

Property Actions Approved Under Delegated Authority

In 2006, the Board authorized the President to execute leases valued up to \$350,000 and other property interests up to \$500,000. The following property transactions were approved under this delegation and are reported to the Committee on Budget and Finance.

East Carolina University – Acquisition of Real Property by Deed

Use: Parking and future ECU Steam Plant Expansion
 Owner: East Carolina University Educational Foundation, Inc.
 Location: 1310 East 14th Street, Greenville, Pitt County
 Description: 0.53 acres with parking improvements
 Cost: \$189,775
 Source: Auxiliary Receipts
 Approvals: The ECU Board of Trustees recommended this action on July 17, 2008.

The University of North Carolina at Greensboro – Acquisition of Real Property by Deed

Use: Future campus expansion identified by the campus Master Plan
 Owner: Michael L. Barber
 Location: 213 McIver Street, Greensboro, Guilford County
 Description: Approximately 0.20 acres with a 2,763 square-foot, two-story house that will be demolished -- The property is within the boundaries of the National Register and UNCG has afforded the North Carolina Historical Commission the opportunity to comment with regard to such an undertaking.
 Cost: \$265,000
 Source: 2000 Higher Education Bond Funds
 Approvals: The UNCG Board of Trustees recommended this action on September 6, 2007.