

Disposition of Property – North Carolina State University

The Board of Trustees of North Carolina State University has requested authorization to dispose of real property by demolition.

In order to construct a 65,000 square foot addition to Corporate Research I on the Centennial Campus, NCSU plans to demolish the existing two-level, 192-space parking deck adjacent to the building. MeadWestvaco Corporation, the corporate partner asking for the building expansion, will pay to replace the lost parking in order to build an addition that will properly support the additional 200 jobs they will bring to the Centennial Campus. The demolition of the parking structure will be the first phase of the expanded building. Construction is expected to begin in January 2008.

It is recommended that the request of the Board of Trustees of North Carolina State University be approved and transmitted to the Council of State for final action.