

# UNC-Chapel Hill Risk Assessment and Audit Plan Process

# Risk-based Audit Plan

- Get information about key characteristics and risk factors.
- Identify expectations and concerns.
- Identify opportunities for coordinating audit work

# Risk Assessment Process



Assess university-wide; continually update

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## Universe & units

- Core function & IT
- Organization structure
- Unique activities
- Financial
- Compliance issues
- Trends & concerns

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- Input
- Crucial function
- Service delays
- Regulation
- Changes & trends
- Past audits
- Reputational
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## Create & Finalize Plan

- Available hours
- Projects from prior year
- Requests
- UNC FIT
- Compliance issues
- Organizational changes
- Recent events & trends
- Budget hours
- Get approval

# Questions?