

**University of North Carolina Board of Governors**  
**UNC Bond Program Report**  
**November 2007**

Dramatic declines in new dollars committed reflect the clear transition of the program into its closing phases. While there were no new awards since the last report, there were a number of projects completed, including: FSU's Science Annex Renovation (\$1.8M), NCSU's Riddick Engineering Lab Renovation (\$22.2M), and UNC-CH's Student & Academic Services Building (\$20.5M) and Rosenau Hall Renovation (\$10.8M). At the same time, the number of projects closed out increased from 76 to 84.

The University continues to work with State agencies following this summer's legislation charging the State Building Commission with carrying forward a number of the recommendations of last year's House Bill 1723 Study Commission. Regularly scheduled meetings and input to the subcommittees wrestling with implementation are facilitating this work. The State Building Commission's interim report on these activities is due to the legislature in April 2008.

The Higher Education Bond Oversight Committee met on October 15, 2007 at East Carolina University. The Committee continues to be positive regarding the University's overall program progress and encouraging of a strong focus on HUB participation on projects yet to bid and the administrative close-out of completed projects.

Bond funding is now 96.5% committed while 95.85% is in completed or closed activities. An updated project status overview reflecting bond program activity by institution is included with this report.

### **HUB Program Update**

The campuses with projects remaining to bid are being encouraged to intensify their efforts in order to maintain if not exceed our current HUB participation percentages. Chart A shows the dollars that need to be awarded to HUB firms by program end to maintain our current participation of 3.6% African American, 8.6% Non Minority Female and 4.3% Other minorities. A minimum of \$416 M is needed to maintain a Total HUB Program percentage of 16.6%.

**The University of North Carolina**  
**Bond Project Status Overview - October 2007 Data**  
**Contractual Commitments from Bond Funds**

Institution	# of Projects per Bond List*	# of Project Bid Packages*	Total Dollar Value	In Design Phase				In Construction Phase				Complete				Closed Out				Land Acquisitions	
				\$	%	#	%	\$	%	#	%	\$	%	#	%	\$	%	#	%	\$	%
ASU	13	23	88,295,748	0	0.00%	0	0.00%	0	0.00%	0	0.00%	72,050,653	81.60%	9	39.13%	15,147,054	17.15%	14	107.69%	0	0.00%
ECU**	13	23	192,549,365	5,611,128	2.91%	0	0.00%	69,683,997	36.19%	6	26.09%	91,948,017	47.75%	8	34.78%	23,848,985	12.39%	9	69.23%	0	0.00%
ECSU	19	32	46,767,970	2,077,904	4.44%	4	12.50%	6,135,323	13.12%	5	15.63%	37,893,296	81.02%	23	71.88%	0	0.00%	0	0.00%	25,000	0.05%
FSU**	17	25	46,489,768	1,033,443	2.22%	0	0.00%	7,256,813	15.61%	6	24.00%	36,220,036	77.91%	19	76.00%	0	0.00%	0	0.00%	N/A	N/A
NCA&T	21	39	163,446,758	2,458,181	1.50%	1	2.56%	44,419,788	27.18%	7	17.95%	92,593,445	56.65%	31	79.49%	0	0.00%	0	0.00%	5,768,526	3.53%
NCCU	23	43	122,480,146	1,418,565	1.16%	2	4.65%	9,237,710	7.54%	4	9.30%	108,654,093	88.71%	37	86.05%	0	0.00%	0	0.00%	2,048,679	1.67%
NCSA	12	12	42,980,513	544,176	1.27%	2	16.67%	4,205,435	9.78%	3	25.00%	29,124,571	67.76%	5	41.67%	4,691,409	10.92%	2	16.67%	3,252,341	7.57%
NCSU	40	116	473,022,182	7,050,065	1.49%	2	1.72%	66,011,851	13.96%	12	10.34%	352,478,914	74.52%	94	81.03%	41,261,214	8.72%	8	20.00%	1,773,632	0.37%
UNC-A**	9	12	50,977,783	3,218,335	6.31%	0	0.00%	27,754,833	54.44%	3	25.00%	1,137,513	2.23%	1	8.33%	18,862,656	37.00%	8	88.89%	N/A	N/A
UNC-CH	49	91	515,234,918	18,507,568	3.59%	9	9.89%	67,461,564	13.09%	17	18.68%	287,466,014	55.79%	45	49.45%	109,445,704	21.24%	20	40.82%	5,492,533	1.07%
UNC-C	15	22	191,000,662	0	0.00%	0	0.00%	0	0.00%	0	0.00%	151,117,730	79.12%	14	63.64%	37,669,880	19.72%	8	53.33%	N/A	N/A
UNC-G**	17	24	167,697,749	5,823,834	3.47%	0	0.00%	47,095,749	28.08%	7	29.17%	56,887,693	33.92%	12	50.00%	47,316,326	28.22%	5	29.41%	5,254,859	3.13%
UNC-P**	19	16	57,452,412	271,130	0.47%	0	0.00%	1,844,500	3.21%	1	6.25%	47,857,669	83.30%	13	81.25%	5,329,522	9.28%	2	10.53%	N/A	N/A
UNC-W**	18	30	110,313,165	6,572,206	5.96%	0	0.00%	59,386,383	53.83%	9	30.00%	36,488,641	33.08%	21	70.00%	0	0.00%	0	0.00%	2,100,000	1.90%
WCU	15	24	101,357,888	2,661,312	2.63%	4	16.67%	27,567,320	27.20%	2	8.33%	66,482,723	65.59%	18	75.00%	0	0.00%	0	0.00%	3,148,447	3.11%
WSSU	13	22	47,156,581	0	0.00%	0	0.00%	66,746	0.14%	1	4.55%	31,441,545	66.67%	17	77.27%	15,452,157	32.77%	4	30.77%	N/A	N/A
UNC-TV	2	7	65,890,600	0	0.00%	0	0.00%	0	0.00%	0	0.00%	55,045,436	83.54%	7	100.00%	0	0.00%	0	0.00%	N/A	N/A
NCSSM	2	4	5,163,000	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	5,163,000	100.00%	4	200.00%	N/A	N/A
NC Arb	1	5	9,426,670	0	0.00%	0	0.00%	0	0.00%	0	0.00%	9,204,444	97.64%	5	100.00%	0	0.00%	0	0.00%	N/A	N/A
Reserve-for Repairs and Renovations & Cost Overruns***			2,296,122																		
Total	318	570	2,500,000,000	57,247,847	2.29%	24	4.21%	438,128,012	17.53%	83	14.56%	1,564,092,433	62.56%	379	66.49%	324,187,907	12.97%	84	26.42%	28,864,017	1.15%

\*The number of projects undertaken by the institutions differs from the number as listed in the bond legislation because projects are in some instances combined or separated into multiple phases. The percentages reported are based on the number of bid packages being prepared by the institution in order to give a more accurate progress picture. The number of projects listed based on legislation, reflects the original 316 items with adjustments approved through scope change requests.

\*\*With no construction projects in design, a dollar commitment continues to be reported reflecting the continued role of the designer in construction administration until completion of the project.

\*\*\*The initial reserve of \$25,186,595 is reduced as reserves are transferred to institutions.

Construction Manager at Risk preconstruction fee is listed under "Construction" column and will reflect a project count when a Gross Maximum Price contract is executed.

**Chart A**  
**End of Bond Program Goal to Maintain Current HUB**  
**Participation Percentages**

