.4	8.1	11.2	25.6	35.6	3.9	32.2	14.5	12.2	46.2	6.9	17.7
Receiving Federal Work Study (FWS)	3.2	2.5	10.7	8.1	0.0	7.2	0.0	2.7	2.6	4.7	1.4	2.6	4.8	2.5	5.9	8.8	3.4
Receiving loan with need	28.4	39.4	45.9	11.5	60.1	64.0	48.5	25.4	28.7	20.8	35.8	37.8	47.8	32.4	34.1	50.7	34.7
Receiving loan without need	12.0	12.0	7.8	0.3	8.9	6.2	9.8	9.8	9.2	9.3	9.5	11.1	8.5	13.0	12.3	5.0	9.9
Percent of Fall Undergraduates (Fall 2004)																	
Receiving any student aid	56.6	61.0	89.0	70.9	82.4	86.0	74.1	55.5	50.6	57.7	58.8	61.0	71.7	58.5	64.9	71.5	62.7
Receiving a grant or scholarship	38.8	38.3	76.9	63.2	62.6	70.4	63.6	43.0	40.4	48.9	40.4	42.0	57.8	35.9	54.5	58.8	46.8
Receiving federal need based aid	31.1	42.4	71.6	63.1	61.8	70.4	49.6	28.9	34.2	22.5	41.4	44.8	57.5	35.5	38.0	61.2	40.8
Receiving state need based aid	19.3	22.1	45.4	27.9	34.1	47.6	17.1	17.9	18.8	14.8	22.1	24.9	32.0	15.8	21.5	32.1	23.0
Receiving institutional grant or scholarship	28.6	3.8	9.5	18.4	16.7	21.6	37.6	11.6	27.3	37.1	3.6	33.3	13.5	12.2	42.7	5.7	18.5
Receiving Federal Work Study (FWS)	2.8	2.0	6.6	11.0	0.0	5.3	15.9	2.5	2.1	4.5	2.4	2.6	5.5	2.1	6.8	6.0	3.4
Receiving loan with need	28.6	41.1	54.7	53.1	60.1	66.3	46.7	25.9	30.0	20.8	37.6	40.6	51.7	33.6	34.6	55.3	37.5
Receiving loan without need	13.0	11.0	7.6	3.3	9.9	5.5	10.1	9.1	8.0	9.7	9.5	10.3	7.1	13.0	12.1	5.4	9.8
Percent of Fall Undergraduates (Fall 2005)																	
Receiving any student aid	58.1	63.4	88.4	77.3	83.4	80.5	72.9	53.4	50.9	57.4	60.7	62.3	72.3	58.4	66.4	73.4	63.5
Receiving a grant or scholarship	39.6	38.8	75.4	67.6	62.5	63.5	62.0	42.8	40.7	48.3	44.0	42.5	56.5	39.7	54.0	59.6	47.6
Receiving federal need based aid	30.6	42.0	69.8	69.1	60.6	70.2	47.1	27.8	33.2	21.2	41.2	44.3	57.2	33.5	36.5	62.4	40.6
Receiving state need based aid	21.8	21.7	45.5	28.6	34.1	40.6	14.4	17.6	18.4	15.5	22.2	27.8	35.2	17.0	25.2	38.1	23.9
Receiving institutional grant or scholarship	28.3	5.2	11.5	22.9	23.8	40.6	57.0	34.9	31.7	35.0	24.4	32.9	13.5	23.9	45.5	6.7	26.5
Receiving Federal Work Study (FWS)	2.3	1.6	8.7	3.6	0.0	5.6	15.4	2.4	2.0	4.8	1.6	2.4	4.0	2.1	5.3	4.2	2.9
Receiving loan with need	28.5	40.6	55.8	58.8	60.7	66.7	45.3	25.2	29.4	19.0	37.0	40.7	52.2	32.4	34.3	57.2	37.6
Receiving loan without need	13.0	11.0	7.6	3.3	9.9	5.5	10.1	9.1	8.0	9.7	9.5	10.3	7.1	13.0	12.1	5.4	9.8
Percent of Fall Undergraduates (Fall 2006)																	
Receiving any student aid	51.0	62.2	90.6	77.4	82.3	78.2	72.6	53.8	50.6	56.9	57.9	62.3	73.0	59.1	67.3	78.1	62.5
Receiving a grant or scholarship	34.3	39.1	77.6	67.8	61.4	62.7	62.4	42.3	40.4	47.9	40.9	43.4	57.4	37.2	56.3	64.1	46.8
Receiving federal need based aid	31.2	42.0	69.9	65.8	60.4	66.6	45.9	27.7	31.9	20.7	41.5	44.8	57.0	33.8	37.3	66.3	40.6
Receiving state need based aid	23.9	23.3	50.5	37.6	36.4	40.7	15.3	18.6	18.2	16.6	25.2	28.7	40.0	18.3	27.9	42.8	25.9
Receiving institutional grant or scholarship	26.2	4.9	12.0	24.8	40.1	41.9	59.7	33.3	33.0	35.7	22.3	29.3	14.2	14.7	47.8	7.4	26.3
Receiving Federal Work Study (FWS)	2.4	1.4	9.3	4.1	0.0	6.4	12.4	1.8	1.7	5.3	2.8	2.4	4.1	1.9	3.4	4.2	2.9
Receiving loan with need	28.8	40.0	53.5	57.1	60.6	62.6	43.9	25.3	29.3	17.5	37.7	41.3	54.2	32.9	34.4	61.3	37.5
Receiving loan without need	12.9	11.9	7.9	5.0	11.0	4.3	12.2	10.7	8.4	10.3	10.5	10.6	8.8	13.8	15.5	6.1	10.6

UNC-GA IRA/Accountability.UT001SSAfford/6-17-08

Source: Student Data File and Financial Aid File (FAF.E.CI001A, FAF.PR009a, & FAF.PR009b)

Note: Loan includes student loan and forgivable loan.

**Table 4. Average Cost, Income, EFC, Grants/Scholarships, Need and Loan
for Dependent Full-time In-State Students**

		2005-06					2006-07				
		1st Quintile	2nd Quintile	3rd Quintile	4th Quintile	5th Quintile	1st Quintile	2nd Quintile	3rd Quintile	4th Quintile	5th Quintile
ASU	Cost	12,215	12,215	12,215	12,215	12,215	13,334	13,334	13,334	13,334	13,334
	Parental Income	9,588	28,260	45,768	68,901	100,800	13,256	32,082	50,704	74,024	106,265
	EFC	790	2,484	4,748	7,466	9,535	1,275	3,042	5,690	8,554	10,360
	Grants/Scholarships	5,936	4,588	2,851	818	368	6,683	5,305	3,208	1,020	395
	Need (Cost-EFC)	11,425	9,731	7,467	4,749	2,680	12,059	10,292	7,644	4,780	2,974
	Net Cost (Cost-Grants/Scholarships)	6,279	7,627	9,364	11,397	11,847	6,651	8,029	10,126	12,314	12,939
	Remaining Need (Cost-EFC-Grants/Scholarships)	5,489	5,142	4,616	3,932	2,312	5,376	4,987	4,436	3,760	2,579
	Loan Amount	3,864	4,491	5,449	7,111	7,482	3,909	4,222	5,705	7,594	7,710
ECU	Cost	12,568	12,568	12,568	12,568	12,568	12,941	12,941	12,941	12,941	12,941
	Parental Income	11,984	28,028	45,794	68,260	105,626	14,613	31,488	50,585	72,969	106,734
	EFC	248	1,524	4,278	7,864	9,878	245	1,892	5,060	8,419	10,138
	Grants/Scholarships	6,111	5,101	2,823	769	349	6,731	5,491	3,033	754	523
	Need (Cost-EFC)	12,320	11,044	8,290	4,704	2,690	12,696	11,049	7,881	4,522	2,803
	Net Cost (Cost-Grants/Scholarships)	6,457	7,467	9,745	11,799	12,219	6,210	7,450	9,908	12,187	12,418
	Remaining Need (Cost-EFC-Grants/Scholarships)	6,209	5,943	5,468	3,935	2,340	5,964	5,558	4,849	3,767	2,280
	Loan Amount	4,565	4,716	5,141	6,305	6,238	4,528	4,457	5,071	6,819	6,925
ECSU	Cost	11,812	11,812	11,812	11,812	11,812	12,600	12,600	12,600	12,600	12,600
	Parental Income	11,309	26,998	44,802	65,714	131,423	13,389	30,799	50,666	70,687	178,814
	EFC	71	1,011	3,876	7,337	5,532	112	1,393	4,669	7,455	4,200
	Grants/Scholarships	5,475	5,455	4,225	2,812	3,465	5,761	5,814	4,179	3,635	4,318
	Need (Cost-EFC)	11,741	10,801	7,936	4,475	6,280	12,488	11,207	7,931	5,145	8,400
	Net Cost (Cost-Grants/Scholarships)	6,337	6,357	7,587	9,000	8,347	6,839	6,786	8,421	8,965	8,282
	Remaining Need (Cost-EFC-Grants/Scholarships)	6,266	5,346	3,711	1,663	2,815	6,727	5,393	3,752	1,509	4,081
	Loan Amount	2,272	2,507	3,111	3,739	3,647	2,184	2,527	3,564	3,353	3,290
FSU	Cost	11,469	11,469	11,469	11,469	11,469	12,661	12,661	12,661	12,661	12,661
	Parental Income	9,688	27,115	45,056	67,134	103,427	11,941	30,814	49,489	73,428	108,224
	EFC	170	869	2,850	6,359	8,027	219	1,294	3,743	7,552	8,660
	Grants/Scholarships	5,014	4,640	2,861	930	1,133	5,557	5,090	3,126	1,153	1,360
	Need (Cost-EFC)	11,299	10,600	8,619	5,110	3,442	12,442	11,367	8,918	5,109	4,001
	Net Cost (Cost-Grants/Scholarships)	6,455	6,829	8,608	10,539	10,337	7,104	7,571	9,535	11,508	11,301
	Remaining Need (Cost-EFC-Grants/Scholarships)	6,285	5,960	5,758	4,180	2,310	6,885	6,277	5,793	3,955	2,641
	Loan Amount	3,820	3,917	4,273	4,660	7,161	3,635	3,552	3,888	5,005	4,979
NCA&T	Cost	11,995	11,995	11,995	11,995	11,995	12,830	12,830	12,830	12,830	12,830
	Parental Income	12,600	27,647	44,881	67,231	158,249	15,209	30,802	49,948	72,605	154,377
	EFC	69	1,217	3,801	7,456	4,847	111	1,431	4,483	7,922	5,095
	Grants/Scholarships	5,466	5,233	3,457	1,259	2,895	6,529	5,923	3,546	1,344	3,532
	Need (Cost-EFC)	11,926	10,778	8,194	4,539	7,148	12,719	11,399	8,347	4,908	7,735
	Net Cost (Cost-Grants/Scholarships)	6,529	6,762	8,538	10,736	9,100	6,301	6,907	9,284	11,486	9,298
	Remaining Need (Cost-EFC-Grants/Scholarships)	6,460	5,545	4,737	3,280	4,253	6,189	5,476	4,802	3,564	4,202
	Loan Amount	4,109	4,456	5,188	6,480	5,562	4,026	4,241	5,587	6,660	5,803
NCCU	Cost	12,659	12,659	12,659	12,659	12,659	13,460	13,460	13,460	13,460	13,460
	Parental Income	9,688	27,198	45,241	67,706	107,662	11,732	30,576	49,949	73,122	105,802
	EFC	268	1,521	3,905	7,295	8,282	250	1,464	4,496	7,870	10,053
	Grants/Scholarships	6,392	5,400	3,240	1,227	1,708	7,007	6,328	3,393	1,371	2,017
	Need (Cost-EFC)	12,391	11,138	8,754	5,364	4,377	13,210	11,996	8,964	5,590	3,407
	Net Cost (Cost-Grants/Scholarships)	6,267	7,259	9,419	11,432	10,951	6,453	7,132	10,067	12,089	11,443
	Remaining Need (Cost-EFC-Grants/Scholarships)	5,999	5,737	5,514	4,136	2,669	6,204	5,668	5,572	4,219	1,390
	Loan Amount	4,382	4,853	6,110	7,516	6,777	4,635	4,900	6,856	7,709	7,651

**Table 4. Average Cost, Income, EFC, Grants/Scholarships, Need and Loan
for Dependent Full-time In-State Students**

		2005-06					2006-07				
		1st Quintile	2nd Quintile	3rd Quintile	4th Quintile	5th Quintile	1st Quintile	2nd Quintile	3rd Quintile	4th Quintile	5th Quintile
NCSA	Cost	13,216	13,216	13,216	13,216	13,216	14,307	14,307	14,307	14,307	14,307
	Parental Income	12,202	27,652	47,338	69,843	112,345	12,174	33,738	49,540	73,316	116,235
	EFC	621	1,040	5,481	8,137	9,180	721	2,219	4,739	9,464	11,831
	Grants/Scholarships	8,154	8,088	3,678	1,636	450	10,939	9,191	6,836	1,808	2,300
	Need (Cost-EFC)	12,595	12,176	7,735	5,079	4,036	13,586	12,088	9,568	4,843	2,476
	Net Cost (Cost-Grants/Scholarships)	5,062	5,128	9,538	11,580	12,766	3,368	5,116	7,471	12,499	12,007
	Remaining Need (Cost-EFC-Grants/Scholarships)	4,441	4,088	4,057	3,443	3,586	2,647	2,897	2,732	3,035	176
	Loan Amount	3,706	2,971	4,689	6,716	6,881	2,997	3,207	4,282	5,425	8,002
NCSU	Cost	13,219	13,219	13,219	13,219	13,219	14,199	14,199	14,199	14,199	14,199
	Parental Income	7,327	28,651	46,207	68,661	102,938	8,165	32,065	50,964	73,814	107,580
	EFC	446	1,868	4,708	8,391	10,315	389	2,226	5,452	9,080	11,080
	Grants/Scholarships	9,155	7,968	5,644	2,769	1,525	10,359	8,698	5,876	2,951	1,623
	Need (Cost-EFC)	12,773	11,351	8,511	4,828	2,904	13,810	11,973	8,747	5,119	3,119
	Net Cost (Cost-Grants/Scholarships)	4,064	5,251	7,575	10,450	11,694	3,840	5,501	8,323	11,248	12,576
	Remaining Need (Cost-EFC-Grants/Scholarships)	3,618	3,382	2,867	2,059	1,379	3,451	3,275	2,871	2,168	1,496
	Loan Amount	3,418	3,715	4,141	5,475	6,354	3,043	3,433	4,101	5,470	6,426
UNC-A	Cost	12,393	12,393	12,393	12,393	12,393	13,338	13,338	13,338	13,338	13,338
	Parental Income	7,103	28,459	45,695	66,989	98,882	11,062	32,471	50,319	73,472	103,908
	EFC	919	2,195	4,798	7,404	10,236	603	2,476	5,349	8,761	10,745
	Grants/Scholarships	6,001	4,892	3,117	1,123	1,058	7,466	6,395	4,423	1,760	960
	Need (Cost-EFC)	11,474	10,198	7,595	4,989	2,157	12,735	10,862	7,989	4,577	2,593
	Net Cost (Cost-Grants/Scholarships)	6,392	7,501	9,276	11,270	11,335	5,872	6,943	8,915	11,578	12,378
	Remaining Need (Cost-EFC-Grants/Scholarships)	5,473	5,307	4,477	3,866	1,099	5,269	4,466	3,566	2,817	1,633
	Loan Amount	3,707	2,869	3,389	4,235	5,070	2,559	2,866	3,858	4,393	5,790
UNC-CH	Cost	13,487	13,487	13,487	13,487	13,487	14,450	14,450	14,450	14,450	14,450
	Parental Income	11,966	28,651	46,028	68,782	103,978	14,245	31,897	51,032	74,481	108,685
	EFC	582	1,745	4,554	8,316	10,395	544	1,963	5,317	9,097	11,304
	Grants/Scholarships	10,289	9,033	6,617	4,474	2,952	11,774	10,056	7,313	5,011	3,114
	Need (Cost-EFC)	12,905	11,742	8,933	5,171	3,092	13,906	12,487	9,133	5,353	3,146
	Net Cost (Cost-Grants/Scholarships)	3,198	4,454	6,870	9,013	10,535	2,676	4,394	7,137	9,439	11,336
	Remaining Need (Cost-EFC-Grants/Scholarships)	2,615	2,709	2,316	697	139	2,133	2,431	1,820	342	32
	Loan Amount	2,908	2,980	3,564	4,053	4,195	2,545	3,063	3,323	3,873	4,178
UNC-C	Cost	12,434	12,434	12,434	12,434	12,434	13,315	13,315	13,315	13,315	13,315
	Parental Income	11,469	28,252	45,753	68,128	100,428	10,934	31,869	50,656	73,650	107,265
	EFC	261	1,780	4,379	7,874	9,843	469	2,133	5,252	8,741	10,588
	Grants/Scholarships	5,607	5,097	3,191	1,186	793	6,004	5,539	3,179	948	670
	Need (Cost-EFC)	12,173	10,654	8,055	4,560	2,591	12,846	11,182	8,063	4,574	2,727
	Net Cost (Cost-Grants/Scholarships)	6,827	7,337	9,243	11,248	11,641	7,311	7,776	10,136	12,367	12,645
	Remaining Need (Cost-EFC-Grants/Scholarships)	6,566	5,557	4,864	3,374	1,799	6,842	5,643	4,884	3,627	2,057
	Loan Amount	3,467	3,574	3,831	4,585	4,596	3,895	3,682	4,399	5,762	5,920
UNC-G	Cost	12,321	12,321	12,321	12,321	12,321	13,308	13,308	13,308	13,308	13,308
	Parental Income	11,806	28,305	45,795	67,491	101,665	7,244	31,690	50,891	72,444	105,356
	EFC	259	1,650	4,280	7,483	10,068	232	1,998	5,087	8,489	10,569
	Grants/Scholarships	6,432	5,458	3,374	1,034	487	7,390	6,079	3,379	892	494
	Need (Cost-EFC)	12,062	10,671	8,041	4,838	2,253	13,076	11,310	8,221	4,819	2,739
	Net Cost (Cost-Grants/Scholarships)	5,889	6,863	8,947	11,287	11,834	5,918	7,229	9,929	12,416	12,814
	Remaining Need (Cost-EFC-Grants/Scholarships)	5,629	5,213	4,667	3,804	1,766	5,686	5,232	4,842	3,927	2,245
	Loan Amount	4,299	4,523	5,150	6,859	7,114	4,219	4,647	5,689	7,422	7,981

**Table 4. Average Cost, Income, EFC, Grants/Scholarships, Need and Loan
for Dependent Full-time In-State Students**

		2005-06					2006-07				
		1st Quintile	2nd Quintile	3rd Quintile	4th Quintile	5th Quintile	1st Quintile	2nd Quintile	3rd Quintile	4th Quintile	5th Quintile
UNC-P	Cost	12,259	12,259	12,259	12,259	12,259	13,224	13,224	13,224	13,224	13,224
	Parental Income	10,176	27,884	45,744	67,690	103,884	12,527	31,421	50,853	72,971	108,013
	EFC	132	1,266	4,085	7,558	9,549	145	1,704	4,743	8,496	10,627
	Grants/Scholarships	4,887	4,564	2,930	1,417	1,316	5,590	5,288	3,249	1,455	901
	Need (Cost-EFC)	12,127	10,993	8,174	4,701	2,710	13,079	11,520	8,481	4,728	2,597
	Net Cost (Cost-Grants/Scholarships)	7,372	7,695	9,329	10,842	10,943	7,634	7,936	9,975	11,769	12,323
	Remaining Need (Cost-EFC-Grants/Scholarships)	7,240	6,428	5,245	3,284	1,394	7,489	6,232	5,232	3,273	1,696
	Loan Amount	3,813	3,798	4,395	4,584	5,151	4,015	4,205	4,542	5,015	5,730
UNC-W	Cost	12,575	12,575	12,575	12,575	12,575	13,576	13,576	13,576	13,576	13,576
	Parental Income	11,947	28,723	46,277	68,426	100,613	11,197	32,300	51,147	74,055	112,405
	EFC	418	1,984	4,864	8,007	9,806	626	2,209	5,458	8,839	10,262
	Grants/Scholarships	6,515	5,460	3,423	1,197	537	6,950	5,784	3,180	922	537
	Need (Cost-EFC)	12,157	10,591	7,711	4,568	2,769	12,950	11,367	8,118	4,737	3,314
	Net Cost (Cost-Grants/Scholarships)	6,060	7,115	9,152	11,378	12,038	6,626	7,792	10,396	12,654	13,039
	Remaining Need (Cost-EFC-Grants/Scholarships)	5,642	5,131	4,288	3,371	2,232	6,000	5,583	4,939	3,814	2,778
	Loan Amount	4,503	4,719	5,680	6,995	7,044	4,295	5,041	6,136	8,632	8,787
WCU	Cost	12,505	12,505	12,505	12,505	12,505	13,957	13,957	13,957	13,957	13,957
	Parental Income	12,144	28,372	46,288	67,146	101,682	13,123	32,036	51,006	73,006	106,695
	EFC	387	1,476	4,241	7,864	9,682	361	2,010	5,225	9,141	11,158
	Grants/Scholarships	5,993	5,466	3,437	1,224	547	7,101	6,208	3,659	1,411	586
	Need (Cost-EFC)	12,118	11,029	8,264	4,641	2,823	13,596	11,947	8,732	4,816	2,799
	Net Cost (Cost-Grants/Scholarships)	6,512	7,039	9,068	11,281	11,958	6,856	7,749	10,298	12,546	13,371
	Remaining Need (Cost-EFC-Grants/Scholarships)	6,124	5,562	4,827	3,417	2,276	6,495	5,740	5,074	3,405	2,213
	Loan Amount	2,810	3,184	4,147	5,859	5,613	2,742	3,310	4,496	6,109	7,234
WSSU	Cost	11,686	11,686	11,686	11,686	11,686	12,524	12,524	12,524	12,524	12,524
	Parental Income	11,787	27,545	44,840	66,994	122,671	12,458	30,721	49,709	73,577	105,118
	EFC	360	1,619	3,696	6,872	7,943	281	1,528	4,792	8,028	9,620
	Grants/Scholarships	5,907	5,055	3,217	1,420	3,085	6,259	5,532	3,209	1,902	2,866
	Need (Cost-EFC)	11,326	10,067	7,990	4,814	3,743	12,243	10,996	7,732	4,496	2,904
	Net Cost (Cost-Grants/Scholarships)	5,779	6,631	8,469	10,266	8,601	6,265	6,992	9,315	10,622	9,658
	Remaining Need (Cost-EFC-Grants/Scholarships)	5,419	5,012	4,773	3,395	659	5,984	5,464	4,523	2,593	38
	Loan Amount	4,361	4,819	5,566	6,809	6,180	4,329	4,701	4,889	5,176	5,966
UNC Total	Cost	12,366	12,414	12,533	12,601	12,649	13,273	13,327	13,467	13,536	13,588
	Parental Income	10,819	28,026	45,757	68,098	108,185	12,036	31,496	50,657	73,467	112,475
	EFC	313	1,592	4,325	7,809	9,411	368	1,907	5,127	8,664	10,128
	Grants/Scholarships	6,350	5,671	3,813	1,738	1,369	7,117	6,327	4,053	1,830	1,495
	Need (Cost-EFC)	12,053	10,821	8,208	4,792	3,238	12,904	11,420	8,340	4,872	3,460
	Net Cost (Cost-Grants/Scholarships)	6,016	6,743	8,720	10,862	11,280	6,156	7,000	9,414	11,705	12,093
	Remaining Need (Cost-EFC-Grants/Scholarships)	5,703	5,151	4,395	3,054	1,870	5,787	5,093	4,287	3,041	1,965
	Loan Amount	3,868	4,086	4,666	5,794	5,930	3,808	4,049	4,836	6,172	6,455

Notes: Cost of Attendance (or Cost)=Tuition & fees for institution + average non-tuition costs across the system (\$8,881)

Parental Income=Average parental income for each quintile and institution obtained from student financial aid file

Estimated Family Contribution (EFC)=Average EFC for each quintile and institution obtained from student financial aid file

Grants/Scholarships=Average federal, state, and institutional Grants/Scholarships reported on the student financial aid file for each quintile and institution

Need=Average of each student within the quintile and institution for the calculation of Cost of Attendance-EFC

Net Cost=Average of each student within the quintile and institution for the calculation of Cost of Attendance-Grants/Scholarships

Remaining Need=Average of each student within the quintile and institution for the calculation of Cost of Attendance-EFC-Grants/Scholarships

Loan Amount=Average amount of loans reported on the financial aid file for each quintile and institution for that reporting year

**Table 5. Average Of Accumulated Indebtedness of Graduating Seniors
Student Loan**

Institution	2004-05					2005-06					2006-07				
	Number of Students Receiving Loan	Average Student Loan	Average # of Registered Semesters to Graduate	Average # Semesters in Loans	Number of Students Receiving Loan	Average Student Loan	Average # of Registered Semesters to Graduate	Average # Semesters in Loans	Number of Students Receiving Loan	Average Student Loan	Average # of Registered Semesters to Graduate	Average # Semesters in Loans	Number of Students Receiving Loan	Average Student Loan	Average # of Registered Semesters to Graduate
ASU	805	\$15,333	9.99	6.87	903	\$15,529	9.97	6.99	825	\$16,704	10.11	7.05			
ECU	1083	\$20,656	10.67	7.99	1264	\$21,043	10.66	7.99	1298	\$21,361	10.47	7.70			
ECSU	177	\$13,839	10.17	6.48	181	\$13,894	10.45	6.87	192	\$14,587	10.41	6.90			
FSU	252	\$15,257	10.95	8.27	260	\$15,543	10.79	7.83	231	\$16,804	11.63	8.74			
NCA&T	586	\$21,036	10.28	7.63	573	\$22,797	10.41	7.87	834	\$24,083	10.55	7.95			
NCCU	364	\$23,044	11.13	10.16	387	\$22,512	10.85	9.85	411	\$23,021	10.98	9.91			
NCSA	69	\$18,619	7.93	9.58	74	\$19,252	8.03	9.62	78	\$19,675	7.97	10.05			
NCSU	1504	\$16,417	10.38	7.11	1450	\$16,888	10.63	7.18	1604	\$17,136	10.45	7.20			
UNC-A	119	\$13,335	9.59	6.36	115	\$14,105	9.82	6.51	143	\$15,339	9.55	6.64			
UNC-CH	1236	\$14,164	9.50	6.03	1046	\$14,920	9.57	6.65	1127	\$15,742	9.59	6.67			
UNC-C	695	\$17,355	10.38	7.53	776	\$17,164	10.41	7.39	831	\$16,759	10.33	7.27			
UNC-G	624	\$17,229	9.89	7.07	687	\$17,767	10.02	7.13	736	\$20,504	10.12	7.51			
UNC-P	148	\$16,042	10.17	7.60	189	\$16,685	10.78	7.61	239	\$18,315	10.97	7.61			
UNC-W	637	\$15,853	9.77	6.96	651	\$16,574	9.82	7.32	631	\$15,661	9.82	6.94			
WCU	373	\$15,152	9.89	7.03	386	\$15,251	9.85	7.39	446	\$16,057	9.71	7.40			
WSSU	207	\$15,817	10.46	6.71	246	\$18,041	10.41	7.18	268	\$19,091	10.28	7.06			
UNC Total	8879	\$17,007	10.16	7.25	9188	\$17,619	10.26	7.43	9894	\$18,420	10.25	7.44			

**Table 6. Average Of Accumulated Indebtedness of Graduating Seniors
Forgivable Loan**

Institution	2004-05					2005-06					2006-07				
	Number of Students Receiving Loan	Average Forgivable Loan	Average # of Registered Semesters to Graduate	Average # Semesters in Loans	Number of Students Receiving Loan	Average Forgivable Loan	Average # of Registered Semesters to Graduate	Average # Semesters in Loans	Number of Students Receiving Loan	Average Forgivable Loan	Average # of Registered Semesters to Graduate	Average # Semesters in Loans	Number of Students Receiving Loan	Average Forgivable Loan	Average # of Registered Semesters to Graduate
ASU	82	\$20,339	8.79	7.43	77	\$19,916	8.94	7.55	87	\$15,781	8.59	6.44			
ECU	40	\$19,887	9.35	7.08	73	\$15,734	9.64	5.79	111	\$15,477	9.60	6.24			
ECSU	10	\$1,665	11.10	1.00	7	\$3,029	9.86	1.00	7	\$15,855	9.71	3.57			
FSU	8	\$1,050	9.50	2.38	3	\$1,465	10.33	2.33	5	\$4,076	13.20	2.00			
NCA&T	19	\$3,681	11.58	2.53	15	\$9,550	10.27	4.40	22	\$7,997	10.32	3.91			
NCCU	4	\$7,969	11.00	3.25	6	\$14,837	12.83	5.67	12	\$13,038	10.92	4.92			
NCSU	49	\$18,884	9.61	6.39	45	\$18,655	9.58	6.42	45	\$20,213	10.29	6.71			
UNC-A	10	\$20,596	9.10	6.90	16	\$21,108	9.75	7.06	10	\$17,610	9.70	6.60			
UNC-CH	103	\$17,333	9.59	6.27	81	\$18,239	9.47	6.57	89	\$17,116	9.69	6.08			
UNC-C	52	\$18,162	9.02	6.40	48	\$17,574	9.35	6.21	47	\$17,536	8.89	6.15			
UNC-G	51	\$19,880	8.86	7.33	71	\$18,934	9.11	7.18	81	\$17,863	9.23	7.33			
UNC-P	41	\$6,557	11.12	4.83	49	\$8,420	10.69	5.39	85	\$7,518	11.41	5.38			
UNC-W	45	\$19,068	9.31	7.02	50	\$17,893	9.26	6.62	52	\$17,198	9.33	6.94			
WCU	32	\$14,258	9.09	5.63	41	\$16,822	8.83	6.71	40	\$16,281	8.90	6.28			
WSSU	15	\$3,253	11.53	2.47	16	\$6,649	11.19	3.31	11	\$4,500	12.36	3.09			
UNC Total	561	\$16,216	9.55	6.15	598	\$16,531	9.53	6.33	704	\$15,155	9.72	6.15			

**Table 7. Average Of Accumulated Indebtedness of Graduating Seniors
Student and Forgivable Loan Combined**

Institution	2004-05				2005-06				2006-07			
	Number of Students Receiving Loan	Average Student and Forgivable Loan	Average # of Registered Semesters to Graduate	Average # Semesters in Loans	Number of Students Receiving Loan	Average Student and Forgivable Loan	Average # of Registered Semesters to Graduate	Average # Semesters in Loans	Number of Students Receiving Loan	Average Student and Forgivable Loan	Average # of Registered Semesters to Graduate	Average # Semesters in Loans
ASU	858	\$16,330	9.89	7.03	950	\$16,375	9.90	7.11	875	\$17,319	10.01	7.07
ECU	1104	\$20,984	10.64	8.05	1301	\$21,327	10.62	8.03	1342	\$21,941	10.44	7.76
ECSU	177	\$13,933	10.17	6.50	181	\$14,011	10.45	6.90	193	\$15,086	10.40	6.91
FSU	255	\$15,111	10.93	8.22	261	\$15,500	10.79	7.81	232	\$16,820	11.65	8.72
NCA&T	586	\$21,155	10.28	7.64	574	\$23,007	10.40	7.89	836	\$24,236	10.54	7.95
NCCU	365	\$23,068	11.13	10.16	388	\$22,684	10.85	9.87	413	\$23,288	10.97	9.97
NCSA	69	\$18,619	7.93	9.58	74	\$19,252	8.03	9.62	78	\$19,675	7.97	10.05
NCSU	1531	\$16,732	10.37	7.12	1473	\$17,195	10.61	7.23	1625	\$17,475	10.45	7.24
UNC-A	126	\$14,229	9.55	6.48	124	\$15,805	9.81	6.77	149	\$15,903	9.55	6.71
UNC-CH	1296	\$14,886	9.48	6.17	1098	\$15,559	9.55	6.72	1180	\$16,326	9.57	6.74
UNC-C	726	\$17,915	10.31	7.55	803	\$17,638	10.37	7.43	854	\$17,273	10.28	7.30
UNC-G	651	\$18,072	9.84	7.20	723	\$18,742	9.95	7.28	779	\$21,229	10.04	7.63
UNC-P	168	\$15,732	10.23	7.58	202	\$17,654	10.69	8.03	257	\$19,519	10.88	8.21
UNC-W	656	\$16,701	9.74	7.05	681	\$17,158	9.78	7.36	653	\$16,503	9.79	7.06
WCU	389	\$15,701	9.86	7.13	414	\$15,886	9.78	7.48	463	\$16,874	9.67	7.51
WSSU	209	\$15,899	10.46	6.70	249	\$18,251	10.40	7.22	268	\$19,275	10.28	7.10
UNC Total	9166	\$17,467	10.13	7.31	9496	\$18,089	10.22	7.50	10197	\$18,919	10.22	7.50

**Table 8. Average Accumulated Indebtedness of UNC Dependent
In-State Graduating Seniors, 2005-06 and 2006-07**

	2005-06						2006-07					
	# of Students	1st Quintile	2nd Quintile	3rd Quintile	4th Quintile	5th Quintile	# of Students	1st Quintile	2nd Quintile	3rd Quintile	4th Quintile	5th Quintile
ASU	712	\$15,789	\$14,491	\$16,960	\$16,710	\$16,212	668	\$15,928	\$15,873	\$18,056	\$16,866	\$15,379
ECU	956	\$19,900	\$19,574	\$19,668	\$20,388	\$17,047	1017	\$21,463	\$22,145	\$19,829	\$19,120	\$16,917
ECSU	118	\$9,109	\$10,784	\$12,474	\$12,109	\$14,938	126	\$10,049	\$9,327	\$13,599	\$11,955	\$17,869
FSU	193	\$12,590	\$12,513	\$13,105	\$10,889	\$13,024	185	\$14,190	\$13,479	\$15,873	\$14,131	\$14,256
NCA&T	377	\$18,313	\$17,874	\$17,997	\$18,844	\$18,052	527	\$17,672	\$17,865	\$20,413	\$19,590	\$18,728
NCCU	267	\$17,388	\$18,283	\$19,017	\$19,801	\$20,892	302	\$18,978	\$20,113	\$19,163	\$22,768	\$17,022
NCSA	24	\$7,497	\$10,917	\$17,524	\$17,017	\$11,313	22	\$11,316	.	\$14,516	\$14,592	\$12,005
NCSU	1180	\$15,443	\$15,635	\$17,405	\$16,874	\$15,981	1349	\$15,108	\$17,023	\$17,489	\$16,565	\$14,948
UNC-A	90	\$15,640	\$14,428	\$15,805	\$13,952	\$13,529	103	\$15,314	\$11,784	\$15,988	\$12,363	\$15,811
UNC-CH	876	\$12,348	\$13,229	\$13,782	\$14,608	\$15,089	936	\$13,167	\$13,012	\$15,084	\$16,035	\$15,401
UNC-C	628	\$14,688	\$16,440	\$15,736	\$15,935	\$13,508	692	\$16,206	\$15,384	\$15,377	\$15,537	\$13,939
UNC-G	553	\$17,556	\$20,118	\$18,242	\$19,204	\$16,615	655	\$21,052	\$21,214	\$21,394	\$17,902	\$16,825
UNC-P	159	\$16,667	\$17,113	\$17,175	\$14,998	\$14,140	207	\$17,664	\$17,889	\$18,525	\$19,365	\$18,654
UNC-W	517	\$16,654	\$17,478	\$16,761	\$16,694	\$14,415	528	\$17,321	\$16,450	\$15,473	\$15,560	\$14,786
WCU	314	\$13,223	\$11,923	\$15,849	\$16,581	\$15,565	398	\$14,208	\$14,162	\$15,778	\$16,793	\$15,605
WSSU	186	\$16,689	\$17,421	\$18,403	\$18,856	\$17,039	199	\$16,631	\$20,697	\$18,734	\$15,318	\$13,897
UNC Total	7150	\$15,914	\$16,338	\$17,016	\$17,120	\$15,728	7914	\$16,962	\$17,321	\$17,660	\$17,022	\$15,674

*Note: Students who entered as a First-time Freshman are included.
Residency of Freshman year is used.*

**Table 9. Average Accumulated Indebtedness of UNC Independent
In-State Graduating Seniors, 2005-06 and 2006-07**

Institution	2005-06						2006-07					
	# of Students	1st Quintile	2nd Quintile	3rd Quintile	4th Quintile	5th Quintile	# of Students	1st Quintile	2nd Quintile	3rd Quintile	4th Quintile	5th Quintile
ASU	56	\$12,751	\$11,695	\$32,121	.	.	92	\$11,836	\$11,861	\$33,612	.	.
ECU	156	\$15,145	\$14,118	\$20,883	.	.	142	\$13,268	\$14,094	\$16,321	\$16,433	.
ECSU	22	\$9,334	\$13,815	\$18,123	.	.	27	\$10,193	\$14,815	.	.	.
FSU	54	\$12,638	\$14,640	\$14,384	.	.	55	\$10,873	\$14,884	\$18,304	.	.
NCA&T	59	\$11,235	\$14,336	\$25,169	.	.	97	\$13,228	\$21,928	\$30,167	.	.
NCCU	76	\$20,704	\$14,397	\$33,663	\$25,706	.	87	\$19,329	\$31,000	\$20,651	.	.
NCSA	2	\$21,680	.	.	.	.	.	.	.	.	.	.
NCSU	127	\$10,512	\$10,793	\$16,313	.	.	122	\$11,915	\$6,269	\$22,009	\$21,855	\$10,500
UNC-A	11	\$14,657	\$9,988	.	.	.	15	\$13,957	.	\$10,344	.	.
UNC-CH	40	\$12,742	\$15,306	\$10,500	.	.	48	\$13,388	\$22,357	\$23,046	\$18,865	.
UNC-C	120	\$16,474	\$19,633	\$22,829	\$20,375	\$5,250	108	\$12,362	\$15,465	\$17,357	.	\$23,639
UNC-G	74	\$11,564	\$16,066	\$19,100	.	\$31,500	86	\$14,722	\$21,065	\$11,243	\$10,500	\$10,500
UNC-P	48	\$13,746	\$15,065	\$13,729	\$20,376	.	53	\$14,293	\$21,257	\$14,027	\$5,775	.
UNC-W	40	\$15,571	\$20,109	\$3,258	\$20,844	.	40	\$11,774	\$10,255	\$9,464	\$37,974	.
WCU	43	\$11,459	\$11,160	\$17,595	.	.	41	\$14,988	\$24,293	\$27,335	\$15,750	.
WSSU	11	\$6,168	.	\$44,595	.	.	27	\$6,801	\$26,813	.	\$10,500	.
UNC Total	939	\$13,779	\$15,157	\$19,442	\$21,535	\$18,375	1040	\$13,195	\$16,978	\$18,192	\$15,986	\$17,070

*Note: Students who entered as First-time Freshmen are included.
Residency of Freshman year is used.
Student income is used in Quintiles.*