

APPENDIX C

Authorization of New Capital Improvements Projects – The University of North Carolina at Charlotte

The Board of Trustees of the University of North Carolina at Charlotte has requested authority to establish two new capital improvements projects.

The first project would make improvements at the Robert and Miriam Hayes Baseball Stadium including the construction of a 6,000 square foot indoor batting practice facility, the upgrading of the field lighting, the replacement of the scoreboard, and the installation of approximately 1,000 additional seats. Designer selection will occur in October 2007 and construction is planned to start in May 2008. The project is expected to cost \$2,500,000 and will be financed from private gifts.

The second project would provide additional outdoor student recreational facilities on a 24-acre site on the north side of campus. Located at the southeast intersection of John Kirk Drive and Mallard Creek Church Road, the project would construct a multi-field, multi-use facility that will include field lighting, a 1,600 square foot restroom/storage building, a 215-space parking area serving the fields, central campus, and a shuttle stop. Designer selection will occur in October 2007 and construction is planned to start in May 2008. The project is expected to cost \$4,000,000 and will be financed from a combination of cash reserves and earned interest income.

It is recommended that these projects be authorized and that the methods of financing as proposed by the University of North Carolina at Charlotte be approved.