

The University of North Carolina Board of Governors
UNC Bond Program Report
October 2007

ECU's Old Cafeteria Renovation for Student Services/Academic Use (\$7M), NCA&T's Graham Engineering Lab Renovation (\$3.4M), and UNCP's Lowry Classroom Building Renovation (\$1.9M) have all been completed since the Board's last report. Bond funds are now more than 96% committed with nearly 93% completed, closed out, or in land acquisitions.

A meeting of HUB Coordinators was held on August 23 to share best practices as the institutions continue to focus on reaching participation goals in the last stages of the bond program. The United Minority Contractors of North Carolina (UMCNC) demonstrated their contractor's database as a tool for identifying competent minority subcontractors that firms might use.

Hosted by NCSU, the fall meeting of the Bond Alliance, in conjunction with the Capital Project Coordinators and Facilities Operations leaders, is being held October 10-12. The agenda includes further dialog about HUB participation, a presentation on recent trends in project delivery, as well as the customary topics of getting final projects under construction contract, maintaining schedules, and administrative close-out activities.

The Higher Education Bond Oversight Committee is being hosted by ECU on October 15. Topics for discussion will include the UNC Bond Program's record of timely payments to subcontractors and ways to encourage the timely administrative close-out of projects.

An updated project status overview reflecting bond program activity by institution is included with this report.

HUB UPDATE

As of this report, the total construction dollars awarded to HUB contractors since the beginning of the Bond Program has reached \$404 million. Chart A shows that with a system-wide participation of 16.6%, we continue to exceed the state's 10% goal. Chart B depicts the participation by institution, dollar, and percent as well as HUB classification.

Construction-Manager-at-Risk projects continue to exceed single prime participation levels. Twenty-two percent of the contracts have been awarded to HUB contractors. The 22% is comprised of 5.7% for African American, 11.4% for Women-Owned businesses and 4.9% for other HUB ethnic classifications.

Two new HUB Academies have begun at UNC Charlotte and UNC Wilmington. Additional training is planned for the next few months on contractual agreements, dispute resolution, and pay applications. The training will be held in conjunction with the Raleigh Business Technology Center, a resource center for HUB contractors.

**The University of North Carolina
Bond Project Status Overview - August 2007 Data
Contractual Commitments from Bond Funds**

Institution	# of Projects per Bond List*	# of Project Bid Packages*	Total Dollar Value	In Design Phase				In Construction Phase				Complete				Closed Out				Land Acquisitions	
				\$	%	#	%	\$	%	#	%	\$	%	#	%	\$	%	#	%	\$	%
ASU	13	23	88,295,748	0	0.00%	0	0.00%	0	0.00%	0	0.00%	72,835,942	82.49%	10	43.48%	14,091,530	15.96%	13	100.00%	0	0.00%
ECU**	13	23	192,549,365	5,611,128	2.91%	0	0.00%	69,683,997	36.19%	6	26.09%	91,949,937	47.75%	8	34.78%	23,848,985	12.39%	9	69.23%	0	0.00%
ECSU	19	32	46,767,970	2,070,292	4.43%	4	12.50%	6,186,415	13.23%	5	15.63%	37,650,902	80.51%	23	71.88%	0	0.00%	0	0.00%	25,000	0.05%
FSU**	17	25	46,489,768	1,123,790	2.42%	0	0.00%	9,103,974	19.58%	7	28.00%	34,207,528	73.58%	18	72.00%	0	0.00%	0	0.00%	N/A	N/A
NCA&T	21	39	163,446,758	2,458,181	1.50%	1	2.56%	44,419,788	27.18%	7	17.95%	92,374,526	56.52%	31	79.49%	0	0.00%	0	0.00%	5,768,526	3.53%
NCCU	23	43	122,480,146	1,418,565	1.16%	2	4.65%	9,237,710	7.54%	4	9.30%	108,402,728	88.51%	37	86.05%	0	0.00%	0	0.00%	2,048,679	1.67%
NCSA	12	12	42,980,513	544,176	1.27%	2	16.67%	4,205,435	9.78%	3	25.00%	29,130,926	67.78%	5	41.67%	4,691,409	10.92%	2	16.67%	3,252,341	7.57%
NCSU	40	116	473,022,182	9,222,431	1.95%	2	1.72%	87,243,490	18.44%	14	12.07%	328,074,909	69.36%	92	79.31%	41,261,214	8.72%	8	20.00%	1,773,632	0.37%
UNC-A**	9	12	50,977,783	3,218,335	6.31%	0	0.00%	27,754,833	54.44%	3	25.00%	2,110,123	4.14%	3	25.00%	17,890,046	35.09%	6	66.67%	N/A	N/A
UNC-CH	49	91	515,234,918	23,650,840	4.59%	10	10.99%	97,585,026	18.94%	21	23.08%	251,844,221	48.88%	42	46.15%	108,290,209	21.02%	18	36.73%	5,492,533	1.07%
UNC-C	15	22	191,000,662	0	0.00%	0	0.00%	0	0.00%	0	0.00%	176,408,095	92.36%	16	72.73%	12,379,515	6.48%	6	40.00%	N/A	N/A
UNC-G**	17	24	167,697,749	5,806,434	3.46%	0	0.00%	46,803,977	27.91%	7	29.17%	60,526,401	36.09%	13	54.17%	43,675,200	26.04%	4	23.53%	5,253,659	3.13%
UNC-P**	19	16	57,452,412	271,130	0.47%	0	0.00%	1,844,500	3.21%	2	12.50%	47,857,669	83.30%	12	75.00%	5,329,522	9.28%	2	10.53%	N/A	N/A
UNC-W**	18	30	110,313,165	6,572,206	5.96%	0	0.00%	59,398,847	53.85%	9	30.00%	36,488,641	33.08%	21	70.00%	0	0.00%	0	0.00%	2,100,000	1.90%
WCU	15	24	101,357,888	2,661,312	2.63%	4	16.67%	27,567,320	27.20%	2	8.33%	66,482,741	65.59%	18	75.00%	0	0.00%	0	0.00%	3,148,447	3.11%
WSSU	13	22	47,156,581	0	0.00%	0	0.00%	66,746	0.14%	1	4.55%	31,444,553	66.68%	17	77.27%	15,452,364	32.77%	4	30.77%	N/A	N/A
UNC-TV	2	7	65,890,600	0	0.00%	0	0.00%	0	0.00%	0	0.00%	55,045,436	83.54%	7	100.00%	0	0.00%	0	0.00%	N/A	N/A
NCSSM	2	4	5,163,000	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	5,163,000	100.00%	4	200.00%	N/A	N/A
NC Arb	1	5	9,426,670	0	0.00%	0	0.00%	0	0.00%	0	0.00%	9,204,444	97.64%	5	100.00%	0	0.00%	0	0.00%	N/A	N/A
Reserve-for Repairs and Renovations & Cost Overruns***			2,296,122																		
Total	318	570	2,500,000,000	64,628,820	2.59%	25	4.39%	491,102,058	19.64%	91	15.96%	1,532,039,722	61.28%	378	66.32%	292,072,994	11.68%	76	23.90%	28,862,817	1.15%

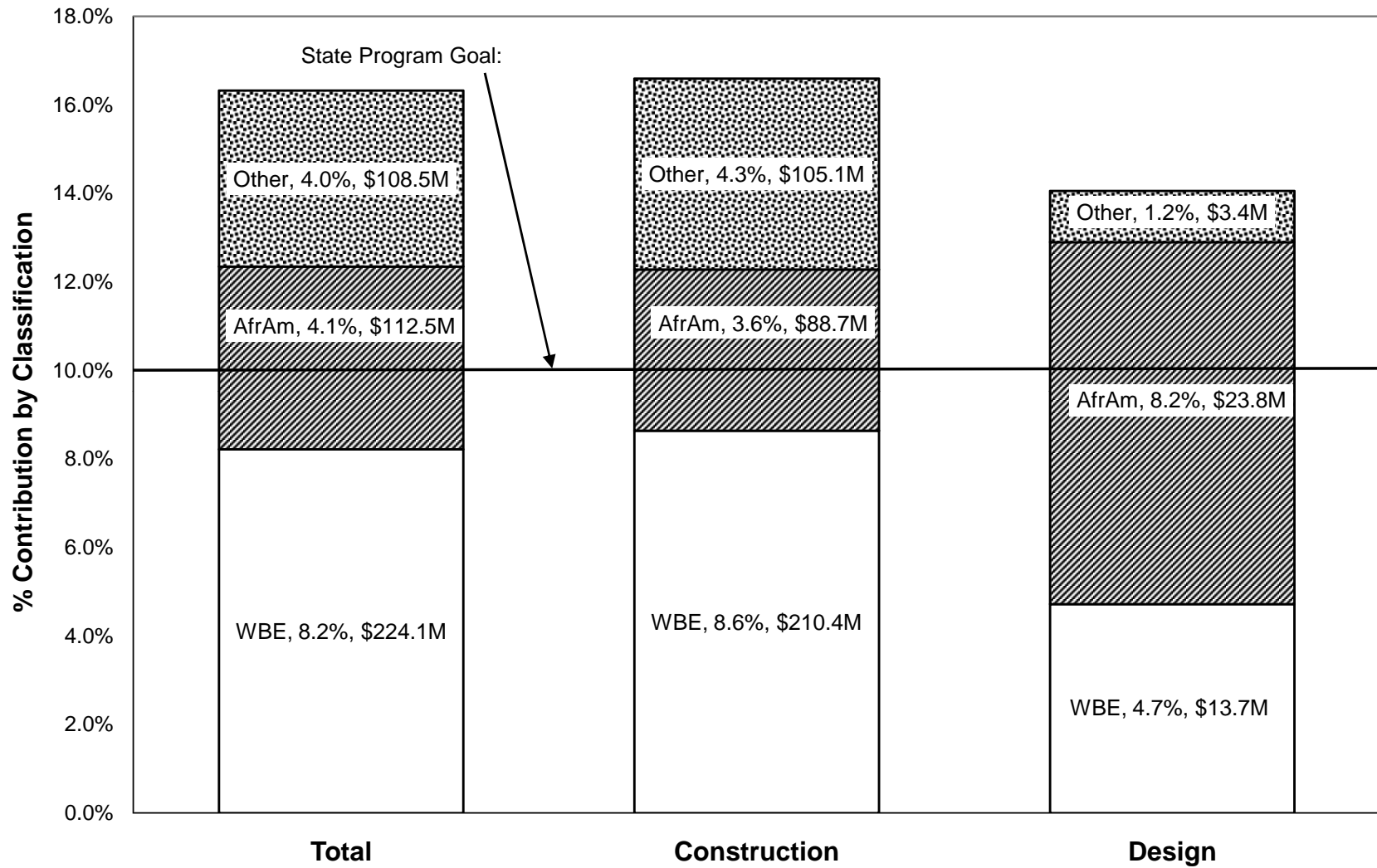
*The number of projects undertaken by the institutions differs from the number as listed in the bond legislation because projects are in some instances combined or separated into multiple phases. The percentages reported are based on the number of bid packages being prepared by the institution in order to give a more accurate progress picture. The number of projects listed based on legislation, reflects the original 316 items with adjustments approved through scope change requests.

**With no construction projects in design, a dollar commitment continues to be reported reflecting the continued role of the designer in construction administration until completion of the project.

***The initial reserve of \$25,186,595 is reduced as reserves are transferred to institutions.

Construction Manager at Risk preconstruction fee is listed under "Construction" column and will reflect a project count when a Gross Maximum Price contract is executed.

Chart A
UNC Program HUB Participation and State Goal



UNC Bond Program

Chart B
Minority Participation in Bond Construction Projects
Summary by Institution

Institution	DOLLAR AMOUNTS								PERCENTAGES						
	Black	Hispanic	Asian American	American Indian	(Non-Minority) Female	Socially & Econ. Disad- vantaged	TOTAL HUB	Project Total	Black	Hispanic	Asian Amer.	Amer. Indian	(Non-Minority) Female	Socially & Econ. Disad- vantaged	Total
ASU	\$ 139,766	\$ 172,754	\$ 465,050	\$ 38,200	\$ 6,263,474	\$ 1,975	\$ 7,081,219	\$ 78,580,131	0.2%	0.2%	0.6%	0.0%	8.0%	0.0%	9.0%
ECU	2,191,675	17,433,366	881,778	106,842	22,542,586	1,187,870	44,344,117	160,275,190	1.4%	10.9%	0.6%	0.1%	14.1%	0.7%	27.7%
ECSU	5,854,627	542,390	16,000	3,900	2,540,880	0	8,957,797	31,222,013	18.8%	1.7%	0.1%	0.0%	8.1%	0.0%	28.7%
FSU	3,160,574	0	0	3,524,494	1,853,056	3,500	8,541,624	37,095,062	8.5%	0.0%	0.0%	9.5%	5.0%	0.0%	23.0%
NC A&T	7,583,767	2,382,044	15,875	1,825	7,505,032	201,754	17,690,297	127,975,393	5.9%	1.9%	0.0%	0.0%	5.9%	0.2%	13.8%
NCCU	10,730,678	1,087,680	0	0	7,172,551	0	18,990,909	111,555,567	9.6%	1.0%	0.0%	0.0%	6.4%	0.0%	17.0%
NCSA	522,212	71,549	0	0	2,117,519	0	2,711,280	31,701,556	1.6%	0.2%	0.0%	0.0%	6.7%	0.0%	8.6%
NCSU	20,102,349	8,977,126	1,854,707	1,253,843	44,187,347	418,028	76,793,400	464,999,019	4.3%	1.9%	0.4%	0.3%	9.5%	0.1%	16.5%
UNCA	96,354	1,676,079	0	0	399,994	0	2,172,427	48,998,197	0.2%	3.4%	0.0%	0.0%	0.8%	0.0%	4.4%
UNC-CH	27,320,677	22,080,386	2,028,770	2,806,388	65,114,883	1,667,361	121,018,465	734,250,100	3.7%	3.0%	0.3%	0.4%	8.9%	0.2%	16.5%
UNCC	3,091,697	998,126	741,073	241,673	18,097,028	0	23,169,597	170,012,262	1.8%	0.6%	0.4%	0.1%	10.6%	0.0%	13.6%
UNCG	3,440,300	953,986	360,514	918,176	8,274,813	0	13,947,789	137,965,013	2.5%	0.7%	0.3%	0.7%	6.0%	0.0%	10.1%
UNCP	427,530	38,900	0	16,793,861	1,902,129	5,865,860	25,028,280	43,193,374	1.0%	0.1%	0.0%	38.9%	4.4%	13.6%	57.9%
UNCW	649,516	3,191,998	0	496,895	15,876,565	376,205	20,591,179	95,179,196	0.7%	3.4%	0.0%	0.5%	16.7%	0.4%	21.6%
WCU	56,214	2,378,756	9,000	5,027	2,802,300	0	5,251,296	95,294,780	0.1%	2.5%	0.0%	0.0%	2.9%	0.0%	5.5%
WSSU	3,062,954	480,406	0	0	2,713,566	99,652	6,356,578	46,580,962	6.6%	1.0%	0.0%	0.0%	5.8%	0.2%	13.6%
UNC-TV	182,726	0	0	0	475,407	0	658,133	8,020,967	2.3%	0.0%	0.0%	0.0%	5.9%	0.0%	8.2%
NCSSM	45,150	79,665	10,658	22,513	390,701	0	548,687	5,531,921	0.8%	1.4%	0.2%	0.4%	7.1%	0.0%	9.9%
NCARB	3,359	120,757	0	0	149,344	0	273,460	7,367,084	0.0%	1.6%	0.0%	0.0%	2.0%	0.0%	3.7%
TOTAL	\$88,662,125	\$62,665,968	\$6,383,425	\$26,213,637	\$210,379,175	\$9,822,205	\$404,126,534	\$2,435,797,787	3.64%	2.57%	0.26%	1.08%	8.64%	0.40%	16.59%