

Report on Delegated Authority

I. Current levels of delegation – Committee on Budget and Finance

1. Authority to approve leases with at least \$50,000 but less than \$350,000 annual rental for a term of up to five years, subject to approval by the Department of Administration and the Governor and Council of State (600.1.3 and 600.1.4[R]).
2. Authority to approve acquisition or disposition of an interest in real property, other than a lease, for an amount of at least \$50,000 but less than \$500,000 (600.1.4 and 600.1.4[R]).
3. Authority to approve capital improvements projects that are projected to cost \$500,000 or less.

II. Committee Actions – July 1, 2006 through June 30, 2007

Actions Approved under Delegated Authority		Committee Approved	
ASU – disposition of real property by demolition	3 buildings demolished	ECU – acquisition of 2 properties	\$425,000 for first parcel; \$200,000 for second parcel
ECU – disposition of real property by lease	\$52,063 for a 9-month term	UNC-CH – acquisition of property	\$2,600,000
ECU – acquisition of real property by lease	\$164,000 annually for five-year initial term with two, three-year renewal options	UNC-CH – acquisition of property	\$840,000
ECU – acquisition of real property	\$255,000	WSSU – acquisition of space by lease	\$300,000 annually including custodial services & utilities – five-year initial term with one, two-year renewal (approved Oct. 2006, prior to delegation authority increase in Nov. 2006)
ECU – acquisition of real property by lease	26,000 SF at \$1.00 annually for 20 years	WSSU – acquisition of property	\$925,963
ECU – disposition of real property by lease – Wahl Coates Elem. School	20 years at \$1.00 annually		
FSU – lease of real property	\$65,000 per year for years 1-3 and \$68,250 for final 2 years		
NCA&T – acquisition of real property	\$60,000		
NCA&T – acquisition of real property	\$53,000		
NCA&T – acquisition of real property	\$67,000		
NCA&T – acquisition of real property	\$67,000		

Actions Approved under Delegated Authority		Committee Approved	
NCSU – disposition of real property by lease	\$69,667 per year		
NCSU – acquisition of real property by lease	\$27 per SF including utilities and custodial services for 10,500 SF – to be determined by bid		
NCSU – disposition of real property by lease	\$61,931 per year, term of three years with an option to renew for one additional year		
NCSU – acquisition of real property by lease	7,000 SF at \$70,000 annually for two years with two, one-year renewal options		
NCSU – acquisition of real property by lease	\$59,719 annually for 3 years		
NCSU – disposition of real property by demolition	to make way for a new parking deck		
NCSU – new capital improvements project – Swannanoa 4-H Center Staff House	\$450,000		
UNC-CH – lease of real property	\$96,723 in the initial year with 3% annual increases for three-year term and two, one-year renewal options		
UNC-CH – acquisition of real property	\$60,000		
UNC-CH – acquisition of real property by lease	\$52,880 annually for initial term of five years and \$61,232 annually for the five-year renewal option		
UNC-CH – acquisition of real property by lease	\$73,538 annually with annual increases not to exceed 3.5% - five-year term		
UNC-CH – disposition of real property by demolition	3 former fraternity houses demolished		
UNC-CH – acquisition of real property by lease	\$90,674 annually for initial five-year term and annual increases not to exceed 2% for two, one-year renewal options		
WSSU – acquisition of real property by lease	\$56,250 annually for five years with one, five-year renewal option		