

**Property Actions Approved Under Delegated  
Authority to the Office of the President**

In 2006, the Board authorized the President to execute leases valued up to \$350,000 and other property interests up to \$500,000. The following property transactions were approved under this delegation and are reported to the Committee on Budget and Finance.

North Carolina State University – Disposition of Real Property by Demolition

Use: NCSU requested Progress Energy to provide transmission grade electric power to support development on the Centennial Biomedical Campus (CBC). The routing of the needed easement is as directed by NCSU's utility master plan for the CBC. The College of Veterinarian Medicine's Administrative Annex Building is located within the easement and needs to be removed. The Annex was constructed in 1987 as temporary office space and with the knowledge of the planned utility route. The current occupants of the Annex will be relocated to the Reproductive Physiology Building.

Owner: State of North Carolina

Location: 1080 William Moore Drive, Centennial Biomedical Campus, Raleigh, NC

Description: A one-story, 4,400 square-foot modular office building constructed in 1987

Cost: Estimated cost to remove the building and restore the site is \$25,000

Approvals: The NCSU Board of Trustees recommended this action on September 21, 2007.