

**Property Actions Approved Under Delegated
Authority to the Office of the President**

In 2006, the Board authorized the President to execute leases valued up to \$350,000 and other property interests up to \$500,000. The following property transactions were approved under this delegation and are reported to the Committee on Budget and Finance.

East Carolina University – Acquisition of Real Property by Lease

Use: Renewal of existing lease that houses ECU's facilities' trade shops and offices
 Owner: Pitt County Board of Trustees
 Location: On the site of Eppes Middle School, located at the intersection of North Fourteenth Street and Berkley Drive, Greenville, NC
 Description: Approximately 26,000 square feet of office and shop space in six buildings
 Cost: \$1.00 annually
 Term: Twenty years
 Source: Department operating funds
 Approvals: The ECU Board of Trustees recommended this action in April 2007.

East Carolina University – Disposition of Real Property by Lease - Renewal

Owner: State of North Carolina
 Justification: Wahl Coates Elementary School is sited on land deeded by Greenville City Board of Education (now Pitt County Schools) in 1969 to ECU. ECU constructed the school to serve as a laboratory training school utilized by ECU School of Education for teacher training. The School is operated inclusive of all related expenses by Pitt County Schools.
 Location: 2200 East Fifth Street, Greenville, NC
 Description: Approximately 54,573 square foot brick facility consisting of eight buildings on approximately 16.8 acres
 Term: Twenty years
 Rental Income: \$1.00 annually. Lessee is responsible for all maintenance, custodial, and utility costs.
 Proceeds: State of North Carolina
 Approvals: The ECU Board of Trustees recommended this action in April 2007.

North Carolina Agricultural & Technical State University – Acquisition of Real Property

Use: Future campus expansion consistent with NCA&TSU's Campus Master Plan
 Owner: Mike Whaley
 Location: 909 Bluford Street, Greensboro, Guilford County
 Description: Approximately 0.17 acres with a 900 square foot, single-story house that will be demolished
 Cost: \$67,000
 Source: University operating funds
 Approvals: The NCA&TSU Board of Trustees recommended this action in April 2006.

North Carolina Agricultural & Technical State University – Acquisition of Real Property

Use: Future campus expansion consistent with NCA&TSU's Campus Master Plan
 Owner: Lemanuel Devine Jr.
 Location: 923 Bluford Street, Greensboro, Guilford County
 Description: Approximately 0.14 acres with a 1,000 square foot, two-story house that will be demolished
 Cost: \$67,000
 Source: University operating funds
 Approvals: The NCA&TSU Board of Trustees recommended this action in April 2007.

North Carolina State University – Acquisition of Real Property by Lease

Use: Lease of office and training space for The Ergonomics Center of NC
 Owner: To be determined by bid
 Location: To be determined by bid
 Description: Approximately 7,000 square feet of office and training space
 Cost: Estimated to be \$70,000 annually
 Term: Two year initial term with two, one-year renewal options
 Source: Center operating funds
 Approvals: The NCSU Board of Trustees recommended this action in April 2007.

North Carolina State University – Acquisition of Real Property by Lease

Use: Lease of classroom and office space to support the teaching, research and extension activities of the College of Design - Prague Institute study abroad program in the Czech Republic
 Owner: Jana Abramson
 Location: 17 Michalska Street, Prague, Czech Republic
 Description: Approximately 3,197 square feet on the first and second floors of the building located near the historic center of Prague and metro stop. The building has a securable courtyard and alarm system.
 Cost: Approximately \$59,719 annually based on the exchange rate, plus utilities and maintenance
 Term: Three years
 Source: Department operating funds
 Approvals: The NCSU Board of Trustees recommended this action in April 2007.

North Carolina State University – Disposition of Real Property by Lease

Owner: State of North Carolina
 Justification: Ground lease of NCSU's Lot 86 to Carolina Solar Energy, LLC to construct a collaborative solar generation project with the NC Solar Center
 Location: NCSU's Lot 86, Raleigh, NC, Wake County
 Description: Approximately 0.25 acres to house a photovoltaic solar generation array
 Term: Five year initial term with three, five-year renewal options
 Rental Income: None
 Proceeds: The electricity will be sold to Progress Energy under an avoided cost contract and the renewable energy certificates will be sold to NC GreenPower. Annual revenues are expected to be \$18,800. This revenue will be used by Carolina Solar Energy, LLC to pay operating costs and to pay off the bank financing of the project.
 Approvals: The NCSU Board of Trustees recommended this action in May 2007.

North Carolina State University – Disposition of Real Property by Demolition

Owner: State of North Carolina
 Justification: Demolition of modular building at North Carolina State Centennial Biomedical Campus to make way for the construction of a new parking deck
 Location: NCSU Building #316 at 1212 Blue Ridge Road, NCSU Centennial Biomedical Campus, Raleigh, NC, Wake County
 Description: Approximately 3,509 square foot, one-story modular building constructed in 1979
 Costs: The cost of demolition is estimated at \$15,000 and is budgeted as part of the authorized project.
 Approvals: The NCSU Board of Trustees recommended this action in May 2007.

Winston-Salem State University – Acquisition of Real Property by Lease

Use: Lease of office and warehouse space for Facilities Planning and Facilities Maintenance storage
 Owner: W. Stokes Huff
 Location: 1604C Lowery Street
 Description: Approximately 6,250 square feet of office and warehouse space
 Cost: \$56,250 annually for the initial term (\$9.00 per square foot) of five years. \$9.75 per square foot for the renewal term of five years
 Term: Five-year initial term with one, five-year renewal option
 Source: Department operating funds
 Approvals: The WSSU Board of Trustees recommended this action in March 2007.