

Board of Governors Special Meeting
April 12, 2013
Chapel Hill, North Carolina

Following the regular Board of Governors meeting on April 12, 2013, held on the campus at UNC Pembroke, the Board met in special session at the Spangler Center in Chapel Hill later that day. Chairman Hans called the meeting to order at 2:00 p.m.

ROLL CALL

Secretary Goodnight called the roll. The following members were present either in person or by teleconference:

W. Louis Bissette, Jr.
John M. Blackburn
Peaches G. Blank
Laura W. Buffaloe
Walter C. Davenport
James M. Deal, Jr.
John C. Fennebresque
Dudley E. Flood
Paul Fulton
Hannah D. Gage
Ann B. Goodnight
H. Frank Grainger
Peter D. Hans
Thomas J. Harreslon
James L. Holmes, Jr.

G. Leroy Lail
Mary Ann Maxwell
Franklin E. McCain
W. Edwin McMahan
Charles H. Mercer, Jr.
Fred G. Mills
Burley B. Mitchell, Jr.
Hari H. Nath
David M. Powers
Irvin (Al) Roseman
Richard (Dick) Taylor
Raiford G. Trask III
Phillip D. Walker
David W. Young

The following members were absent:

Cameron E. Carswell
Fred N. Eshelman

James E. Holshouser, Jr. (excused)
J. Bradley Wilson

STATE ETHICS ACT

Chairman Hans stated that under the State Ethics Act, members have a duty to avoid conflicts of interest and appearances of conflicts. Looking at the agenda for the meeting, Chairman Hans asked if any member had a conflict of interest or an interest that would give rise to the appearance of a conflict of interest. There were none.

ELECTION OF A CHANCELLOR

Chairman Hans introduced Mr. Wade H. Hargrove, Jr., Chair of the Board of Trustees at UNC-Chapel Hill. Mr. Hargrove had served as chair of the search committee for a new chancellor to lead UNC-Chapel Hill. Chairman Hans stated that Mr. Hargrove had given enormous energy and leadership to this task. On behalf of the Board of Governors, Chairman Hans thanked Mr. Hargrove and all his colleagues for serving the University of North Carolina at Chapel Hill. Chairman Hans called on Mr. Hargrove for his remarks.

Mr. Hargrove provided a summary of the search process. In September 2012, a search committee was formed to begin the process of identifying the next leader for the University of North Carolina at Chapel Hill (UNC-CH). The committee was comprised of representatives from faculty, students, administration, government, athletics, business leaders, and alumni. Barbara Hyde and Felicia Washington, members of the Board of Trustees at UNC-CH, served as vice chairs of the search committee.

The search committee held four public forums where they gathered valuable feedback on the qualities that were needed in the next leader. The committee had conducted an online survey to receive feedback from the public. The committee had received more than 6,700 responses. Mr. Hargrove reported that the position had attracted a strong pool of candidates. He remarked that each candidate interviewed for the position was keenly aware of the controversies that had occurred on the campus over the past couple of years. He applauded the Board of Governors and the trustees in addressing these issues up front and dealing with them in a responsible manner. After the initial review of candidates, the committee focused on 10 individuals. Six candidates were invited for on-site interviews. Earlier this month, a slate of three finalists was presented to President Ross. Mr. Hargrove thanked the Board of Governors for having the privilege to have served them. He thanked the members of the committee for their collegiality, commitment, service and the enormous amount of time they dedicated throughout the process. Next, he called on President Ross for an announcement.

President Ross expressed his deep appreciation to Chancellor Thorp, stating that his love and devotion to Carolina are beyond question. Chancellor Holden Thorp has made a real and lasting impact in the classroom, laboratory, and lives of our students and has been recognized with a litany of honors and awards. So many great things have happened thanks to his leadership. The institution has grown and become a top-10 research university. It has been a

great opportunity to have worked with Chancellor Thorp and we owe him a debt of gratitude and wish him the best.

Next, President Ross recommended the election of Dr. Carol L. Folt, as the next chancellor of the University of North of Carolina at Chapel Hill. Dr. Folt currently serves as Interim President of Dartmouth College and the Dartmouth Professor of Biological Sciences. President Ross spoke about the charge he gave to the search committee last October. He asked them to identify the right person to lead UNC-Chapel at this precise time in its long and storied history. He cited the many qualifications that were required of the next chancellor. They included identifying someone who would manage and lead a large, complex institution; someone who understood how to operate with constrained resources while maintaining a vision for the future and understanding the need for future investment; someone who was committed to the liberal arts and committed to keeping tuition low in compliance with the North Carolina Constitution; someone who enjoys students and values the role of faculty and staff. In addition, the next leader must have enormous people skills, excellent communication skills, and an inclusive collaborative leadership style; be a proven fundraiser and understand the value of higher education to a civil society and to the state's economy, and someone with unwavering integrity. All those qualifications were found in Carol Folt.

President Ross provided an overview of Dr. Folt's background, administrative and leadership experiences. She is an internationally recognized scientist, award-winning teacher, and has served in numerous academic and leadership capacities at Dartmouth – ranked as one of the top ten universities in the country. A native of Akron, Ohio, Dr. Folt earned her bachelor's degree in aquatic biology and a master's degree in biology from the University of California at Santa Barbara. She earned her doctorate in ecology from the University of California at Davis.

On behalf of the Board of Governors, Chairman Hans offered the motion to accept the President's recommendation that the next chancellor at the University of North Carolina at Chapel Hill be Dr. Carol L. Folt effective July 1, 2013. Mr. Grainger seconded the motion and it carried unanimously.

President Ross introduced Dr. Folt. In accepting the position, Dr. Folt stated that she was deeply honored to have the privilege to lead the oldest and the finest university in America – the University of North Carolina at Chapel Hill. For Dr. Folt's complete remarks, please see Appendix A.

There being no further business, the meeting concluded at 2:45 p.m.

Secretary