

Authorization of New Capital Improvements Project – The University of North Carolina at Greensboro

The Board of Trustees of the University of North Carolina at Greensboro has requested the authority to establish a new capital improvements project.

The project would install a new fire sprinkler system and addressable fire alarm system in Jamison Residence Hall, a three-story, 25,905 square-foot, 114-bed residence hall built in 1923. The new fire sprinkler system and fire alarm system will report to the central monitoring location on campus. Work will include extending the main fire sprinkler water line to the building and reworking the existing plaster and lay-in ceiling systems. The project, estimated to cost \$945,000, will be funded from a combination of housing receipts (\$825,000) and carry-forward funds (\$120,000). Carry-forward funds are operating funds unexpended on June 30 and, pursuant to state law, are “carried forward” into the next fiscal year to support one-time expenditures. The project is expected to be complete by the beginning of the 2009 fall semester.

It is recommended that this project be authorized and that the method of financing as proposed by the University of North Carolina at Greensboro be approved.