## APPENDIX EE

## PRESIDENT BOWLES' REPORT BOARD OF GOVERNORS MEETING JUNE 8, 2007

Good morning to each of you and to our visitors, welcome. We on the staff and board have had an action-packed couple of days. I guarantee you the best is yet to come. I certainly will not prolong our meeting with a lengthy report.

I do want to say something to the retiring members of the Board of Governors. I do not have my cheerleaders with me like you all did last night. I want to want to say thank you to Ed Broadwell, to Bill Burns, to Peter Keber, to Charlie Norwood, to Cary Owen, to Patsy Perry, and to Derek Pantiel. I want to thank you personally for your patience, for your understanding, for your courtesy, for your advice, for your guidance, and for your support. You have all in your own individual way helped me enormously to be a better leader, and I want to thank you for that. I think it is also fair to say that clearly you have all served your University, your State, and the people of North Carolina both faithfully and well. I believe there is no question that North Carolinians for generations to come will benefit from your wisdom, your foresight, and your direction. I want to personally thank each one of you for the enormous good you have done for so many. Thank you very much.

I also want to thank our chancellors for their leadership role on our campuses, but also they are the true leaders of this University. None of our ongoing initiatives would take place without what they bring to the table.

President Bowles introduced several of the chancellors and representatives of affiliated organizations in attendance at the meeting and gave the board an update of the good news and accolades afforded many of the campuses.

For a few comments on our budget, as I said at the last meeting, this is four-step dance. We took a step forward with the Governor's budget, we took a step back with the House budget, we took a giant leap forward with the Senate budget, and now our work begins. We must have your help if we are going to be successful. It is critically important that board members complete their assignment, if we are going to be successful. Let me say to each of the chancellors, publicly, you must get your boards of trustees and alumni associations involved. We are not just fighting for the University; we are fighting for the future of North Carolina. If we don't get more people better educated, North Carolina will not be competitive in this new knowledge-based global economy. We have complete agreement on the budget, so go to it. I will work as hard as I can, but we need our army in the field and I am counting on you.

Now in this job, you get a couple of fun things to do. I have two of them today. The first one I want to describe is an enormous gift to this University, and the second is something that I am really excited about, the election of a new chancellor.

Last month, I had the joy of sharing with you the Spangler Family's Foundation gift to this University that will help us recruit and retain the best faculty in America to our universities. They hold the key to our future in their minds. Today I am delighted to announce another truly visionary gift to this University that is going to help the University address a different challenge but a challenge of equal importance and equal magnitude. You all heard me talk about this in my inaugural address and you talked about it this morning as you discussed our teacher situation. You have heard me talk about it over and over again. Each one of these chancellors received a pretty tough letter from me about this. One of the most serious problems facing North Carolina and this nation today is the chronic shortage of high school science and math teachers. Too few of our college students are choosing to major in the stem disciplines of science, technology,

engineering, and mathematics. And not only do too few of them choose to major in these disciplines, but only a tiny fraction of those do take the most important job in America and that is serving as a high school teacher. At a time when the world is clamoring for science and math talent, about 2/3 of the students in U.S. high schools are studying chemistry and physics and they are being taught by teachers who are neither certified in the field nor did they major in the subject. You know that our campuses are working as hard as we possibly can today to address that situation. You know all the things that we have taken on to try to increase the number of teachers, to produce more teachers, better teachers, and more math and science teachers. It is an enormous challenge.

Today I can tell you that we have a partner in this effort and it is a great partner. I am thrilled to announce that the Burroughs Wellcome Fund has awarded the University of North Carolina a \$5.3 million grant to support a *fast track* initiative to significantly increase the number of high school science and mathematics teachers being produced by the University of North Carolina. Now I have spent a lot of my life raising money, but this is the first time I have asked someone for \$3.7 million and they gave me \$5.3 million. They did it because the Burroughs Wellcome Fund gets it. They listened to what we said and they said, "That's good, but we need to do more." Let me tell you about the program. The Burroughs Wellcome Fund (BWF) Scholars Program initially will be offered on four of our campuses, UNC Asheville, UNC Chapel Hill, North Carolina Central University, and North Carolina State University. The foundation will offer qualifying juniors and seniors majoring in science or math the opportunity to earn a high school teaching certificate along with a bachelor's degree. These four pilot campuses where we are going to test this program have committed to recruit and prepare 120 scholars over the next three years.

The resources and incentives that this program is going to make available to these students are phenomenal. I am positive it will enable us to recruit more people to go into the field of education and particularly more people with strong math and science backgrounds. First, the BWF scholars will receive a \$6,500 annual scholarship. They will also receive a full-time classroom internship with intensive mentoring, something that every teacher has told us that they need. Finally, they will receive extra support in transitioning to the classroom as a new teacher. Best of all, as a tremendous additional benefit, these scholars who graduate and are then employed as licensed science and math teachers in a North Carolina public school will receive a \$5,000 annual salary supplement for up to five years. Now that's a huge incentive.

I want to personally thank Queta Bond, the president of The Burroughs Wellcome Fund. I think Dr. Bond is here along with Carr Thompson, the Senior Program and Communications Officer. Will you please stand and give us a chance to say thank you. It is partnerships like this that enable us to succeed in this new knowledge-based global economy. Queta, I cannot thank you and Carr enough. I am overwhelmed by your generosity and we are going to produce more teachers, better teachers, and more math and science teachers. Thank you.

Mr. Chairman, that concludes my report.