

Acquisition of Space by Lease – North Carolina State University

The Board of Trustees of North Carolina State University has requested approval to lease space that will support the Institute for Advanced Analytics and its new graduate program in Analytics.

The university will lease 8,500 square feet of office and classroom space in the Venture II Building located on Centennial Campus from Venture Center, LLC. The lease will have a single term of ten years and is anticipated to cost no more than \$30 per square foot annually depending on final up-fit costs. Lease payments would be paid from state operating appropriations available and budgeted for this purpose.

It is recommended that the request of the Board of Trustees be approved and transmitted to the Council of State for final action.