<u>Declaration of Emergency Capital Improvements Project – The University of North Carolina at Chapel Hill</u>

On March 25, 2008, the Chancellor of the University of North Carolina at Chapel Hill informed the President of the need to invoke emergency procedures as allowed by G.S. 143-129 to provide for a new capital improvements project.

Approximately 160 feet of failing 60-inch stormwater pipe just north of Ehringhaus Residence Hall will be replaced. The cost of the repair is considerable due to the size of the pipe, the depth of the pipe (30 feet or more below grade), and the addition of an additional underground utility vault to provide proper access. UNC-Chapel Hill has taken steps to ensure safety in and around the area of failure until repairs can be made. The project, estimated to cost \$1,700,000, will be funded from Institutional Trust Funds and 2007 Repair and Renovation Funds previously authorized by the Board as an allocation to UNC-CH. Funds have been reallocated from the Friday Center HVAC controls upgrade project, which will be deferred until 2008 Repair and Renovation Funds or other sources become available.

In accordance with emergency procedures, the State Building Commission has been notified.